

# Memorandum

**To:** TJPA Board of Directors  
**From:** Shima Mirzaei, Chief Financial Officer  
**Date:** For the Board Meeting of June 13, 2024  
**Re:** Transbay Joint Powers Authority Quarterly Financial Reports

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The following reports have been prepared as information items for the TJPA Board:

1. Fiscal Year (FY) 2023-24 First and Second Quarters Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of December 31, 2023
3. Inception to Date as of December 31, 2023, Capital Expenditures and Funding Sources (Unaudited)
4. Status of Reserves as of December 31, 2023

This memorandum describes the reports provided for information only; no Board action is required.

## **1. FY 2023-24 First and Second Quarters Budget vs. Actual Financial Report**

The TJPA Board approved the FY 2023-24 operating and capital budgets in June 2023. Accounting (unaudited) reports have been summarized in Attachment 1 to show budget versus actual amounts for operating expenses, capital expenditures, debt service costs, and corresponding revenues and funding sources through the first and second quarters of FY 2023-24.

## **2. Status of Purchase Orders and Contracts Greater than \$25,000 as of December 31, 2023**

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. Additional details for each contract are noted in Attachment 2.

Each contract includes Disadvantaged and Small Business Enterprises (DBE/SBE) data. TJPA has a target DBE participation goal of 17% and a Program SBE goal of 20.5% for the three Federal fiscal years, October 1, 2022, through September 30, 2025. Through the December 31, 2023, quarter, TJPA has paid \$5,150,239 to DBE firms and \$4,446,451 to SBE firms.

## **3. Inception to Date as of December 31, 2023, Capital Outlay and Funding Sources**

The Inception to Date Capital Outlay and Funding Sources (unaudited) report, as displayed in Attachment 3, provides an overview of the TJPA's capital budget and funding sources from the beginning of the program through December 31, 2023. Summary-level information is provided by major capital outlay categories and funding sources. This report does not include operating expenses or revenues.

## **4. Status of Reserves**

The TJPA Board Policy defines four reserve categories: Emergency Reserve, Fiscal Reserve, Operating & Maintenance Reserve, and Capital Replacement Reserve. The Emergency Reserve is funded at the Board-adopted level of \$500,000. Due to a calculation error in the FY2023-24 budget, the Operation & Maintenance budget was overstated. This error was fixed through an amendment to the budget. The Operations & Maintenance Reserve is funded at the level approved in the amended budget. The Fiscal Reserve is part of the capital budget and is funded at the levels approved in the FY 2022-23 budget. The Capital Replacement Reserve was established to fund major capital replacement or life cycle repairs for the Transit Center. Finally,

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the Bond Indenture requires a Debt Service Reserve as reflected in the Debt Service Budget. The following table provides budgeted and current balances for the various reserves.

<b>Reserve Status</b>	<b>Budgeted Amount</b>	<b>FY23-24 Q1 YTD</b>	<b>FY23-24 Q2 YTD</b>	<b>Difference</b>	<b>Description of Difference</b>
Emergency Reserve Balance (Operating)	\$500,000	\$500,000	\$500,000	0	No Change
O&M Reserve Balance (Operating)	\$5,123,277	\$5,123,277	\$5,123,277	0	No Change
Fiscal Reserve Balance (Program Reserve - Phase 1)	-	-	-	0	Phase 1 reserve approved by the board to be used toward the close-out cost of the transit center claims.
Fiscal Reserve Balance (Phase 2)	\$20,505,815	\$20,505,815	\$20,505,815	0	No Change
Debt Service Reserve Balance	\$16,453,250	\$16,807,480	\$16,925,988	\$472,738	Interest Earned
Capital Replacement Reserve Balance	\$27,500,000	\$28,210,742	\$28,446,380	\$946,380	Interest Earned
<b>All Reserves</b>	<b>\$70,082,342</b>	<b>\$71,147,314</b>	<b>\$71,501,460</b>	<b>\$1,419,118</b>	

Additionally, the September and December 2023 Quarterly Investment Reports for the first and second quarters of FY2023-24 were distributed to the Board and posted on the TJPA website under Financial Documents on October 26, 2023, and January 31, 2024.

