

Memorandum

To: TJPA Board of Directors
From: Shima Mirzaei, Chief Financial Officer
Date: For the Board Meeting of December 12, 2024
Re: Transbay Joint Powers Authority Quarterly Financial Reports

The following reports have been prepared as information items for the TJPA Board:

1. Fiscal Year (FY) 2023-24 Fourth Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of June 30, 2024
3. Inception to Date as of June 30, 2024, Capital Expenditures and Funding Sources (Unaudited)
4. Status of Reserves as of June 30, 2024

This memorandum describes the reports provided for information only; no Board action is required.

1. FY 2023-24 Fourth Quarter Budget vs. Actual Financial Report

The TJPA Board approved the FY 2023-24 operating and capital budgets in June 2023. The adopted budget has been amended administratively or by the action of the Board during the FY 2023-24. Accounting (unaudited) reports have been summarized in Attachment 1 to show the final or amended budget versus actual amounts for operating expenses, capital expenditures, debt service costs, and corresponding revenues and funding sources through the last quarter of FY 2023-24.

2. Status of Purchase Orders and Contracts Greater than \$25,000 as of June 30, 2024

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. Additional details for each contract are noted in Attachment 2.

Each contract includes Disadvantaged and Small Business Enterprises (DBE/SBE) data. TJPA has a target DBE participation goal of 17% and a Program SBE goal of 20.5% for the three Federal fiscal years, October 1, 2022, through September 30, 2025. Through the June 30, 2024, quarter, TJPA has paid \$5,598,443 to DBE firms and \$3,531,970 to SBE firms.

3. Inception to Date as of June 30, 2024, Capital Outlay and Funding Sources

The Inception to Date Capital Outlay and Funding Sources (unaudited) report, as displayed in Attachment 3, provides an overview of the TJPA's capital budget and funding sources from the beginning of the program through June 30, 2024. Summary-level information is provided by major capital outlay categories and funding sources. This report does not include operating expenses or revenues.

4. Status of Reserves

The TJPA Board Policy defines four reserve categories: Emergency Reserve, Fiscal Reserve, Operating & Maintenance Reserve, and Capital Replacement Reserve. The Emergency Reserve is funded at the Board-adopted level of \$500,000. The Operations & Maintenance Reserve is funded at the level approved in the amended budget. The Fiscal Reserve is a short-term cash resource equal to 60 days of working capital. The Capital Replacement Reserve was established to fund major capital replacement or life cycle repairs for the Transit Center. Finally, the Bond Indenture requires a Debt Service Reserve as reflected in the Debt Service Budget. The following table provides budgeted and current balances for the various reserves.

Transbay Joint Powers Authority **Quarterly Financial Reports**

Reserve Status	Budgeted Amount	FY23-24 Q1 YTD	FY23-24 Q2 YTD	FY23-24 Q3 YTD	FY23-24 Q4 YTD	Difference	Description of Difference
Emergency Reserve (Operating)	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	0	No Change
O&M Reserve (Operating)	\$5,123,277	\$5,123,277	\$5,123,277	\$5,123,277	\$5,123,277	0	No Change
Fiscal Reserve (Working Capital)	\$20,505,815	\$20,505,815	\$20,505,815	\$20,505,815	\$19,432,998	(\$1,072,817)	Used for Phase 1 Close Out
Debt Service Reserve	\$16,453,250	\$16,807,480	\$16,925,988	\$16,939,092	\$17,200,892	\$747,642	Interest Earned
Capital Replacement Reserve	\$27,500,000	\$28,210,742	\$28,446,380	\$28,497,080	\$28,666,453	\$1,166,453	Interest Earned
All Reserves	\$70,082,342	\$71,147,314	\$71,501,460	\$71,565,264	\$70,923,620	\$841,278	

Additionally, the June 2024 Quarterly Investment Report for the last quarter of FY2023-24 was distributed to the Board and posted on the TJPA website under Financial Documents on July 29, 2024.

