Facility Operations Update

TJPA Board June 13, 2024





Program Highlights



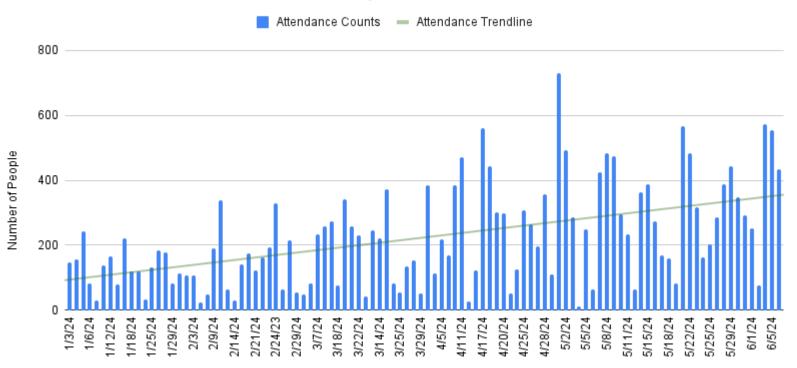






Park Attendance

Salesforce Park Full Park Counts: January 1 - June 6, 2024



Average attendance count has <u>tripled</u> since the beginning of the year.



Upcoming Events



Offering diverse events throughout the Summer!

- Un Viaje: Pride at the Park!
- SF Old Time and Bluegrass Festival
- WOW! By Circus Bella
- Suds Francisco Music and Beer Festival
- Rooftop Rhythms, in celebration of Salesforce Transit Center's 6th anniversary!



San Francisco Economy

Highlights of the May Report

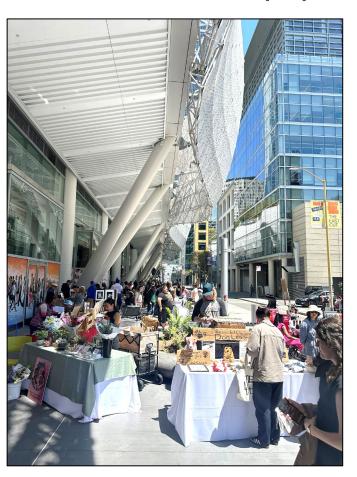
- The San Francisco Controller's Office has been tracking the city's economy with bi-monthly reports on various local economic indicators.
- The area's job market has been improving in 2024, with an addition of 1,900 jobs in San Francisco and San Mateo counties between February and April.
 Unemployment has dropped back to 3.4%, down from 4.0% in January.
- The Leisure & Hospitality sector again leads the area's job growth, although employment is still well below pre-pandemic levels. Education, Health, and Government are other bright spots, while tech job losses are continuing.
- Despite the recovery in tourism employment, hotel revenues in April dropped to 60% of April 2019 levels, and there has been little consistent recovery in occupancy or rates.
- The housing market presents a somewhat brighter story. Apartment rents have risen during the spring, and while the for-sale market is still lagging the state, there are signs that it may be bottoming-out. Stability in rents and prices has not yet translated into sustained recovery in building permits, however.

Source: City & County of San Francisco, Office of Economic Analysis, May 3, 2024



Downtown Reimagined

SF Small Business Pop-Up



Downtown First Thursdays



Image source: Scott Strazzante/The Chronicle



Vacant to Vibrant

Coming this Summer to Salesforce Tower, across the pedestrian bridge from Salesforce Park.





A petite deli with a curious kitchen

Mangia bene! Panini for lunch, apéro dishes in the evening. All day: cheese, charcuterie, fish tins, dry goods, craft chocolates, eclectic chips and more.



Retail Leasing Updates





Retail Outlook



Coming Soon

Barebottle, Grand Hall (Summer 2024)

Modi by Acquolina (Fall 2024)

Dim Baos (2025)

Juice Bar (2025)



ITALIAN-MEXICAN

Construction Update





Pizza oven to be installed June 13, with other finishes being finalized over next few months.



Open for Business!









Barebottle Brewing Company

Care Essentials by Kaiser Permanente

Charleys Philly Steaks

FITNESS SF









Happy Lemon

Onsite Dental

Per Diem

Philz Coffee







Spring Fertility

Tycoon Kitchen

Venga Empanadas





Thank you