<b>Fiscal Year 2023-24 Operating Budget vs. Actuals Quarters 1 &amp; 2</b>	<b>2023-24 Final Budget (June 2023)</b>	<b>2023-24 Budget Amendment 1 (April 2024)</b>	<b>2023-24 Q1 Actuals as of 09.30.23</b>	<b>2023-24 Q2 Actuals as of 12.31.23</b>	<b>Budget Balance</b>	<b>% of Budget Category</b>
<b>Beginning Reserves</b>						
Emergency Reserve	500,000	500,000	500,000	500,000	-	100%
O&M Reserve	5,123,277	5,123,277	5,123,277	5,123,277	-	100%
<b>Beginning Balance and Reserves</b>	<b>5,623,277</b>	<b>5,623,277</b>	<b>5,623,277</b>	<b>5,623,277</b>	<b>-</b>	<b>100%</b>
<b>Reimbursements</b>						
Regional Measure 2	8,404,025	8,404,025	4,501,627	5,969,367	2,434,658	
Regional Measure 3	2,700,000	2,700,000	-	-	2,700,000	
Federal Grants - CARES, CRRSAA and ARPA	-	-	5,684	5,684	(5,684)	
San Francisco Proposition AA (Wayfinding)	-	-	-	-	-	
Wayfinding Request	-	-	-	-	-	
Community Benefit District Park Payments	1,566,952	1,566,952	507,715	744,123	822,829	47%
<b>Subtotal Reimbursements</b>	<b>12,670,977</b>	<b>12,670,977</b>	<b>5,015,026</b>	<b>6,719,174</b>	<b>5,951,803</b>	<b>53%</b>
<b>Revenues</b>						
Lease and Use Payments	5,050,699	5,050,699	1,262,675	2,525,350	2,525,350	50%
AC Transit (74%)	3,737,517	3,737,517	934,379	1,868,759	1,868,759	
SF Municipal Transportation Agency (26%)	1,313,182	1,313,182	328,296	656,591	656,591	
AC Transit (Bus Storage Facility and Security)	619,500	619,500	104,323	210,437	409,063	34%
General Fund Revenues	7,775,187	7,775,187	4,258,510	4,961,263	2,813,925	64%
Other Operator Rents	247,365	247,365	57,925	117,009	72,431	
Naming Rights	3,477,822	3,477,822	3,477,822	3,477,822	0	
Transit Center Rental Retail Revenue	2,500,000	2,500,000	478,291	1,011,959	1,488,041	
Transit Center Advertising	1,000,000	1,000,000	10,688	42,750	957,250	
Transit Center Sponsorship / Events	160,000	160,000	18,500	27,342	132,659	
Neutral Host DAS Licensing Fees	125,000	125,000	15,835	26,654	98,346	
Miscellaneous	35,000	35,000	69,002	73,394	(38,394)	
Interest Earnings	230,000	230,000	130,448	184,334	45,666	
<b>Subtotal Revenues</b>	<b>13,445,386</b>	<b>13,445,386</b>	<b>5,625,508</b>	<b>7,697,049</b>	<b>5,748,337</b>	<b>57%</b>
<b>Transfers From/(To)</b>						
Transfer From Fund Balance	1,513,381	1,513,381	-	-	1,513,381	0%
Transfer (To) Fund Balance	1,784,159	-	-	-	-	
<b>Subtotal Transfers</b>	<b>3,297,540</b>	<b>1,513,381</b>	<b>-</b>	<b>-</b>	<b>1,513,381</b>	<b>0%</b>
<b>TOTAL RESOURCES</b>	<b>29,413,903</b>	<b>27,629,744</b>	<b>10,640,534</b>	<b>14,416,222</b>	<b>13,213,522</b>	<b>52%</b>
<b>Expenses</b>						
Salesforce Transit Center	25,650,770	25,650,770	7,712,072	12,475,194	13,175,576	49%
TJPA Administration	3,697,000	3,697,000	688,738	1,441,622	2,255,378	39%
Asset Management Fee & Administration	1,582,000	1,582,000	226,655	389,230	1,192,770	25%
Physical Security	7,733,000	7,733,000	1,826,402	3,688,035	4,044,965	48%
Security Systems	828,429	828,429	360,096	542,221	286,208	65%
Cybersecurity/IT	1,546,565	1,546,565	554,823	650,577	895,988	42%
Transit Center General Maintenance	3,173,746	3,173,746	712,309	1,619,255	1,554,491	51%
Transit Center Janitorial	1,789,260	1,789,260	399,176	671,649	1,117,611	38%
Transit Center Utilities	1,630,120	1,630,120	370,398	687,118	943,002	42%
Digital Content Management & Wayfinding Systems	602,000	602,000	88,646	154,486	447,514	26%
Insurance	2,414,500	2,414,500	2,373,140	2,373,140	41,360	98%
Bus Storage Facility	619,500	619,500	104,039	210,437	409,063	34%
Transit Center Building Occupancy Resumption Program	34,650	34,650	7,650	47,425	(12,775)	137%
Salesforce Transit Center Park	1,978,974	1,978,974	628,800	1,149,431	829,543	58%
Park Management & Administration	520,000	520,000	147,000	314,000	206,000	60%
Park Programming	330,000	330,000	94,968	183,890	146,110	56%
Park General Maintenance	547,354	547,354	191,859	302,775	244,579	55%
Park Janitorial	247,740	247,740	105,114	175,329	72,411	71%
Park Utilities	333,880	333,880	89,859	173,438	160,442	52%
Contingency	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>27,629,744</b>	<b>27,629,744</b>	<b>8,340,872</b>	<b>13,624,626</b>	<b>14,005,118</b>	<b>49%</b>
<b>Ending Reserve Amounts</b>						
Emergency Reserve	500,000	500,000	500,000	500,000	-	100%
O&M Reserve	6,907,436	5,123,277	5,123,277	5,123,277	-	100%
<b>Totals Reserves</b>	<b>7,407,436</b>	<b>5,623,277</b>	<b>5,623,277</b>	<b>5,623,277</b>	<b>-</b>	<b>100%</b>
<b>O&amp;M Reserve Percentage</b>	<b>25%</b>	<b>19%</b>				