Fiscal Year 2023-24 Operating Budget vs. Actuals Quarter 4	2023-24 Budget Amendment 3 (June 2024)	2023-24 Q1 Actuals as of 09.30.23	2023-24 Q2 Actuals as of 12.31.23	2023-24 Q3 Actuals as of 3.31.24	2023-24 Q4 Actuals as of 6.30.24	Budget Balance	% of Budget Category
Beginning Reserves							
Emergency Reserve	500,000	500,000	500,000	500,000	500,000	-	100%
O&M Reserve	5,123,277	5,123,277	5,123,277	5,123,277	5,123,277	-	100%
Beginning Balance and Reserves	5,623,277	5,623,277	5,623,277	5,623,277	5,623,277	-	100%
Reimbursements							
Regional Measure 2	8,404,025	4,501,627	5,969,367	6,345,727	8,404,025	-	100%
Regional Measure 3	2,732,100	-	-	314,976	2,732,100	0	100%
Federal Grants - CARES, CRRSAA and ARPA	5,684	5,684	5,684	5,684	5,684	-	100%
Community Benefit District Park Payments	1,843,000	507,715	744,123	1,376,915	1,842,883	117	100%
Subtotal Reimbursements	12,984,809	5,015,026	6,719,174	8,043,302	12,984,691	118	100%
Revenues							
Lease and Use Payments	5,050,699	1,262,675	2,525,350	3,788,024	5,050,699	-	100%
<i>AC Transit (74%)</i>	<i>3,737,517</i>	<i>934,379</i>	<i>1,868,759</i>	<i>2,803,138</i>	<i>3,737,517</i>	-	100%
<i>SF Municipal Transportation Agency (26%)</i>	<i>1,313,182</i>	<i>328,296</i>	<i>656,591</i>	<i>984,887</i>	<i>1,313,182</i>	-	100%
AC Transit (Bus Storage Facility and Security)	619,500	104,323	210,437	323,983	436,501	182,999	70%
General Fund Revenues	7,461,355	4,258,510	4,961,263	5,661,408	6,685,802	775,554	90%
<i>Other Operator Rents</i>	<i>247,365</i>	<i>57,925</i>	<i>117,009</i>	<i>176,672</i>	<i>236,335</i>	<i>11,030</i>	96%
<i>Naming Rights</i>	<i>3,477,822</i>	<i>3,477,822</i>	<i>3,477,822</i>	<i>3,477,822</i>	<i>3,477,822</i>	<i>0</i>	100%
<i>Transit Center Rental Retail Revenue</i>	<i>2,500,000</i>	<i>478,291</i>	<i>1,011,959</i>	<i>1,564,649</i>	<i>2,296,938</i>	<i>203,062</i>	92%
<i>Transit Center Advertising</i>	<i>516,168</i>	<i>10,688</i>	<i>42,750</i>	<i>42,750</i>	<i>203,718</i>	<i>312,450</i>	39%
<i>Transit Center Sponsorship / Events</i>	<i>160,000</i>	<i>18,500</i>	<i>27,342</i>	<i>31,342</i>	<i>40,839</i>	<i>119,162</i>	26%
<i>Neutral Host DAS Licensing Fees</i>	<i>125,000</i>	<i>15,835</i>	<i>26,654</i>	<i>48,292</i>	<i>124,842</i>	<i>158</i>	100%
<i>Miscellaneous</i>	<i>85,000</i>	<i>69,002</i>	<i>73,394</i>	<i>77,661</i>	<i>20,126</i>	<i>64,874</i>	24%
<i>Interest Earnings</i>	<i>350,000</i>	<i>130,448</i>	<i>184,334</i>	<i>242,221</i>	<i>285,182</i>	<i>64,818</i>	81%
Subtotal Revenues	13,131,554	5,625,508	7,697,049	9,773,415	12,173,001	958,553	93%
Transfers From/(To)							
Transfer From Fund Balance	1,513,381					1,513,381	
Transfer (To) Fund Balance	-				(2,346)	2,346	
Subtotal Transfers	1,513,381	-	-	-	(2,346)	1,515,727	0%
TOTAL RESOURCES	27,629,744	10,640,534	14,416,222	17,816,717	25,155,346	2,474,398	91%
Expenses							
Salesforce Transit Center	25,540,744	7,712,072	12,475,194	18,097,666	23,066,472	2,474,272	90%
<i>TJPA Administration ¹</i>	<i>3,450,220</i>	<i>688,738</i>	<i>1,441,622</i>	<i>2,366,517</i>	<i>2,969,617</i>	<i>480,603</i>	86%
<i>Asset Management Fee & Administration</i>	<i>1,582,000</i>	<i>226,655</i>	<i>389,230</i>	<i>828,628</i>	<i>1,241,057</i>	<i>340,943</i>	78%
<i>Physical Security</i>	<i>7,733,000</i>	<i>1,826,402</i>	<i>3,688,035</i>	<i>5,518,807</i>	<i>7,358,971</i>	<i>374,029</i>	95%
<i>Security Systems</i>	<i>828,429</i>	<i>360,096</i>	<i>542,221</i>	<i>622,444</i>	<i>729,441</i>	<i>98,988</i>	88%
<i>Cybersecurity/IT</i>	<i>1,546,565</i>	<i>554,823</i>	<i>650,577</i>	<i>979,269</i>	<i>1,226,573</i>	<i>319,992</i>	79%
<i>Transit Center General Maintenance</i>	<i>3,307,500</i>	<i>712,309</i>	<i>1,619,255</i>	<i>2,586,853</i>	<i>3,307,439</i>	<i>61</i>	100%
<i>Transit Center Janitorial</i>	<i>1,789,260</i>	<i>399,176</i>	<i>671,649</i>	<i>1,202,311</i>	<i>1,640,720</i>	<i>148,540</i>	92%
<i>Transit Center Utilities</i>	<i>1,630,120</i>	<i>370,398</i>	<i>687,118</i>	<i>1,074,121</i>	<i>1,413,423</i>	<i>216,697</i>	87%
<i>Digital Content Management & Wayfinding Systems</i>	<i>602,000</i>	<i>88,646</i>	<i>154,486</i>	<i>182,033</i>	<i>322,665</i>	<i>279,335</i>	54%
<i>Insurance</i>	<i>2,414,500</i>	<i>2,373,140</i>	<i>2,373,140</i>	<i>2,383,751</i>	<i>2,383,751</i>	<i>30,749</i>	99%
<i>Bus Storage Facility</i>	<i>619,500</i>	<i>104,039</i>	<i>210,437</i>	<i>323,983</i>	<i>436,216</i>	<i>183,284</i>	70%
<i>Transit Center Building Occupancy Resumption Program</i>	<i>37,650</i>	<i>7,650</i>	<i>47,425</i>	<i>28,950</i>	<i>36,600</i>	<i>1,050</i>	97%
Salesforce Transit Center Park	2,089,000	628,800	1,149,431	1,541,082	2,088,874	126	100%
<i>Park Management & Administration</i>	<i>520,000</i>	<i>147,000</i>	<i>314,000</i>	<i>387,000</i>	<i>520,000</i>	-	100%
<i>Park Programming</i>	<i>263,650</i>	<i>94,968</i>	<i>183,890</i>	<i>201,148</i>	<i>263,635</i>	<i>15</i>	100%
<i>Park General Maintenance</i>	<i>492,200</i>	<i>191,859</i>	<i>302,775</i>	<i>396,752</i>	<i>492,186</i>	<i>14</i>	100%
<i>Park Janitorial</i>	<i>383,150</i>	<i>105,114</i>	<i>175,329</i>	<i>288,796</i>	<i>383,103</i>	<i>47</i>	100%
<i>Park Utilities</i>	<i>430,000</i>	<i>89,859</i>	<i>173,438</i>	<i>267,386</i>	<i>429,949</i>	<i>51</i>	100%
Contingency							
TOTAL EXPENSES	27,629,744	8,340,872	13,624,626	19,638,748	25,155,346	2,474,398	91%
Ending Reserve Amounts					0	-	
Emergency Reserve	500,000	500,000	500,000	500,000	500,000	500,000	100%
O&M Reserve	5,123,277	5,123,277	5,123,277	5,123,277	5,123,277	5,123,277	100%
Totals Reserves	5,623,277	5,623,277	5,623,277	5,623,277	5,623,277	5,623,277	100%
O&M Reserve Percentage	19%				20%		

