

# Memorandum

**To:** TJPA Board of Directors  
**From:** Shima Mirzaei, Chief Financial Officer  
**Date:** For the Board Meeting of March 13, 2025  
**Re:** Transbay Joint Powers Authority Quarterly Financial Reports

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The following reports are provided for informational purposes and contain unaudited financial information **as of September 30, 2024**. No Board action is required.

1. Fiscal Year (FY) 2024-25 First Quarter Budget vs. Actual Financial Report
2. Status of Purchase Orders and Contracts Greater than \$250,000
3. Inception to Date, Capital Expenditures and Funding Sources
4. Status of Reserves

## **1. FY 2024-25 First Quarter Budget vs. Actual Financial Report**

The TJPA Board approved the FY 2024-25 Operating and Capital budgets in June 2024. Since then, the budget has been amended administratively and through Board actions. The unaudited financial reports, summarized in Attachment 1, present the amended budget versus actual expenditures and revenues for operating expenses, capital expenditures, and debt service through the first quarter of FY 2024-25.

## **2. Status of Purchase Orders and Contracts Greater than \$250,000**

Per the TJPA Board Policy No.001, Procurement Policy, staff provides quarterly reports on the status of contracts greater than \$250,000. Attachment 2 contains detailed information on each contract including Disadvantaged Business Enterprise (DBE) and Small Business Enterprises (SBE) participation.

TJPA has a 17% DBE participation goal and a 20% SBE goal for Federal fiscal years 2022-2025. As of September 30, 2024, TJPA has paid \$6,366,542 to DBE firms and \$3,942,575 to SBE firms.

## **3. Inception to Date, Capital Expenditure and Funding Sources**

With Phase 1 of the Transbay Program complete and closed, the Inception to Date Capital Expenditure and Funding Sources report in Attachment 3 provides an overview of Phase 2 capital expenditures and funding sources from beginning through September 30, 2024. The report categorizes major capital expenditure categories and funding sources but does not include operating expenses or revenues.

## **4. Status of Reserves**

The TJPA Board Policy defines four reserve categories: Emergency Reserve, Fiscal Reserve, Operating & Maintenance Reserve, and Capital Replacement Reserve. The Emergency Reserve is funded at the Board-adopted level of \$500,000. The Operations & Maintenance Reserve is funded at the level approved in the amended budget. The Fiscal Reserve is a short-term cash resource equal to 60 days of working capital. The Capital Replacement Reserve was established to fund major capital replacement or life cycle repairs for the Transit Center. Finally, the Bond Indenture requires a Debt Service Reserve as reflected in the Debt Service Budget. The following table provides budgeted and current balances for the various reserves.

Transbay Joint Powers Authority **Quarterly Financial Reports**

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<b>Reserve Status</b>	<b>Budgeted Amount</b>	<b>FY24-25 Q1 YTD</b>	<b>Variance</b>	<b>Variance Details</b>
Emergency Reserve (Operating)	\$500,000	\$500,000		
O&M Reserve (Operating)	\$6,903,746	\$6,903,746		
Fiscal Reserve (Working Capital)		\$9,638,801		
Debt Service Reserve	\$16,453,250	\$16,520,198	\$66,948	Interest Earned
Capital Replacement Reserve	\$27,500,000	\$27,779,259	\$279,259	Interest Earned

Additionally, the September 2024 Quarterly Investment Report for the first quarter of FY 2024-25 was distributed to the Board and posted on the TJPA website on October 29, 2024.

