

# Quarterly Investment Report

**To:** TJPA Board of Directors

**From:** Franklin Wong, Chief Financial Officer

**Date:** For the 2<sup>nd</sup> Quarter Ending December 31, 2021

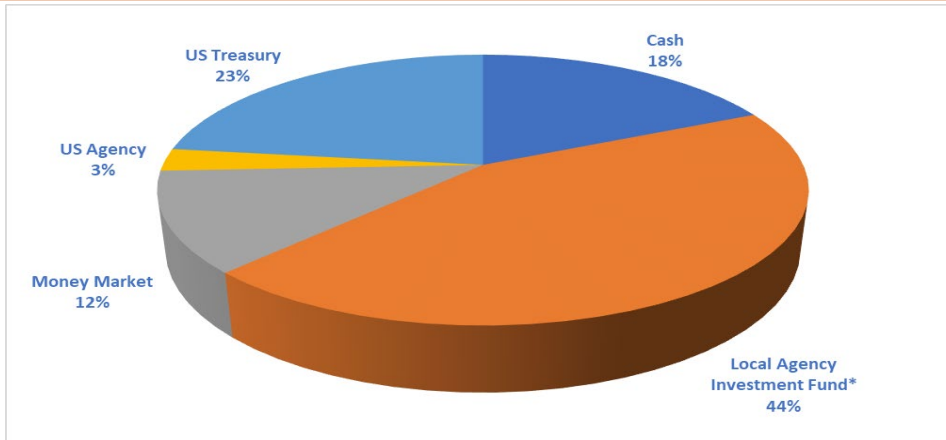
In compliance with TJPA Investment Policy and in accordance with California Government Code Section 53646 (b) (2) and (3) presented below is the FY2022 2<sup>nd</sup> Quarter Investment Report.

Currently, the TJPA has an investment portfolio value of \$139,248,363.03 and bank deposits of \$31,049,408.44 for a total portfolio of \$170,297,771.47 Par Value held in various checking accounts, trust accounts and pooled investment funds. The average yield of all the investments for the 2<sup>nd</sup> quarter is .31%. For the 2<sup>nd</sup> quarter, we have experienced \$62,292.25 in interest losses, primarily due to the realized loss on a maturing U.S. Treasury security during the quarter. The Weighted Average Maturity (WAM) of the Portfolio is 98 Days. The \$31,049,408.44, cash, in bank deposits held in US Bank does not earn interest but earns account credits to offset bank fees. Staff monitors account balances and makes appropriate transfers to maximize the earnings credits without losing opportunities to earn yields in local government investment pools.

All investments are in compliance with the board approved investment policy and the TJPA has sufficient ability to meet expenditure requirements for the next six months. Below are various charts detailing the portfolio composition, the portfolio compared to the policy, and a listing of all investments.