Fiscal Year 2023-24 Transit Center (Phase 1) Budget vs. Actuals Quarter 4	2023-24 Budget Amendment 5 (April Special Board)	2023-24 Q1 Actuals as of 09.30.23	2023-24 Q2 Actuals as of 12.31.23	2023-24 Q3 Actuals as of 3.31.24	2023-24 Q4 Actuals as of 6.30.24	2023-24 Budget Balance	% of Budget Category
Revenues							
Transit Center District CFD Funds	6,890,334	615,151	634,206	668,942	6,839,916	50,418	99%
Land Sales / Bridge Loan Proceeds	402,034	400	400	400	402,034	-	100%
2020 Tax Allocation Bonds	10,023,775		5,500,000	5,500,000	10,023,775	-	100%
Net Tax Increment	26,991,890	4,985,562	11,412,162	13,212,819	25,989,973	1,001,917	96%
Reimbursements	5,348,492				5,348,492	-	100%
Settlements	9,405,480				9,405,480	-	100%
TIFIA Proceeds	730,600				730,600	-	100%
Unrestricted	2,182,760				2,182,760	-	100%
TOTAL RESOURCES	61,975,365	5,601,113	17,546,768	19,382,161	60,923,030	1,052,335	98%
Expenses							
Legal Counsel	7,558,000	1,568,991	4,008,245	5,822,974	6,673,013	884,987	88%
Transit Center Program Administration	147,365	21,151	33,619	62,786	74,086	73,279	50%
Financial and Grants Management	71,000	10,971	19,756	23,600	28,131	42,869	40%
Construction Dispute Resolution Services	-	-	-	-	-	-	-
Program Management / Program Controls	-	-	-	-	-	-	-
Transit Center Engineering & Design	24,000		23,089	23,089	23,089	911	96%
Transit Center Building & Ramps Construction	54,175,000	4,000,000	13,462,057	13,449,711	54,124,711	50,289	100%
Programwide Cost Allocation	-	-	-	-	-	-	-
TOTAL EXPENSES	61,975,365	5,601,113	17,546,768	19,382,161	60,923,030	1,052,335	98%