<b>Fiscal Year 2024-25 Operating Budget vs. Actuals Quarter 1</b>	<b>2024-25 Final Budget (Board) (June 2024)</b>	<b>2024-25 Budget Amendment 1 (Admin) (July 2024)</b>	<b>2024-25 Q1 Actuals as of 09.30.24</b>	<b>2024-25 Budget Balance</b>	<b>% of Budget Category</b>
<b>Beginning Reserves</b>					
Emergency Reserve	500,000	500,000	500,000	-	100%
O&M Reserve	5,123,277	5,123,277	5,123,277	-	100%
<b>Beginning Balance and Reserves</b>	<b>5,623,277</b>	<b>5,623,277</b>	<b>5,623,277</b>	<b>-</b>	<b>100%</b>
<b>Reimbursements</b>					
Regional Measure 2	8,711,000	8,711,000	2,064,884	6,646,116	24%
Regional Measure 3	3,549,000	3,549,000	266,270	3,282,730	8%
Event Services Reimbursement		40,000	9,053	30,947	23%
Community Benefit District Park Payments	1,622,129	1,622,129	594,018	1,028,111	37%
<b>Subtotal Reimbursements</b>	<b>13,882,129</b>	<b>13,922,129</b>	<b>2,934,226</b>	<b>10,947,904</b>	<b>21%</b>
<b>Revenues</b>					
Lease and Use Payments	4,851,000	4,851,000	1,212,750	3,638,250	25%
<i>AC Transit (74%)</i>	<i>3,589,700</i>	<i>3,589,700</i>	<i>897,425</i>	<i>2,692,275</i>	<i>25%</i>
<i>SF Municipal Transportation Agency (26%)</i>	<i>1,261,300</i>	<i>1,261,300</i>	<i>315,325</i>	<i>945,975</i>	<i>25%</i>
AC Transit (Bus Storage Facility)	633,000	633,000	107,096	525,904	17%
General Fund Revenues	7,433,000	7,393,000	4,413,234	3,019,766	60%
<i>Other Operator Rents</i>	<i>253,000</i>	<i>253,000</i>	<i>41,583</i>	<i>211,417</i>	<i>16%</i>
<i>Naming Rights</i>	<i>3,582,000</i>	<i>3,582,000</i>	<i>3,582,157</i>	<i>(157)</i>	<i>100%</i>
<i>Transit Center Rental Retail Revenue</i>	<i>2,595,000</i>	<i>2,595,000</i>	<i>764,168</i>	<i>1,830,832</i>	<i>29%</i>
<i>Transit Center Advertising</i>	<i>445,000</i>	<i>445,000</i>	<i>-</i>	<i>445,000</i>	<i>0%</i>
<i>Transit Center Sponsorship / Events</i>	<i>297,000</i>	<i>257,000</i>	<i>3,330</i>	<i>293,670</i>	<i>1%</i>
<i>Neutral Host DAS Licensing Fees</i>	<i>125,000</i>	<i>125,000</i>	<i>16,472</i>	<i>108,528</i>	<i>13%</i>
<i>Miscellaneous</i>	<i>36,000</i>	<i>36,000</i>	<i>5,524</i>	<i>30,476</i>	<i>15%</i>
<i>Interest Earnings</i>	<i>100,000</i>	<i>100,000</i>	<i>-</i>	<i>100,000</i>	<i>0%</i>
<b>Subtotal Revenues</b>	<b>12,917,000</b>	<b>12,877,000</b>	<b>5,733,080</b>	<b>7,183,920</b>	<b>45%</b>
<b>Transfers From/(To)</b>					
Transfer From/(To) Fund Balance	2,598,000	2,598,000	2,234,923	363,077	86%
Transfer From/(To) Reserves	(1,780,469)	(1,780,469)	(1,780,469)	-	100%
<b>Subtotal Transfers</b>	<b>817,531</b>	<b>817,531</b>	<b>454,454</b>	<b>363,077</b>	<b>56%</b>
<b>Total Revenue</b>	<b>27,616,660</b>	<b>27,616,660</b>	<b>9,121,760</b>	<b>18,494,900</b>	<b>33%</b>
<b>Expenses</b>					
Salesforce Transit Center	25,568,000	25,568,000	8,399,594	17,168,406	33%
<i>TJPA Administration</i>	<i>3,656,000</i>	<i>3,656,000</i>	<i>757,901</i>	<i>2,898,099</i>	<i>21%</i>
<i>Asset Management Fee &amp; Administration</i>	<i>1,284,000</i>	<i>1,284,000</i>	<i>243,873</i>	<i>1,040,127</i>	<i>19%</i>
<i>Private Events Management (New Program)</i>	<i>118,000</i>	<i>118,000</i>	<i>15,228</i>	<i>102,773</i>	<i>13%</i>
<i>Physical Security</i>	<i>7,895,000</i>	<i>7,895,000</i>	<i>1,908,800</i>	<i>5,986,200</i>	<i>24%</i>
<i>Security Systems</i>	<i>680,000</i>	<i>680,000</i>	<i>361,603</i>	<i>318,397</i>	<i>53%</i>
<i>Cybersecurity/IT</i>	<i>1,566,000</i>	<i>1,566,000</i>	<i>577,360</i>	<i>988,640</i>	<i>37%</i>
<i>Transit Center General Maintenance</i>	<i>3,590,000</i>	<i>3,590,000</i>	<i>986,458</i>	<i>2,603,542</i>	<i>27%</i>
<i>Transit Center Janitorial</i>	<i>1,570,000</i>	<i>1,570,000</i>	<i>432,297</i>	<i>1,137,703</i>	<i>28%</i>
<i>Transit Center Utilities</i>	<i>1,555,000</i>	<i>1,555,000</i>	<i>415,138</i>	<i>1,139,862</i>	<i>27%</i>
<i>Digital Content Management</i>	<i>344,000</i>	<i>344,000</i>	<i>18,250</i>	<i>325,750</i>	<i>5%</i>
<i>Insurance</i>	<i>2,639,000</i>	<i>2,639,000</i>	<i>2,575,590</i>	<i>63,410</i>	<i>98%</i>
<i>Bus Storage Facility</i>	<i>633,000</i>	<i>633,000</i>	<i>107,096</i>	<i>525,904</i>	<i>17%</i>
<i>Transit Center Building Occupancy Resumption P</i>	<i>38,000</i>	<i>38,000</i>	<i>-</i>	<i>38,000</i>	<i>0%</i>
Salesforce Transit Center Park	2,048,660	2,048,660	722,166	1,326,494	35%
<i>Park Management &amp; Administration</i>	<i>535,600</i>	<i>535,600</i>	<i>147,000</i>	<i>388,600</i>	<i>27%</i>
<i>Park Programming</i>	<i>389,600</i>	<i>389,600</i>	<i>126,597</i>	<i>263,003</i>	<i>32%</i>
<i>Park General Maintenance</i>	<i>563,500</i>	<i>563,500</i>	<i>218,885</i>	<i>344,615</i>	<i>39%</i>
<i>Park Janitorial</i>	<i>226,430</i>	<i>226,430</i>	<i>108,048</i>	<i>118,382</i>	<i>48%</i>
<i>Park Crowd Control</i>	<i>15,000</i>	<i>15,000</i>	<i>3,856</i>	<i>11,144</i>	<i>26%</i>
<i>Park Utilities</i>	<i>318,530</i>	<i>318,530</i>	<i>117,779</i>	<i>200,751</i>	<i>37%</i>
<b>Total Expenditure</b>	<b>27,616,660</b>	<b>27,616,660</b>	<b>9,121,760</b>	<b>18,494,900</b>	<b>33%</b>
<b>Ending Reserve Amounts</b>					
Emergency Reserve	500,000	500,000	500,000	-	100%
O&M Reserve	6,903,746	6,907,436	6,903,746	-	100%
<b>Totals</b>	<b>7,403,746</b>	<b>7,407,436</b>	<b>7,403,746</b>	<b>-</b>	<b>100%</b>
<b>Reserve Percentage</b>	<b>25%</b>		<b>25%</b>		