<b>Fiscal Year 2023-24 Transit Center (Phase 1) Budget vs. Actuals Quarters 1 &amp; 2</b>	<b>2023-24 Final Budget</b>	<b>2023-24 Budget Amendment 5 (April Special Board )</b>	<b>2023-24 Q1 Actuals as of 09.30.23</b>	<b>2023-24 Q2 Actuals as of 12.31.23</b>	<b>2023-24 Budget Balance</b>	<b>% of Budget Category</b>
<b>Revenues</b>						
Transit Center District CFD Funds	17,540,365	6,890,334	615,151	634,206	6,256,128	9%
Land Sales / Bridge Loan Proceeds		402,034	400	400	401,634	0%
2020 Tax Allocation Bonds		10,023,775		5,500,000	4,523,775	55%
Net Tax Increment		26,991,890	4,985,562	11,412,162	15,579,728	42%
Reimbursements		5,348,492			5,348,492	0%
Settlements		9,405,480			9,405,480	0%
TIFIA Proceeds		730,600			730,600	0%
Unrestricted		2,182,760			2,182,760	0%
<b>TOTAL RESOURCES</b>	<b>17,540,365</b>	<b>61,975,365</b>	<b>5,601,113</b>	<b>17,546,768</b>	<b>44,428,597</b>	<b>28%</b>
<b>Expenses</b>						
Legal Counsel	3,500,000	7,558,000	1,568,991	4,008,245	3,549,755	53%
Transit Center Program Administration	179,574	147,365	21,151	33,619	113,746	23%
Financial and Grants Management	10,000	71,000	10,971	19,756	51,244	28%
Construction Dispute Resolution Services	250,000	-	-	-	-	0%
Program Management / Program Controls	10,000	-	-	-	-	0%
Transit Center Engineering & Design	75,000	24,000		23,089	910.91	96%
Transit Center Building & Ramps Construction	13,515,791	54,175,000	4,000,000	13,462,057	40,712,943	25%
Programwide Cost Allocation	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>17,540,365</b>	<b>61,975,365</b>	<b>5,601,113</b>	<b>17,546,768</b>	<b>44,428,597</b>	<b>28%</b>