Fiscal Year 2023-24 The Portal (Phase 2) Budget vs. Actuals Quarter 4	2023-24 Budget Amendment 7 Admin (June 2024)	2023-24 Q1 Actuals as of 09.30.23	2023-24 Q2 Actuals as of 12.31.23	2023-24 Q3 Actuals as of 03.31.24	2023-24 Q4 Actuals as of 06.30.24	2023-24 Budget Balance	% of Budget Category
Revenues							
Proposition K San Francisco Sales Tax	8,033,000	2,035,252	4,431,971	6,388,486	8,032,383	617	100%
Transit Center District CFD Funds	13,515,000	3,614,886	7,634,116	11,617,616	13,512,491	2,509	100%
TIRCP	27,292,430	-	320,716	1,731,292	3,388,720	23,903,710	12%
Parcel F / Other Regional Funds (to be allocated)	6,500,000	105,050	284,824	348,535	1,261,526	5,238,474	19%
RM3 (to be allocated)	75,000,000	-	-	-	-	75,000,000	0%
Federal Grants (to be awarded)	6,365,000	-	-	-	-	6,365,000	0%
TOTAL REVENUES	136,705,430	5,755,188	12,671,626	20,085,929	26,195,120	110,510,310	19%
Expenses							
Salaries, Fringe Benefits, & Admin	2,730,430	666,761	1,189,326	2,025,758	2,511,714	218,716	92%
Engineering & Design Services	35,598,000	4,329,795	9,757,762	15,478,852	19,967,447	15,630,553	56%
Program Management / Program Controls	8,580,000	606,357	2,127,608	2,850,778	2,997,277	5,582,723	35%
Program Management / Construction Management	1,500,000	-	-	-	-	1,500,000	0%
Downtown Extension Preliminary Engineering & Design	16,850,000	2,547,879	5,097,455	7,781,978	9,881,783	6,968,217	59%
Downtown Extension Interagency Coordination	5,541,000	445,880	1,081,790	2,412,680	4,062,393	1,478,607	73%
Economic and Related Analysis	107,000	41,171	62,676	91,274	99,574	7,426	93%
Other Engineering & Design Services	3,020,000	688,508	1,388,234	2,342,142	2,926,420	93,580	97%
IT Support							
Information Technology Support (PMIS)	130,000	-	-	-	90,000	40,000	69%
Permits and Fees							
Other Permits / ROW / Environmental Fees ¹	80,000	2,748	2,748	2,748	-	80,000	0%
Professional Services	3,803,000	717,153	1,652,011	2,406,165	3,384,108	418,892	89%
Financial and Grant Management	450,000	172,693	238,881	324,468	381,080	68,920	85%
Legal Counsel (City Attorney, Outside Counsel)	1,372,000	262,765	694,373	1,047,753	1,305,248	66,752	95%
Legislative Services	335,000	91,500	168,000	244,500	331,000	4,000	99%
Cybersecurity/IT	238,000	11,200	20,158	27,942	159,940	78,060	67%
Community & Public Relations	181,000	661	661	661	65,042	115,958	36%
Audits	35,000	-	-	15,892	15,892	19,108	45%
Other Intergovernmental Agreements / Professional Services	1,192,000	178,334	529,938	744,949	1,125,906	66,094	94%
Real Estate Services	94,364,000	38,731	69,779	172,407	241,850	94,122,150	0%
Property Acquisition	91,154,000	-	-	-	-	91,154,000	0%
Relocation Services	1,500,000	11,908	36,421	44,368	47,718	1,452,283	3%
Environmental, Building & Soil / Hazardous Material Services	1,000,000	4,719	7,802	68,734	68,734	931,266	7%
Real Estate Appraisal Services	500,000	20,605	20,605	52,505	91,281	408,719	18%
Archaeological Consultant Services	160,000	-	-	-	19,929	140,071	12%
Property Management	50,000	1,500	4,951	6,801	14,189	35,811	28%
TOTAL EXPENSES	136,705,430	5,755,188	12,671,626	20,085,929	26,195,120	110,510,310	19%

¹ Past Period Accounting Correction. Expenditure in the amount of \$2,748 recategorized to Archaeological Consultant Services

Fiscal Year 2023-24 Tenant Improvements Budget vs. Actuals Quarter 4	2023-24 Final Budget (June 2023)	2023-24 Q1 Actuals as of 09.30.23	2023-24 Q2 Actuals as of 12.31.23	2023-24 Q3 Actuals as of 3.31.24	2023-24 Q4 Actuals as of 06.30.24	Budget Balance	% of Budget Category
Revenues							
2020 Tax Allocation Bond Proceeds	2,436,776	408,817	418,267	420,630	460,641	1,976,135	19%
Interest Income	10,000	-	-	-	-	10,000	0%
TOTAL REVENUES	2,446,776	408,817	418,267	420,630	460,641	1,986,135	19%
Expenses							
Marketing and Leasing Commissions	285,000	0	0	0	0	285,000	0%
Project Management / Engineering & Design	450,000	11,978	15,303	17,666	36,034	413,966	8%
Landlord's Work/ Base Building Construction	885,099	79,941	86,066	86,066	107,709	777,390	12%
Tenant Improvements Allowance	826,677	316,898	316,898	316,898	316,898	509,779	38%
TOTAL EXPENSES	2,446,776	408,817	418,267	420,630	460,641	1,986,135	19%

Fiscal Year 2023-24 Capital Maintenance, Repair and Replacement Budget vs. Actuals Quarter 4	2023-24 Budget Amendment 2 Board (June 24)	2023-24 Q1 Actuals as of 09.30.23	2023-24 Q2 Actuals as of 12.31.23	2023-24 Q3 Actuals as of 3.31.24	2023-24 Q4 Actuals as of 06.30.24	2023-24 Budget Balance	% of Budget Category
Revenues							
TJPA General Fund Revenue	35,986	-	22,434	22,472	26,118	9,868	73%
CBD Park Payments	136,859	-	85,319	85,462	101,632	35,227	74%
SF Prop AA	300,000	-	-	-	297,964	2,036	99%
Capital Replacement Reserve	2,807,018	20,532	89,064	264,418	1,253,620	1,553,398	45%
Developer Contributions	621,000	1,170	3,677	20,881	428,195	192,805	69%
TOTAL REVENUES	3,900,863	21,702	200,494	393,233	2,107,529	1,793,334	54%
Expenses							
Facility Maintenance	1,495,990	20,532	58,730	234,084	431,489	1,064,501	29%
Security Maintenance	31,028	-	30,334	30,334	30,334	694	98%
Park Maintenance	172,845	-	107,753	107,933	127,750	45,095	74%
Parcel F/ Real Estate	621,000	1,170	3,677	20,881	428,195	192,805	69%
Wayfinding	300,000	-	-	-	297,964	2,036	99%
IT Infrastructure Maintenance	948,000	-	-	-	791,798	156,202	84%
Contingency	332,000	-	-	-	-	332,000	0%
TOTAL EXPENSES	3,900,863	21,702	200,494	393,233	2,107,529	1,793,334	54%