<b>Fiscal Year 2024-25 The Portal Budget vs. Actuals Quarter 1</b>	<b>2024-25 Final Budget (Board) (June 2024)</b>	<b>2024-25 Budget Amendment 1 (Admin) (Dec 2024)</b>	<b>2024-25 Q1 Actuals as of 09.30.24</b>	<b>2024-25 Budget Balance</b>	<b>% of Budget Category</b>
<b>Revenues</b>					
Transit Center District CFD Funds	11,989,100	11,575,100	1,324,678	10,250,422	11%
Proposition K San Francisco Sales Tax	10,840,400	10,840,400	440,636	10,399,764	4%
Transit and Intercity Rail Capital Program (TIRCP)	14,348,700	14,348,700	1,388,778	12,959,922	10%
Caltrain Contribution for Engineering	1,655,000	2,069,000	-	2,069,000	0%
Regional Measure 3 (RM3)	50,100,000	50,100,000	-	50,100,000	0%
Unrestricted	346,000	346,000	-	346,000	0%
<b>TOTAL REVENUES</b>	<b>89,279,200</b>	<b>89,279,200</b>	<b>3,154,092</b>	<b>86,125,108</b>	<b>4%</b>
<b>Transfers From/(To)</b>					
Transfer From/(To) Program Reserve/Fiscal Reserve <sup>1</sup>	0	0	785,388		
<b>Subtotal Transfers</b>	<b>0</b>	<b>0</b>	<b>785,388</b>		
<b>TOTAL RESOURCES</b>	<b>89,279,200</b>	<b>89,279,200</b>	<b>3,939,480</b>	<b>85,339,720</b>	<b>4%</b>
<b>Expenses</b>					
<b>Right of Way</b>	<b>50,110,000</b>	<b>50,110,000</b>	<b>6,034</b>	<b>50,103,966</b>	<b>0%</b>
<i>Property Acquisition</i>	49,530,000	49,310,000	0	49,310,000	0%
<i>Professional Services (Appraisal, Property Mgmt., Environmental     Conslt., Relocation Conslt., etc.)</i>	580,000	800,000	6,034	793,966	1%
<b>Engineering &amp; Design Services</b>	<b>33,234,900</b>	<b>33,234,900</b>	<b>2,733,254</b>	<b>30,501,646</b>	<b>8%</b>
<i>Program Management / Construction Management <sup>2</sup></i>	15,748,400	15,748,400	-	15,748,400	0%
<i>E&amp;D Interagency Coordination</i>	4,970,500	6,890,500	350,173	6,540,327	5%
<i>General Engineering and Design</i>	12,516,000	10,596,000	2,383,081	8,212,919	22%
<b>Permits and Fees</b>	<b>150,000</b>	<b>150,000</b>	<b>-</b>	<b>150,000</b>	<b>0%</b>
<i>Design &amp; Construction Permits and Fees</i>	150,000	150,000	-	150,000	0%
<b>TJPA Admin</b>	<b>5,416,300</b>	<b>5,416,300</b>	<b>1,050,639</b>	<b>4,365,661</b>	<b>19%</b>
<i>Salaries, Fringe Benefits, Administration</i>	3,013,200	3,013,200	672,032	2,341,168	22%
<i>Professional and Specialized Services (Financial, Legislative, Legal,     Communications, etc.)</i>	2,403,100	2,403,100	378,607	2,024,493	16%
<b>IT/Communication/Cybersecurity</b>	<b>368,000</b>	<b>368,000</b>	<b>149,552</b>	<b>218,448</b>	<b>41%</b>
<i>Program Management Information Services</i>	100,000	100,000	90,000	10,000	90%
<i>Information Technology and Communications</i>	268,000	268,000	59,552	208,448	22%
<b>TOTAL EXPENSES</b>	<b>89,279,200</b>	<b>89,279,200</b>	<b>3,939,479</b>	<b>85,339,721</b>	<b>4%</b>