## Portfolio by Policy Limits

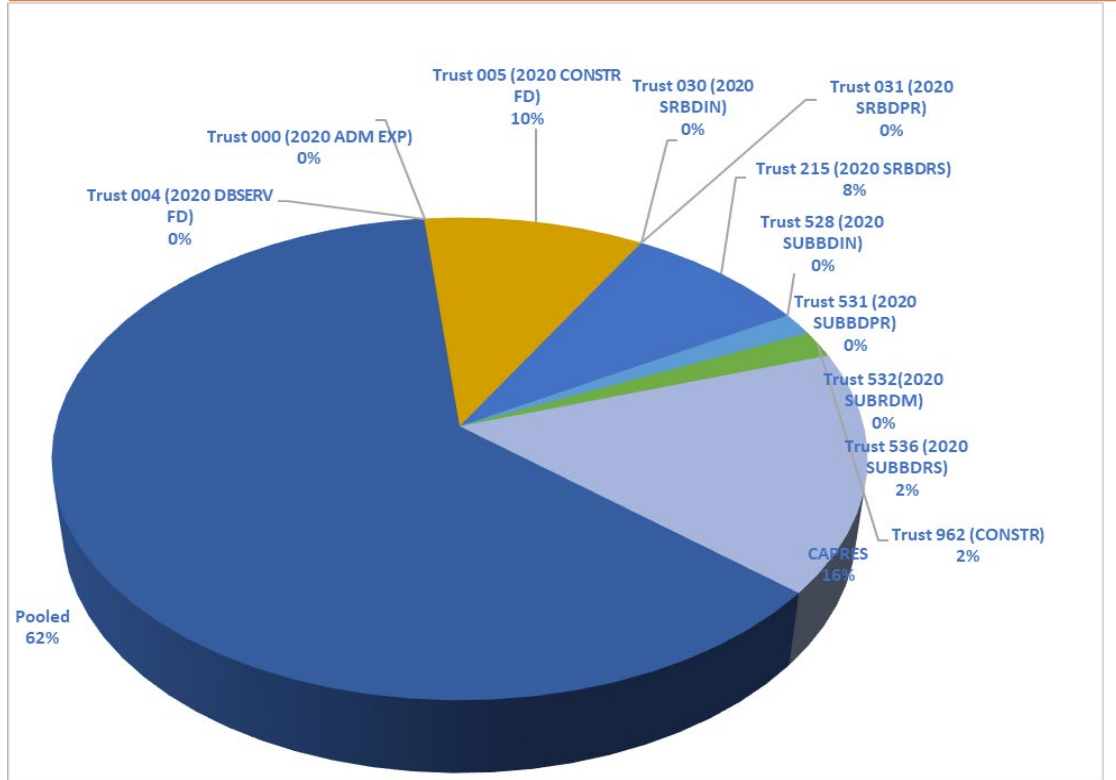
Investments	Par Amount	Sum of Market Value as of 12-31-21	% of Portfolio	Max of Policy Limits % of Portfolio	Max of Days to Maturity	Max of Policy Limits Days to Maturity	Sum of Weighted Average Maturity	Sum of Accrued Interest
Cash	31,049,408.44	31,049,408.44	18%	100%	1	0	0	-
Local Agency Investment Fund*	75,038,738.10	75,038,738.10	44%	100%	1	0	0	-
Money Market	20,448,624.93	20,448,624.93	12%	20%	1	0	0	-
US Agency	4,555,000.00	4,602,792.81	3%	100%	384	1825	5	2,112.83
US Treasury	39,206,000.00	39,177,460.55	23%	100%	1795	1825	92	75,151.74
<b>Grand Total</b>	<b>170,297,771.47</b>	<b>170,317,024.83</b>	<b>100%</b>	<b>100%</b>	<b>1795</b>	<b>1825</b>	<b>98</b>	<b>77,264.57</b>



\*The maximum deposit limit on regular California local agency investment accounts is \$75 million. TJPA has transferred out funds from the Local Agency Investment Account in January 2022 to be in compliance with the investment policy.

**Portfolio Composition**

Accounts	Par Amount	Sum of Market Value as of 12-31-21	Average of Yield	% of Portfolio
Pooled	106,088,146.54	106,088,146.54	0.18%	62%
Trust 000 (2020 ADM EXP)	11,800.74	11,800.74	0.01%	0%
Trust 004 (2020 DBSERV FD)	111.92	111.92	0.01%	0%
Trust 005 (2020 CONSTR FD)	16,942,708.11	16,942,708.11	0.63%	10%
Trust 030 (2020 SRBDIN)	58.90	58.90	0.00%	0%
Trust 031 (2020 SRBDPR)	15.65	15.65	0.00%	0%
Trust 215 (2020 SRBDRS)	14,170,642.96	14,189,896.32	1.12%	8%
Trust 528 (2020 SUBBDIN)	7.46	7.46	0.00%	0%
Trust 531 (2020 SUBBDPR)	4.50	4.50	0.00%	0%
Trust 532(2020 SUBRDM)	3,748.92	3,748.92	0.01%	0%
Trust 536 (2020 SUBBDRS)	2,548,160.61	2,548,160.61	0.01%	1%
Trust 962 (CONSTR)	3,023,949.61	3,023,949.61	0.01%	2%
CAPRES	27,508,415.55	27,508,415.55	0.02%	16%
<b>Grand Total</b>	<b>170,297,771.47</b>	<b>170,317,024.83</b>	<b>0.31%</b>	<b>100%</b>



**Investment Listing**

Table of all investments listed below.