Fiscal Year 2023-24 Debt Service Budget vs. Actuals Quarter 4	2023-24 Final Budget	2023-24 Q1 Actuals* Year To Date as of 09.30.23	2023-24 Q2 Actuals* Year To Date as of 12.31.23	2023-24 Q3 Actuals* Year To Date as of 03.31.24	2023-24 Q4 Actuals* Year To Date as of 06.30.24	2023-24 Budget Balance	% of Budget Category
Debt Service Fund Beginning Balance	10,003,900	10,097,969	10,097,969	10,097,969	10,097,969		
Revenues							
Net Tax Increment Revenue	26,600,000	12,780,591	12,780,591	16,314,139	29,201,743	(2,601,743)	110%
Interest Earned	617,847	222,384	413,073	528,990	660,462	(42,615)	107%
TOTAL RESOURCES	37,221,747	23,100,943	23,291,633	26,941,098	39,960,173	(2,738,426)	107%
Expenses							
2020 TAB Principal and Interest	17,766,672	0	12,222,270	12,222,270	17,769,822	(3,150)	100%
Post Issuance Administration	200,000	16,700	51,789	50,139	86,505	113,495	43%
TOTAL EXPENSES	17,966,672	16,700	12,274,059	12,272,409	17,856,327	110,345	99%
Funds Distributed to TJPA			10,875,439	10,875,439	10,875,439		
Debt Service Fund Ending Balance	19,255,075	23,084,243	142,136	3,793,251	11,228,408	8,026,667	58%
Debt Service Reserve	16,453,250	16,807,480	16,925,988	16,939,092	17,200,892	(747,642)	

* The actuals may differ from financial statements due to the selection of cash basis accounting method for this report.

Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 23-24 through Fourth Quarter (July 2023 to June 2024)
As of 6-30-2024

#	Purpose	Vendor	Contract Value	Authorized Amount	Expensed	Contract Balance	Term	DBE Advisory	DBE Actual	SBE Goal (Per Contract)	SBE Actual
Professional & Specialized Services											
1	Financial Consulting Services	NWC Partners, Inc.	\$1,649,817	\$1,184,044	\$1,184,044	\$465,773	5/6/2020 - 5/5/2025	n/a	100%	50%	100%
2	Financial Consulting Services	Rockfleet Financial	\$2,018,110	\$82,561	\$82,561	\$1,935,549	5/6/2020 - 5/5/2025	n/a	0%	50%	0%
3	Independent Auditor	Maze & Associates	\$280,115	\$198,920	\$198,920	\$81,195	6/25/2020 - 6/24/2025	n/a	0%	n/a	100%
4	General Engineering Consultant	Parsons Transportation Group	\$47,500,000	\$34,230,334	\$34,230,334	\$13,269,666	11/20/2020 - 11/19/2024	n/a	19%	21%	50%
5	Program Management Information System	Sage Method	\$556,200	\$301,875	\$301,875	\$254,325	12/10/2020 - 12/9/2024	n/a	0%	17%	15%
6	Communications and Outreach Services	Civic Edge Consulting	\$385,000	\$367,263	\$367,263	\$17,737	12/10/2020 - 7/12/2025	n/a	0%	80%	100%
7	Communications and Outreach Services	Davis & Associates, Inc.	\$350,000	\$229,669	\$229,669	\$120,331	2/11/2021 - 2/10/2025	n/a	82%	70%	82%
8	Financial Advisory Services	Sperry Capital Inc.	\$1,075,000	\$893,018	\$893,018	\$181,983	1/19/2021 - 1/18/2026	n/a	75%	95%	100%
9	Integrated Financial System	Tyler Technologies	\$131,110	\$131,110	\$131,110	\$0	8/1/2020 - 7/31/2024	0%	0%	0%	0%
10	Real Estate Economics	Seifel Consulting, Inc.	\$500,000	\$222,780	\$222,780	\$277,221	5/13/2021 - 5/12/2026	n/a	0%	100%	100%
11	Real Estate Appraisal Services	J. Kaeuper & Company	\$250,000	\$0	\$0	\$250,000	4/14/2022 - 4/13/2027	n/a	0%	100%	0%
12	Real Estate Appraisal Services	CBRE, Inc.	\$250,000	\$0	\$0	\$250,000	4/14/2022 - 4/13/2027	n/a	0%	16%	0%
13	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Associated Right of Way Services, Inc.	\$1,400,000	\$179,782	\$179,782	\$1,220,218	8/5/2022 - 8/4/2027	n/a	0%	100%	100%
14	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Donna Desmond Associates	\$30,000	\$0	\$0	\$30,000	4/14/2022 - 4/13/2027	n/a	0%	100%	0%
15	Site Survey and Environmental Services	Millennium Consulting Associates	\$400,000	\$59,946	\$59,946	\$340,054	8/5/2022 - 8/4/2027	n/a	0%	80%	100%
16	Site Survey and Environmental Services	ACC Environmental Consultants, Inc.	\$250,000	\$28,724	\$28,724	\$221,276	4/14/2022 - 4/13/2027	n/a	0%	100%	100%
17	Site Survey and Environmental Services	AllWest	\$850,000	\$59,381	\$59,381	\$790,619	6/9/2022 - 6/8/2027	n/a	0%	30%	0%
18	Title and Escrow Services	Chicago Title Company	\$800,000	\$31,900	\$31,900	\$768,100	5/5/2022 - 5/4/2027	n/a	0%	0%	0%
19	Architectural and Engineering (A&E) Professional Design Services	Pelli Clarke & Partners, Inc.	\$1,600,000	\$119,189	\$119,189	\$1,480,811	4/1/2022 - 4/1/2027	n/a	0%	n/a	0%
20	Federal Advocacy Services	Carpi & Clay, Inc.	\$1,100,000	\$295,000	\$295,000	\$805,000	2/1/2023 - 1/31/2028	n/a	0%	0%	0%