<sup>1</sup> The Fiscal Reserve will be replenished upon receipt of reimbursement from funders.

<sup>2</sup> The zero cost in Q1 is due to contractor's delay in submission of invoices.

<b>Fiscal Year 2024-25 Capital Maintenance, Repair and Replacement Budget vs. Actuals Quarter 1</b>	<b>2024-25 Final Budget (Board) (June 2024)</b>	<b>2024-25 Budget Amendment 1 (Board) (Nov 2024)</b>	<b>2024-25 Budget Amendment 2 (Admin) (Jan 2025)</b>	<b>2024-25 Q1 Actuals as of 09.30.24</b>	<b>2024-25 Budget Balance</b>	<b>% of Budget Category</b>
<b>Revenues</b>						
San Francisco Prop AA	15,000	15,000	-	-	-	-
Federal Community Projects Grant	1,000,000	1,000,000	1,000,000	-	1,000,000	0%
Federal Transit Security Grant Program	630,000	630,000	630,000	-	630,000	0%
CBD Park Payments	296,925	296,925	296,925	-	296,925	0%
Capital Replacement Reserve	3,820,975	3,820,975	3,488,975	194,259	3,294,716	6%
Developer Contributions	611,000	611,000	200,000	19,729	180,272	10%
Real Estate & Parcels Revenue			758,000	320	757,680	0%
<b>TOTAL REVENUES</b>	<b>6,373,900</b>	<b>6,373,900</b>	<b>6,373,900</b>	<b>214,308</b>	<b>6,159,592</b>	<b>3%</b>
<b>Expenses</b>						
Facility Maintenance	235,000	235,000	235,000	132,119	102,881	56%
Security Maintenance	690,000	690,000	690,000	-	690,000	0%
Park Maintenance	375,000	375,000	375,000	-	375,000	0%
IT Infrastructure Maintenance	3,447,900	3,447,900	3,447,900	62,140	3,385,760	2%
Wayfinding Improvements	1,015,000	1,015,000	1,015,000	-	1,015,000	0%
Parcel F	611,000	-	-	-	-	-
Real Estate and Parcels Maintenance and Improvement	-	611,000	611,000	20,049	590,951	3%
<b>TOTAL EXPENSES</b>	<b>6,373,900</b>	<b>6,373,900</b>	<b>6,373,900</b>	<b>214,308</b>	<b>6,159,592</b>	<b>3%</b>