INVESTMENTS BY TYPE

Bank/Trustee	Account	Investment Type	Investment	Par Amount	Cost Amount	Market Value as of 12-31-21	Coupon Rate	Yield	Purchase Date	Settlement Date	Maturity Date	Accrued Interest	Days to Maturity	Weighted Average Maturity	Credit Rating	% of Portfolio
US Bank	Pooled	Cash	Cash	\$ 31,049,408.44	\$ 31,049,408.44	\$ 31,049,408.44	0%	0%	N/A	N/A	1/1/22	-	1	0	n/a	18%
US Bank	Pooled	Local Agency Investment Fund	CA LAIF	\$ 50,208,990.89	\$ 50,208,990.89	\$ 50,208,990.89	0%	0.20%	N/A	N/A	1/1/22	-	1	0	n/a	29%
US Bank	Pooled	Local Agency Investment Fund	CA LAIF	\$ 2,775,127.21	\$ 2,775,127.21	\$ 2,775,127.21	0%	0.20%	N/A	N/A	1/1/22	-	1	0	n/a	2%
US Bank	Pooled	Local Agency Investment Fund	CA LAIF	\$ 1,446,064.83	\$ 1,446,064.83	\$ 1,446,064.83	0%	0.20%	N/A	N/A	1/1/22	-	1	0	n/a	1%
US Bank	Pooled	Local Agency Investment Fund	CA LAIF	\$ 2,038,938.89	\$ 2,038,938.89	\$ 2,038,938.89	0%	0.20%	N/A	N/A	1/1/22	-	1	0	n/a	1%
US Bank	Pooled	Local Agency Investment Fund	CA LAIF	\$ 4,811,576.59	\$ 4,811,576.59	\$ 4,811,576.59	0%	0.20%	N/A	N/A	1/1/22	-	1	0	n/a	3%
US Bank	Pooled	Local Agency Investment Fund	CA LAIF	\$ 4,195,407.39	\$ 4,195,407.39	\$ 4,195,407.39	0%	0.20%	N/A	N/A	1/1/22	-	1	0	n/a	2%
US Bank	Pooled	Local Agency Investment Fund	CA LAIF	\$ 5,249,173.44	\$ 5,249,173.44	\$ 5,249,173.44	0%	0.20%	N/A	N/A	1/1/22	-	1	0	n/a	3%
US Bank	Pooled	Local Agency Investment Fund	CA LAIF	\$ 4,313,458.86	\$ 4,313,458.86	\$ 4,313,458.86	0%	0.20%	N/A	N/A	1/1/22	-	1	0	n/a	3%
BNY	Trust 000 (2020 ADM EXP)	Money Market	Dreyfus MMF	\$ 11,800.74	\$ 11,800.74	\$ 11,800.74	0%	0.01%	N/A	N/A	1/1/22	-	1	0	n/a	0%
BNY	Trust 004 (2020 DBSERV FD)	Money Market	Dreyfus MMF	\$ 111.92	\$ 111.92	\$ 111.92	0%	0.01%	N/A	N/A	1/1/22	-	1	0	n/a	0%
BNY	Trust 005 (2020 CONSTR FD)	Money Market	Dreyfus MMF	\$ 11,658,708.11	\$ 11,658,708.11	\$ 11,658,708.11	0%	0.01%	N/A	N/A	1/1/22	-	1	0	n/a	7%
BNY	Trust 030 (2020 SRBDIN)	Money Market	Dreyfus MMF	\$ 58.90	\$ 58.90	\$ 58.90	0%	0.00%	N/A	N/A	1/1/22	-	1	0	n/a	0%
BNY	Trust 031 (2020 SRBDPR)	Money Market	Dreyfus MMF	\$ 15.65	\$ 15.65	\$ 15.65	0%	0.00%	N/A	N/A	1/1/22	-	1	0	n/a	0%
BNY	Trust 215 (2020 SRBDRS)	Money Market	Dreyfus MMF	\$ 2,703,642.96	\$ 2,703,642.96	\$ 2,703,642.96	0%	0.01%	N/A	N/A	1/1/22	-	1	0	n/a	2%
BNY	Trust 528 (2020 SUBBDIN)	Money Market	Dreyfus MMF	\$ 7.46	\$ 7.46	\$ 7.46	0%	0.00%	N/A	N/A	1/1/22	-	1	0	n/a	0%