#	Purpose	Vendor	Contract Value	Authorized Amount	Expensed	Contract Balance	Term	DBE Advisory	DBE Actual	SBE Goal (Per Contract)	SBE Actual
21	State Advocacy Services	Townsend Public Affairs, Inc.	\$630,000	\$178,500	\$178,500	\$451,500	2/1/2023 - 1/31/2028	n/a	0%	90%	100%
22	Archaeology Services	Stantec Consulting Servies	\$1,192,525	\$19,929	\$19,929	\$1,172,596	7/13/2023 - 7/13/2028	n/a	0%	0%	0%
Legal Bench 20-05											
23	Legal Services	Shute, Mihaly & Weinberger	\$3,000,000	\$2,212,582	\$2,198,261	\$787,418	9/1/2020- 8/31/2025	0%	0%	100%	61%
24	Legal Services	Renne Public Law Group	\$1,000,000	\$75,147	\$75,147	\$924,853	9/1/2020- 8/31/2025	0%	0%	0%	0%
25	Legal Services	Nixon Peabody	\$1,000,000	\$0	\$0	\$1,000,000	9/1/2020- 8/31/2025	0%	0%	10%	0%
26	Legal Services	Meyers Nave	\$1,000,000	\$996,346	\$996,346	\$3,654	9/1/2020- 8/31/2025	0%	0%	0%	0%
27	Legal Services	Seyfarth Shaw	\$23,000,000	\$21,297,733	\$21,297,733	\$1,702,267	9/1/2020- 8/31/2025	0%	0%	0%	0%
28	Legal Services	Thompson Coburn	\$1,000,000	\$0	\$0	\$1,000,000	9/1/2020- 8/31/2025	0%	0%	0%	0%
Construction & Construction Management											
29	Construction Management Services	Dabri, Inc.	\$2,000,000	\$0	\$0	\$2,000,000	3/1/2022 - 2/28/2027	n/a	0%	91%	0%
30	Construction Management Services	Zoon Engineering, Inc.	\$2,000,000	\$28,469	\$28,469	\$1,971,531	1/4/2022 - 1/3/2027	n/a	0%	100%	100%
Transit Center Operations and Maintenance											
31	Elevators	Otis Elevator Company	\$2,160,000	\$1,244,506	\$1,224,506	\$915,494	9/1/2018 - 8/31/2028	n/a	n/a	n/a	n/a
32	Escalators	Schindler Elevator Corporation	\$3,000,000	\$1,610,308	\$1,610,308	\$1,389,692	9/1/2018 - 8/31/2029	n/a	n/a	n/a	n/a
33	Transit Center Asset Manager	LPC West Transit Management	based on services provided	N/A	\$98,243,681	N/A	5/8/2017 -12/23/2024	n/a	0%	0%	0%
34	Physical Security (PSSM) System & Emergency Communication (ECS/MNS) Integration Svcs	G4S Allied Universal Technical Services	\$1,852,600	\$1,184,648	\$1,184,648	\$667,952	7/1/2020 - 6/30/2025	0%	0%	0%	0%
35	Landscape Maintenance Services	Gachina Landscape Management	\$1,583,967	\$1,021,526	\$1,021,526	\$562,441	10/17/2020 - 10/12/2025	n/a	0%	0%	0%
36	Fire Life Safety Sprinkler Testing Maintenance Service	Sciens Building Solutions (Sabah)	\$651,694	\$397,532	\$397,532	\$254,162	12/15/2020 - 12/14/2024	n/a	0%	11%	0%
37	Cisco Cybersecurity Solution	NetXperts	\$1,363,382	\$859,835	\$859,835	\$503,547	5/13/2021 - 5/13/2026	n/a	0%	n/a	0%
38	Unarmed Contract Security Services	Allied Universal	\$20,719,831	\$15,043,900	\$13,120,628	\$5,675,931	7/1/2021 - 6/30/2025	n/a	7%	6%	7%
39	Building Occupancy Resumption Program (BORP)	Thornton Tomasetti	\$100,000	\$79,700	\$79,700	\$20,300	2/03/2022 - 7/03/2024	n/a	0%	n/a	0%
40	Chief Engineer Recruitment Services	J Powers Recruiting, Inc.	\$42,000	\$42,000	\$42,000	\$0	9/2/2022 - 9/1/2027	n/a	0%	n/a	100%
41	Mass Notification System /Physical Security Integration Management	Everbridge, Inc.	\$451,500	\$301,000	\$301,000	\$150,500	7/1/2023 - 6/30/2026	n/a	n/a	n/a	n/a
42	Incident Management System	Valor	\$78,624	\$52,416	\$52,416	\$26,208	7/1/2022 - 6/30/2025	n/a	n/a	n/a	n/a