<b>Fiscal Year 2024-25 Tenant Improvements Budget vs. Actuals Quarter 1</b>	<b>2024-25 Final Budget (Board) (June 2024)</b>	<b>2024-25 Budget Amendment 1 (Admin) (Dec 2024)</b>	<b>2024-25 Q1 Actuals as of 09.30.24</b>	<b>2024-25 Budget Balance</b>	<b>% of Budget Category</b>
<b>Revenues</b>					
Unrestricted	3,307,300	3,353,600	251,640	3,101,960	8%
In Lieu Rent for Tenant Improvements	46,300	0	-	0	-
<b>TOTAL REVENUES</b>	<b>3,353,600</b>	<b>3,353,600</b>	<b>251,640</b>	<b>3,101,960</b>	<b>8%</b>
<b>Expenses</b>					
Leasing Commissions	135,000	135,000	103,094	31,906	76%
Project Management / Engineering & Design	296,300	296,300	-	296,300	0%
Landlord's Work/ Base Building Construction	900,000	900,000	-	900,000	0%
Tenant Improvements Allowance	2,022,300	2,022,300	148,547	1,873,753	7%
<b>TOTAL EXPENSES</b>	<b>3,353,600</b>	<b>3,353,600</b>	<b>251,640</b>	<b>3,101,960</b>	<b>8%</b>

<b>Fiscal Year 2024-25 Debt Service Budget vs. Actuals Quarter 1</b>	<b>2024-25 Final Budget (Board) (June 2024)</b>	<b>2024-25 Q1 Actuals<sup>1</sup> as of 09.30.24</b>	<b>2024-25 Budget Balance</b>	<b>% of Budget Category</b>
<b>Debt Service Fund Beginning Balance</b>	10,769,737	11,843,012		
<b>Revenues</b>				
Net Tax Increment Revenue	27,208,507	10,592,830	16,615,677	39%
Interest Earned	840,790	164,137	676,653	20%
<b>Transfer In</b>				
Distribution of Excess Debt Service Reserve to Debt Service Fund		959,822		
<b>Total Resources</b>	<b>38,819,034</b>	<b>23,559,801</b>	<b>17,292,330</b>	<b>61%</b>
<b>Expenses</b>				
2020 TAB Principal and Interest	15,502,535	-	15,502,535	0%
Post Issuance Administration	200,000	4,279	195,721	2%
<b>Transfer Out</b>				
Distribution of Excess Net Tax Increment from Debt Service Fund	14,458,309	-	14,458,309	0%
<b>Total Uses</b>	<b>30,160,844</b>	<b>4,279</b>	<b>30,156,565</b>	<b>0%</b>
Change in Market Value		3,759		
<b>Ending Fund/Reserve Amounts</b>				
Debt Service Fund Ending Balance	8,658,190	23,559,281	(14,901,091)	272%
Debt Service Reserve Ending Balance	16,453,250	16,520,198	(66,948)	100%
<b>Ending Balance and Reserve</b>	<b>25,111,440</b>	<b>16,520,198</b>	<b>8,591,242</b>	<b>66%</b>

<sup>1</sup> The actuals may differ from financial statements due to the selection of cash basis accounting method for this report.