<b>Fiscal Year 2023-24 The Portal (Phase 2) Budget vs. Actuals Quarters 1 &amp; 2</b>	<b>2023-24 Final Budget</b>	<b>2023-24 as of Amendment 5 (Board 3/14/24)</b>	<b>2023-24 Amendment 6 (Admin 5/15/24)</b>	<b>2023-24 Q1 Actuals as of 09.30.23</b>	<b>2023-24 Q2 Actuals as of 12.31.23</b>	<b>2023-24 Budget Balance</b>	<b>% of Budget Category</b>
<b>Revenues</b>							
Proposition K San Francisco Sales Tax	6,690,000	6,690,000	6,690,000	2,035,252	4,431,971	2,258,029	66%
Transit Center District CFD Funds	12,150,430	12,150,430	12,150,430	3,613,386	7,296,437	4,853,993	60%
Transit Center District Impact Fees-IPIC	30,000,000	30,000,000	30,000,000	1,500	337,679	29,662,321	1%
RM3 / TIRCP / Parcel F / Other	6,500,000	6,500,000	6,500,000	105,050	605,540	5,894,460	9%
Parcel F Reimbursements	75,000,000	75,000,000	75,000,000	0	0	75,000,000	0%
Interest Income	6,365,000	6,365,000	6,365,000	0	0	6,365,000	0%
<b>TOTAL REVENUES</b>	<b>136,705,430</b>	<b>136,705,430</b>	<b>136,705,430</b>	<b>5,755,188</b>	<b>12,671,626</b>	<b>124,033,804</b>	<b>9%</b>
<b>Expenses</b>							
<b>Salaries, Fringe Benefits, &amp; Admin</b>							
	<b>2,730,430</b>	<b>2,730,430</b>	<b>2,730,430</b>	<b>666,761</b>	<b>1,189,326</b>	<b>1,541,104</b>	<b>44%</b>
Salary, Benefits and Admin Expenses	2,718,930	2,718,930	2,700,430	662,969	1,181,108	1,519,322	44%
Travel/Conferences	10,000	10,000	15,000	(15)	4,161	10,839	28%
Professional Development	1,500	1,500	15,000	3,807	4,057	10,943	27%
<b>Engineering &amp; Design Services</b>							
	<b>30,190,000</b>	<b>35,598,000</b>	<b>35,598,000</b>	<b>4,329,795</b>	<b>9,757,762</b>	<b>25,840,238</b>	<b>27%</b>
Program Management / Program Controls	7,100,000	8,580,000	8,580,000	606,357	2,127,608	6,452,392	25%
Program Management / Construction Management	1,500,000	1,500,000	1,500,000	-	-	1,500,000	0%
Downtown Extension Preliminary Engineering & Design	17,000,000	16,850,000	16,850,000	2,547,879	5,097,455	11,752,545	30%
Downtown Extension Interagency Coordination	4,590,000	5,541,000	5,541,000	445,880	1,081,790	4,459,210	20%
Economic and Related Analysis	-	107,000	107,000	41,171	62,676	44,324	59%
Other Engineering & Design Services	-	3,020,000	3,020,000	688,508	1,388,234	1,631,766	46%
<b>IT Support</b>							
Information Technology Support (PMIS)	130,000	130,000	130,000	-	-	130,000	0%
<b>Permits and Fees</b>							
Other Permits / ROW / Environmental Fees	75,000	80,000	80,000	2,748	2,748	77,253	3%
<b>Professional Services</b>							
	<b>910,000</b>	<b>3,803,000</b>	<b>3,803,000</b>	<b>717,153</b>	<b>1,652,011</b>	<b>2,150,989</b>	<b>43%</b>
Financial and Grant Management	-	450,000	450,000	172,693	238,881	211,119	53%
Legal Counsel (City Attorney, Outside Counsel)	810,000	1,242,000	1,372,000	262,765	694,373	677,627	51%
Legislative Services	-	291,000	291,000	91,500	168,000	123,000	58%
Cybersecurity/IT	-	238,000	238,000	11,200	20,158	217,842	8%
Community & Public Relations	-	225,000	225,000	661	661	224,339	0%
Audits	-	35,000	35,000	0	0	35,000	0%
Other Intergovernmental Agreements / Professional Services	100,000	1,322,000	1,192,000	178,334	529,938	662,062	44%
<b>Real Estate Services</b>							
	<b>102,670,000</b>	<b>94,364,000</b>	<b>94,364,000</b>	<b>38,731</b>	<b>69,779</b>	<b>94,294,221</b>	<b>0%</b>
Property Acquisition	99,460,000	91,154,000	91,154,000	0	0	91,154,000	0%
Relocation Services	1,500,000	1,500,000	1,500,000	11,908	36,421	1,463,579	2%
Environmental, Building & Soil / Hazardous Material Services	1,000,000	1,000,000	1,000,000	4,719	7,802	992,198	1%
Real Estate Appraisal Services	500,000	500,000	500,000	20,605	20,605	479,395	4%
Archaeological Consultant Services	160,000	160,000	160,000	0	0	160,000	0%
Property Management	50,000	50,000	50,000	1,500	4,951	45,049	10%
<b>Other Professional Services</b>							
Parcel F Reimbursables	-	-	-	-	-	-	-
Miscellaneous Consulting Services	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>136,705,430</b>	<b>136,705,430</b>	<b>136,705,430</b>	<b>5,755,188</b>	<b>12,671,626</b>	<b>124,033,804</b>	<b>9%</b>