#	Purpose	Vendor	Contract Value	Authorized Amount	Expensed	Contract Balance	Term	DBE Advisory	DBE Actual	SBE Goal (Per Contract)	SBE Actual
43	Information Technology Support Services (TJPA Office/Trailer)	Coeus Consulting, LLC	\$252,000	\$54,600	\$54,600	\$197,400	5/11/2023 - 5/10/2028	n/a	n/a	n/a	n/a
44	Information Technology Support Services (Transit Center)	NetXperts	\$2,881,776	\$533,657	\$533,657	\$2,348,119	5/1/2023 - 5/11/2028	n/a	n/a	n/a	n/a
45	Presidio - Data Communications Products and Services	Presidio Networked Solutions Group, LLC	\$947,882	\$791,798	\$791,798	\$156,085	6/13/2024 - 1/28/2025	n/a	n/a	n/a	n/a
Overall DBE and SBE Participation								DBE Awarded	SBE Awarded	DBE Payments	SBE Payments
Life of the Transbay Transit Center Program, since 2004*								7%	7%	\$158,238,276	\$146,864,481
Federal Fiscal Years October 2022 - September 2025								3%	2%	\$5,598,443	\$3,531,970
*TJPA began tracking SBEs in FFY08-09											
Purpose	Agency	Agreement Amount	Authorized Amount	Expensed	Agreement Balance	Term					
Interagency Agreements											
1	Services for Preparation and Sale of State Conveyed Parcels provided on a Request for Services basis.	Office of Community Investment & Infrastructure (successor to SF Redevelopment)	\$1,631,742	\$1,631,742	\$1,631,742	\$0	on-going	n/a	n/a	n/a	n/a
2	Legal Services provided via Administrative Services agreement dated October 2001 between TJPA and City and County of San Francisco.	SF City Attorney	\$2,712,133	\$2,705,434	\$2,705,434	\$6,700	on-going	n/a	n/a	n/a	n/a
3	Supplemental Police Services in coordination with other law enforcement and City agencies.	SF Police Department	\$18,234,763	\$14,530,126	\$14,530,126	\$3,704,637	8/12/2018-on-going	n/a	n/a	n/a	n/a
4	Plan review and field inspection services provided via agreement approved by TJPA Board in resolution 09-036.	SF Department of Building Inspection	\$4,794,890	\$4,794,872	\$4,794,872	\$18	3/10/2010-termination	n/a	n/a	n/a	n/a
5	Enabling work planning in support of the Downtown Rail Extension project	Caltrain MOA	\$1,455,000	\$1,145,020	\$1,145,020	\$309,980	3/2/2023 - 9/30/2024	n/a	n/a	n/a	n/a
6	Joint work plan to advance Downtown Rail Extension project	Caltrain IA	\$5,018,239	\$2,033,912	\$2,033,912	\$2,984,327	9/1/2023-10/1/2024	n/a	n/a	n/a	n/a
Contracts Completed 7/1/2023 - 6/30/2024											
1	Two-Way Radio	Wireless Voice & Data, Inc.	\$185,000	\$181,648	\$181,647	\$3,352	7/12/2018 - 7/15/2023	n/a	0%	n/a	0%
2	Chief Financial Officer Recruitment Services	KL2CONNECTS, LLC	\$52,250	\$52,250	\$52,250	\$0	10/04/2023 - 4/04/2024	n/a	n/a	n/a	n/a

#	Purpose	Vendor	Contract Value	Authorized Amount	Expensed	Contract Balance	Term	DBE Advisory	DBE Actual	SBE Goal (Per Contract)	SBE Actual
3	Program Management / Program Controls	AECOM (formerly URS)	\$51,014,474	\$50,208,958	\$50,208,958	\$805,516	7/1/2014 - 6/30/2024	n/a	28%	25%	28%
4	Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	\$1,564,539,292	\$1,564,539,262	\$1,564,539,292	\$30	3/12/2009 - 6/30/2024	17%	5%	17%	11%
5	Wayfinding Services	Lowercase Productions, LLC	\$485,000	\$484,815	\$484,815	\$185	4/1/2022 - 6/30/2023	n/a	0%	n/a	100%
6	Information Technology Support Services (Transit Center)	NetXperts	\$297,964	\$29,657	\$29,657	\$268,307	3/14/2024 - 6/30/2024	n/a	n/a	n/a	n/a
Interagency Agreements Completed 7/1/2023 - 6/30/2024											
1	Reimbursement for activities undertaken in support of the Downtown Rail Extension project	Caltrain LOA	\$3,868,938	\$3,185,719	\$3,185,729	\$683,219	12/3/2021-8/31/2023	n/a	n/a	n/a	n/a
2	Reimbursement to OEWD and other City agencies (including the City Attorney's Office) for staff time and materials expended in support of the Downtown Rail Extension project.	CCSF-OEWD ICA	\$950,000	\$691,703	\$691,703	\$258,297	7/1/2023-6/30/2024	n/a	n/a	n/a	n/a
3	Construction Management and Oversight Services provided via agreement approved by TJPA Board in resolution 16-008 (Agmt IGA-16-013-DPW).	SF Public Works	\$4,491,461	\$2,598,888	\$2,598,888	\$1,892,573	1/4/2016-Phase 1 Completion	n/a	n/a	n/a	n/a
Purchase Orders Issued 7/1/2023 - 6/30/2024											
	Purpose	Vendor				Requesting Division	PO Amount				
1	Vmware Licensing & Support Renewal (9/5/23 - 9/4/24)	NetXperts				IT	\$36,371				
2	Two-Way Radio Maintenance and Equipment Replacement (7/1/23 - 6/30/24)	Metro Mobile Communications				Security	\$27,081				
3	Surveillance cameras	GSS				Security	\$30,334				
4	Quadrant MDR (Managed Detection & Response) & Syslog Services	NetXperts				IT	\$100,950				
5	PMIS Software License for 1 year and unlimited users (1/1/23 - 6/30/24)	Kahua, Inc				DTX	\$90,000				
6	Cisco SmartNet Support - Wireless & Gateways	NetXperts				IT	\$64,500				
7	Cisco SmartNet Support - Core Switches & Firewalls	NetXperts				IT	\$48,798				
Invitations for Bids / Requests for Proposals											
						Issued	Notes				
1	Park Programming Services					4/12/2023	Prequalified List Updated 8/2/24				
2	Progressive Design Build Civil and Tunnel Construction					10/27/2023	Open				