**Fiscal Year 24-25 First Quarter (July 2024 to September 2024)**  
**As of 9-30-2024**

#	Purpose	Vendor	Contract Value	Authorized Amount	Expensed	Contract Balance	Term	DBE Advisory	DBE Actual	SBE Goal (Per Contract)	SBE Actual
<b>Professional &amp; Specialized Services</b>											
1	Financial Consulting Services	NWC Partners, Inc.	\$1,649,817	\$1,302,587	\$1,237,933	\$347,230	4/9/2020 - 4/8/2025	n/a	100%	50%	100%
2	Financial Consulting Services	Rockfleet Financial	\$2,018,110	\$82,561	\$82,561	\$1,935,549	4/9/2020 - 4/8/2025	n/a	0%	50%	0%
3	Independent Auditor	Maze & Associates	\$280,115	\$253,920	\$220,645	\$26,195	6/25/2020 - 6/24/2025	n/a	0%	n/a	100%
4	General Engineering Consultant	Parsons Transportation Group	\$47,500,000	\$42,434,220	\$36,613,416	\$5,065,780	11/20/2020 - 4/5/2025	n/a	19%	21%	50%
5	Program Management Information System	Sage Method	\$556,200	\$301,875	\$301,875	\$254,325	12/10/2020 - 12/9/2024	n/a	0%	17%	15%
6	Communications and Outreach Services	Civic Edge Consulting	\$385,000	\$367,263	\$367,263	\$17,737	12/10/2020 - 7/12/2025	n/a	0%	80%	100%
7	Communications and Outreach Services	Davis & Associates, Inc.	\$350,000	\$350,000	\$236,529	\$0	12/10/2020 - 05/04/2025	n/a	82%	70%	82%
8	Financial Advisory Services	Sperry Capital Inc.	\$1,075,000	\$1,013,018	\$901,305	\$61,983	1/19/2021 - 1/18/2026	n/a	75%	95%	100%
9	Real Estate Economics	Seifel Consulting, Inc.	\$500,000	\$262,780	\$231,482	\$237,220	5/13/2021 - 5/31/2026	n/a	0%	100%	100%
10	Real Estate Appraisal Services	J. Kaeuper & Company	\$250,000	\$0	\$0	\$250,000	4/14/2022 - 4/13/2027	n/a	0%	100%	0%
11	Real Estate Appraisal Services	CBRE, Inc.	\$250,000	\$0	\$0	\$250,000	4/14/2022 - 4/13/2027	n/a	0%	16%	0%
12	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Associated Right of Way Services, Inc.	\$1,400,000	\$279,782	\$179,782	\$1,120,218	8/5/2022 - 8/4/2027	n/a	0%	100%	100%
13	Site Survey and Environmental Services	MECA Consulting Associates	\$400,000	\$59,946	\$59,946	\$340,054	8/5/2022 - 8/4/2027	n/a	0%	80%	100%
14	Site Survey and Environmental Services	ACC Environmental Consultants, Inc.	\$250,000	\$28,724	\$28,724	\$221,276	4/14/2022 - 4/13/2027	n/a	0%	100%	100%
15	Site Survey and Environmental Services	AllWest	\$850,000	\$68,274	\$59,381	\$781,726	6/9/2022 - 6/8/2027	n/a	0%	30%	0%
16	Title and Escrow Services	Chicago Title Company	\$800,000	\$61,900	\$31,900	\$738,100	5/5/2022 - 5/4/2027	n/a	0%	0%	0%
17	Architectural and Engineering (A&E) Professional Design Services	Pelli Clarke & Partners, Inc.	\$1,600,000	\$119,189	\$119,189	\$1,480,811	4/1/2022 - 4/1/2026	n/a	0%	n/a	0%
18	Federal Advocacy Services	Carpi & Clay, Inc.	\$1,100,000	\$515,000	\$325,000	\$585,000	2/1/2023 - 1/31/2028	n/a	0%	0%	0%
19	State Advocacy Services	Townsend Public Affairs, Inc.	\$630,000	\$304,500	\$210,000	\$325,500	2/1/2023 - 1/31/2028	n/a	0%	90%	100%
20	Archaeology Services	Stantec Consulting Servies	\$1,192,525	\$88,979	\$19,929	\$1,103,546	7/13/2023 - 7/13/2028	n/a	0%	0%	0%
21	Program Management/Construction Management	AECOM Technical Services	\$158,165,635	\$8,300,000	\$0	\$149,865,635	7/5/2024 - 7/4/2029	n/a	0%	25%	0%