<b>Fiscal Year 2023-24 Tenant Improvements Budget vs. Actual Quarters 1 &amp; 2</b>	<b>2023-24 Final Budget</b>	<b>2023-24 Q1 Actuals as of 09.30.23</b>	<b>2023-24 Q2 Actuals as of 12.31.23</b>	<b>2023-24 Budget Balance</b>	<b>% of Budget Category</b>
<b>Revenues</b>					
2020 Tax Allocation Bond Proceeds	2,436,776	408,817	418,267	2,018,509	17%
Interest Income	10,000	-	-	10,000	0%
<b>TOTAL REVENUES</b>	<b>2,446,776</b>	<b>408,817</b>		<b>2,446,776</b>	<b>0%</b>
<b>Expenses</b>					
Marketing and Leasing Commissions	285,000	0	0	285,000	0%
Project Management / Engineering & Design	450,000	11,978	15,303	434,697	3%
Landlord's Work/ Base Building Construction	885,099	79,941	86,066	799,033	10%
Tenant Improvements Allowance	826,677	316,898	316,898	509,779	38%
<b>TOTAL EXPENSES</b>	<b>2,446,776</b>	<b>408,817</b>	<b>418,267</b>	<b>2,028,509</b>	<b>17%</b>

<b>Fiscal Year 2023-24 Debt Service Budget vs. Actuals Quarters 1 &amp; 2</b>	<b>2023-24 Final Budget</b>	<b>2023-24 Q1 Actuals* Year To Date as of 09.30.23</b>	<b>2023-24 Q2 Actuals* Year To Date as of 12.31.23</b>	<b>2023-24 Budget Balance</b>	<b>% of Budget Category</b>
<b>Debt Service Fund Beginning Balance</b>	<b>10,003,900</b>	<b>10,097,969</b>	<b>10,097,969</b>		
<b>Revenues</b>					
Net Tax Increment Revenue	26,600,000	12,780,591	12,780,591	13,819,409	
Interest Earned	617,847	222,384	413,073	204,774	
<b>TOTAL RESOURCES</b>	<b>37,221,747</b>	<b>23,100,943</b>	<b>23,291,633</b>	<b>13,930,114</b>	<b>63%</b>
<b>Expenses</b>					
2020 TAB Principal and Interest	17,766,672	0	12,222,270	5,544,402	
Post Issuance Administration	200,000	16,700	51,789	148,211	
<b>TOTAL EXPENSES</b>	<b>17,966,672</b>	<b>16,700</b>	<b>12,274,059</b>	<b>5,692,614</b>	<b>68%</b>
Funds Distributed to TJPA			10,875,439		
<b>Debt Service Fund Ending Balance</b>	<b>19,255,075</b>	<b>23,084,243</b>	<b>142,136</b>	<b>19,112,939</b>	<b>1%</b>
Debt Service Reserve	16,453,250	16,527,410	16,925,988		