Transbay Joint Powers Authority
Inception to Date Capital Expenditures and Funding Sources
(Phases 1, 2, and Tenant Improvements)
As of June 30, 2024
(Unaudited)

CAPITAL EXPENDITURES	INCEPTION TO DATE
Salary and Benefits	42,728,203
Administration	31,197,655
Professional & Specialized Services	
Transit Center/Bus Ramp Engineering & Design ¹	174,281,544
Temporary Terminal Engineering & Design (complete)	3,263,825
Bus Storage Engineering & Design	6,262,758
Utility Relocation Engineering & Design	5,990,409
Downtown Extension Preliminary Engineering & Design	69,237,755
Program Management/Program Controls	127,288,566
Other Professional Services	109,971,972
Subtotal, Professional & Specialized	496,296,828
Construction & Construction Management	
Temporary Terminal Construction Management (complete)	1,749,247
Temporary Terminal Construction (complete)	20,729,570
Transit Center CM/GC Pre-Construction Services and Bonds	43,973,394
Former Terminal and Ramps Demolition (complete)	15,748,484
Construction Management and Construction Management Oversight	83,175,893
Utility Relocation Construction	27,890,715
Transit Center Building Construction	1,411,428,559
Transit Center Temporary Closure	7,144,432
Tenant Improvements	36,625,379
Bus Ramp Construction	64,980,798
Bus Storage Construction Management	1,497,906
Bus Storage Construction	24,756,722
Subtotal, Construction & Construction Management	1,739,701,099
Right of Way	
Property Acquisition (complete for Phase 1) ²	117,982,980
Professional Services (closing costs, relocation, etc.)	5,461,585
Subtotal, Right of Way	123,444,565
Other	
Caltrans Attorney Parking (complete)	411,538
Financing Costs (Bridge Loan, TIFIA, City Financing)	86,978,012
Settlements	84,311,191
Subtotal, Other	171,700,741
TOTAL ACCRUED CAPITAL EXPENDITURES	2,605,069,091

CAPITAL FUNDING SOURCES

FTA: Federal Demonstration Section 1601	8,795,355
FTA: Federal High Priority Project 5309	30,336,422
FTA: Federal Projects of National & Regional Significance	24,459,002
FTA: Federal Congestion Management & Air Quality (One Bay Area Grant)	6,000,000
FRA: Federal High Speed Intercity Passenger Rail	400,000,000
FRA: Federal Rail Relocation Grant	2,650,000
FEMA: Federal Homeland Security Transit Security Grant	100,000
AC Transit Capital Contributions	39,617,008
AB 1171 Bridge Tolls	149,885,297
Regional Measure 1 Bridge Tolls	54,399,940
Regional Measure 2 Bridge Tolls	150,000,000
San Francisco (Proposition K) SF Sales Tax	212,036,444
San Francisco (Proposition AA) SF Sales Tax	297,964
San Mateo Sales Tax	23,359,514
Regional Transportation Improvement Program (RTIP)	10,153,000
Land Sales	513,294,609
Bridge Loan Proceeds	158,871,190
TIFIA Loan Proceeds	169,713,787
City Financing Proceeds	103,000,000
Mello-Roos Community Facilities District (CFD) Reimbursements	343,679,854
2020 Tax Allocation Bonds	71,493,014
Lease, Interest Income & Other Unrestricted Sources	18,028,743
Reimbursements by Others (Private Utilities, Adjacent Property Developers, etc.)	16,237,773
Net Tax Increment	70,659,698
Former SF Redevelopment Agency In-Kind Contribution	798,689
Transit Center District Impact Fees	4,072,665
Legal Settlement	17,556,258
Caltrain Capital Contributions	930,526
Transit and Intercity Rail Capital Program (TIRCP CP131 & CP131A)	3,388,720
Capital Replacement Reserve	1,253,620
TOTAL CAPITAL FUNDING SOURCES	2,605,069,091

¹ Past Period Accounting Correction. Expenditure in the amount of \$2,328,868 recategorized to "Downtown Extension Preliminary Engineering & Design".

² Past Period Accounting Correction. Property Tax Expenditure of \$109,532 was recategorized to "Administration".