#	Purpose	Vendor	Contract Value	Authorized Amount	Expensed	Contract Balance	Term	DBE Advisory	DBE Actual	SBE Goal (Per Contract)	SBE Actual
<b>Legal Bench 20-05</b>											
22	Legal Services	Shute, Mihaly & Weinberger	\$3,000,000	\$2,689,098	\$2,299,760	\$310,902	8/18/2020- 8/31/2025	0%	0%	100%	61%
23	Legal Services	Renne Public Law Group	\$1,000,000	\$125,147	\$90,262	\$874,853	8/18/2020- 8/31/2025	0%	0%	0%	0%
24	Legal Services	Nixon Peabody	\$1,000,000	\$0	\$0	\$1,000,000	8/18/2020- 8/31/2025	0%	0%	10%	0%
25	Legal Services	Meyers Nave	\$1,933,000	\$1,929,346	\$1,157,101	\$3,654	8/18/2020- 8/31/2025	0%	0%	0%	0%
26	Legal Services	Seyfarth Shaw	\$23,000,000	\$21,297,733	\$21,297,733	\$1,702,267	8/18/2020- 9/14/2025	0%	0%	0%	0%
27	Legal Services	Thompson Coburn	\$1,000,000	\$0	\$0	\$1,000,000	8/18/2020- 8/31/2025	0%	0%	0%	0%
<b>Construction &amp; Construction Management</b>											
28	Construction Management Services	Dabri, Inc.	\$2,000,000	\$0	\$0	\$2,000,000	3/1/2022 - 2/28/2027	n/a	0%	91%	0%
29	Construction Management Services	Zoon Engineering, Inc.	\$2,000,000	\$28,469	\$28,469	\$1,971,531	1/4/2022 - 1/3/2027	n/a	0%	100%	100%
<b>Transit Center Operations and Maintenance</b>											
30	Elevators	Otis Elevator Company	\$2,160,000	\$1,281,146	\$1,224,506	\$878,854	9/1/2018 - 8/31/2028	n/a	n/a	n/a	n/a
31	Escalators	Schindler Elevator Corporation	\$3,000,000	\$1,940,308	\$1,898,409	\$1,059,692	9/1/2018 - 8/31/2029	n/a	n/a	n/a	n/a
32	Transit Center Asset Manager	LPC West Transit Management	based on services provided	N/A	\$99,860,824	N/A	5/8/2017 -12/23/2024	n/a	0%	0%	0%
33	Landscape Maintenance Services	Gachina Landscape Management	\$1,583,967	\$1,363,226	\$1,137,472	\$220,741	10/17/2020 - 10/12/2025	n/a	0%	0%	0%
34	Fire Life Safety Sprinkler Testing Maintenance Service	Sciens Building Solutions (Sabah)	\$814,778	\$576,542	\$404,284	\$238,236	12/15/2020 - 12/14/2025	n/a	0%	11%	0%
35	Cisco Cybersecurity Solution	NetXperts	\$1,363,382	\$1,363,382	\$1,111,609	\$0	5/13/2021 - 5/13/2026	n/a	0%	n/a	0%
36	Unarmed Contract Security Services	Universal Protection Service (Allied Universal)	\$20,719,831	\$15,797,128	\$14,381,565	\$4,922,703	7/1/2021 - 6/30/2025	n/a	7%	6%	7%
37	Mass Notification System /Physical Security Integration Management	Everbridge, Inc.	\$451,500	\$301,000	\$301,000	\$150,500	7/1/2023 - 6/30/2026	n/a	n/a	n/a	n/a
38	Information Technology Support Services (TJPA Office/Trailer)	Coeus Consulting, LLC	\$252,000	\$105,000	\$67,200	\$147,000	5/11/2023 - 5/10/2028	n/a	n/a	n/a	n/a
39	Information Technology Support Services (Transit Center)	NetXperts	\$2,881,776	\$1,062,657	\$636,250	\$1,819,119	5/11/2023 - 5/10/2028	n/a	n/a	n/a	n/a
40	Presidio - Data Communications Products and Services	Presidio Networked Solutions Group, LLC	\$947,882	\$947,882	\$853,938	\$0	6/13/2024 - 1/28/2025	n/a	n/a	n/a	n/a
<b>Overall DBE and SBE Participation</b>								<b>DBE Awarded</b>	<b>SBE Awarded</b>	<b>DBE Payments</b>	<b>SBE Payments</b>
Life of the Transbay Transit Center Program, since 2004*								7%	7%	\$159,006,375	\$147,275,086
Federal Fiscal Years October 2022 - September 2025								4%	2%	\$6,366,542	\$3,942,575
*TJPA began tracking SBEs in FFY08-09											