BNY	Trust 531 (2020 SUBBDPR)	Money Market	Dreyfus MMF	\$ 4.50	\$ 4.50	\$ 4.50	0%	0.00%	N/A	N/A	1/1/22	-	1	0	n/a	0%
BNY	Trust 532(2020 SUBRDM)	Money Market	Dreyfus MMF	\$ 3,748.92	\$ 3,748.92	\$ 3,748.92	0%	0.01%	N/A	N/A	1/1/22	-	1	0	n/a	0%
BNY	Trust 536 (2020 SUBBDRS)	Money Market	Dreyfus MMF	\$ 2,548,160.61	\$ 2,548,160.61	\$ 2,548,160.61	0%	0.01%	N/A	N/A	1/1/22	-	1	0	n/a	1%
US Bank	Trust 962 (CONSTR)	Money Market	Federated Government Obligation Fund	\$ 1,260,766.46	\$ 1,260,766.46	\$ 1,260,766.46	0%	0.02%	N/A	N/A	1/1/22	-	1	0	AAAm	1%
US Bank	Trust 962 (CONSTR)	Money Market	First American Government Obligation Fund	\$ 9,827.83	\$ 9,827.83	\$ 9,827.83	0%	0.01%	N/A	N/A	1/1/22	-	1	0	AAAm	0%
US Bank	Trust 962 (CONSTR)	Money Market	Goldman Sachs MMF	\$ 1,753,355.32	\$ 1,753,355.32	\$ 1,753,355.32	0%	0.01%	N/A	N/A	1/1/22	-	1	0	AAAm	1%
BNY	Trust 215 (2020 SRBDRS)	US Agency	FHLM	\$ 2,301,000.00	\$ 2,376,633.17	\$ 2,302,495.65	2.375%	2.37%	7/23/20	7/22/20	1/13/22	1,518.02	13	0	Aaa	1%
BNY	Trust 215 (2020 SRBDRS)	US Agency	FNMA	\$ 2,254,000.00	\$ 2,378,094.50	\$ 2,300,297.16	2.375%	2.33%	7/23/20	7/22/20	1/19/23	594.81	384	5	Aaa	1%
US Bank	CAPRES	Money Market	First American MONEY MKT FUND	\$ 498,415.55	\$ 498,415.55	\$ 498,415.55	0%	0.00%	N/A	9/28/21	1/1/22	-	1	0	AAAm	0%
US Bank	CAPRES	US Treasury	U.S. Treasury Bill	\$ 22,510,000.00	\$ 22,506,679.78	\$ 22,510,000.00	0%	0.03%	9/28/21	9/28/21	3/24/22	-	83	11	n/a	13%
US Bank	CAPRES	US Treasury	U.S. Treasury Bill	\$ 4,500,000.00	\$ 4,498,705.00	\$ 4,500,000.00	0%	0.04%	10/28/21	10/28/21	7/14/22	-	195	5	n/a	3%
BNY	Trust 005 (2020 CONSTR FD)	US Treasury	U.S. Treasury Note	\$ 5,284,000.00	\$ 5,293,081.88	\$ 5,284,000.00	1.250%	1.25%	12/28/21	12/28/21	11/30/26	69,549.38	1795	56	Aaa	3%
BNY	Trust 215 (2020 SRBDRS)	US Treasury	U.S. Treasury Note	\$ 2,304,000.00	\$ 2,375,190.00	\$ 2,320,657.92	1.750%	1.74%	7/23/20	7/22/20	6/15/22	4,186.23	166	2	Aaa	1%
BNY	Trust 215 (2020 SRBDRS)	US Treasury	U.S. Treasury Note	\$ 2,301,000.00	\$ 2,298,573.16	\$ 2,284,547.85	0.125%	0.13%	4/14/21	4/13/21	7/15/23	707.14	561	8	Aaa	1%
BNY	Trust 215 (2020 SRBDRS)	US Treasury	U.S. Treasury Note	\$ 2,307,000.00	\$ 2,297,898.16	\$ 2,278,254.78	0.125%	0.13%	4/14/21	4/14/21	1/15/24	708.99	745	10	Aaa	1%
				<b>\$ 170,297,771.47</b>	<b>\$ 170,561,627.12</b>	<b>\$ 170,317,024.83</b>	<b>0.26%</b>	<b>0.31%</b>				<b>77,264.57</b>	<b>3965</b>	<b>98</b>	<b>\$ -</b>	<b>100%</b>