Purpose	Agency	Agreement Amount	Authorized Amount	Expensed	Agreement Balance	Term					
<b>Interagency Agreements</b>											
1	Services for Preparation and Sale of State Conveyed Parcels provided on a Request for Services basis.	Office of Community Investment & Infrastructure (successor to SF Redevelopment)	\$1,631,742	\$1,631,742	\$1,631,742	\$0	on-going	n/a	n/a	n/a	n/a
2	Legal Services provided via Administrative Services agreement dated October 2001 between TJPA and City and County of San Francisco.	SF City Attorney	\$2,712,133	\$2,705,434	\$2,705,434	\$6,700	on-going	n/a	n/a	n/a	n/a
3	Supplemental Police Services in coordination with other law enforcement and City agencies.	SF Police Department	\$18,234,763	\$15,257,901	\$15,257,901	\$2,976,862	8/12/2018-on-going	n/a	n/a	n/a	n/a
4	Plan review and field inspection services provided via agreement approved by TJPA Board in resolution 09-036.	SF Department of Building Inspection	\$4,794,890	\$4,794,872	\$4,794,872	\$18	3/10/2010-termination	n/a	n/a	n/a	n/a
5	Reimbursement to OEWD and other City agencies (including the City Attorney's Office) for staff time and materials expended in support of the Downtown Rail Extension project.	CCSF-OEWD ICA	\$2,055,500	\$1,797,203	\$858,970	\$258,297	7/1/2023-6/30/2033	n/a	n/a	n/a	n/a
6	Joint work plan to advance Downtown Rail Extension project	Caltrain IA	\$9,173,370	\$7,577,476	\$2,194,540	\$1,595,894	9/1/2023-12/13/2027	n/a	n/a	n/a	n/a
<b>Contracts Completed 7/1/2024 - 9/30/2024</b>											
1	Physical Security (PSSM) System & Emergency Communication (ECS/MNS) Integration Svcs	G4S Allied Universal Technical Services	\$1,852,600	\$1,184,648	\$1,184,648	\$667,952	7/1/2020 - 6/30/2025	0%	0%	0%	0%
<b>Interagency Agreements Completed 7/1/2024 - 9/30/2024</b>											
1	Enabling work planning in support of the Downtown Rail Extension project	Caltrain MOA	\$1,455,000	\$1,145,020	\$1,145,020	\$309,980	3/2/2023 - 9/30/2024	n/a	n/a	n/a	n/a

**Transbay Joint Powers Authority**  
**Inception to Date Capital Expenditures and Funding Sources**  
**(The Portal - Phase 2)**  
**As of September 30, 2024**

<b>CAPITAL EXPENDITURES <sup>1</sup></b>	<b>INCEPTION TO DATE</b>
<b><i>TJPA Admin</i></b>	
Salaries, Fringe Benefits, Administration	6,797,370
Professional and Specialized Services (Financial, Legislative, Legal, Communications, etc.)	5,975,713
<b><i>Subtotal, TJPA Admin</i></b>	<b>12,773,083</b>
<b><i>Engineering &amp; Design Services</i></b>	
Operations Planning	436,834
Program Management / Program Controls	11,037,707
Program Management / Construction Management	-
E&D Interagency Coordination	7,897,750
General Engineering and Design	35,995,115
<b><i>Subtotal, Engineering &amp; Design Services</i></b>	<b>55,367,406</b>
<b><i>Permits and Fees</i></b>	
Design & Construction Permits and Fees	-
<b><i>Subtotal, Permits and Fees</i></b>	<b>-</b>
<b><i>Right of Way</i></b>	
Property Acquisition	-
Professional Services (Appraisal, Property Mgmt., Environmental Conslt., Relocation Conslt., etc.)	407,949
<b><i>Subtotal, Right of Way</i></b>	<b>407,949</b>
<b><i>IT/Communication/Cybersecurity</i></b>	
Information Technology and Communication	503,963
Program Management Information Services	90,000
<b><i>Subtotal, Other</i></b>	<b>593,963</b>
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>69,142,401</b>

<b>CAPITAL FUNDING SOURCES <sup>1</sup></b>	<b>INCEPTION TO DATE</b>
Caltrain Capital Contributions	930,526
City Financing Proceeds	8,392,393
Mello-Roos Community Facilities District (CFD) Reimbursements	40,214,136
Transit Center District Impact Fees	825,552
Lease, Interest Income & Other Unrestricted Sources	906,420
San Francisco (Proposition K) SF Sales Tax	12,503,719
Transit and Intercity Rail Capital Program (TIRCP)	4,584,267
Fiscal Reserve - To be reimbursed by capital funds	785,388
<b>TOTAL CAPITAL FUNDING SOURCES</b>	<b>69,142,401</b>

<sup>1</sup> With the completion of Phase 1, the Inception to Date report has been updated to only report the ongoing status of The Portal (Phase 2). The total project cost for Phase 1 is \$2,215,235,000.