\* The actuals may differ from financial statements due to the selection of cash basis accounting method for this report.

**Status of Purchase Orders and Contracts greater than \$25,000**  
**Fiscal Year 23-24 through Second Quarter (July 2023 to December 2023)**  
 As of 12-31-2023

#	Purpose	Vendor	Contract Value	Authorized Amount	Expensed	Contract Balance	Term	DBE Advisory	DBE Actual	SBE Goal (Per Contract)	SBE Actual
<b>Professional &amp; Specialized Services</b>											
1	Program Management / Program Controls	AECOM (formerly URS)	\$51,014,474	\$51,014,474	\$46,228,715	\$0	7/1/14-6/30/24	n/a	28%	25%	28%
2	Financial Consulting Services	NWC Partners, Inc.	\$1,254,817	\$1,254,817	\$1,002,540	\$0	5/6/2020 - 5/5/2025	n/a	100%	50%	100%
3	Financial Consulting Services	Rockfleet Financial	\$2,413,110	\$117,000	\$82,561	\$2,296,110	5/6/2020 - 5/5/2025	n/a	0%	50%	0%
4	Independent Auditor	Maze & Associates	\$280,115	\$260,226	\$167,136	\$19,889	6/25/20 - 6/24/2024	n/a	0%	n/a	100%
5	General Engineering Consultant	Parsons Transportation Group	\$47,500,000	\$37,585,000	\$29,446,006	\$9,915,000	11/20/20 - 11/19/2024	n/a	19%	21%	50%
6	Program Management Information System	Sage Method	\$556,200	\$399,300	\$301,875	\$156,900	12/10/20 - 12/9/2024	n/a	0%	17%	15%
7	Communications and Outreach Services	Civic Edge Consulting	\$385,000	\$385,000	\$367,263	\$0	12/10/20 - 7/12/2025	n/a	0%	80%	100%
8	Communications and Outreach Services	Davis & Associates, Inc.	\$350,000	\$187,708	\$165,289	\$162,292	2/11/21 - 2/10/2025	n/a	82%	70%	82%
9	Financial Advisory Services	Sperry Capital Inc.	\$1,075,000	\$912,250	\$752,175	\$162,750	1/19/21-1/18/26	n/a	75%	95%	100%
10	Integrated Financial System	Tyler Technologies	\$131,110	\$131,110	\$131,110	\$0	8/1/20-7/31/24	0%	0%	0%	0%
11	Real Estate Economics	Seifel Consulting, Inc.	\$500,000	\$210,797	\$172,034	\$289,203	5/13/21-5/12/26	n/a	0%	100%	100%
12	Real Estate Appraisal Services	J. Kaeuper & Company	\$250,000	\$46,750	\$0	\$203,250	4/14/22 - 4/13/27	n/a	0%	100%	0%
13	Real Estate Appraisal Services	CBRE, Inc.	\$250,000	\$0	\$0	\$250,000	4/14/22 - 4/13/27	n/a	0%	16%	0%
14	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Associated Right of Way Services, Inc.	\$1,400,000	\$225,000	\$168,947	\$1,175,000	8/5/22 - 8/4/27	n/a	0%	100%	100%
15	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Donna Desmond Associates	\$30,000	\$0	\$0	\$30,000	4/14/22 - 4/13/27	n/a	0%	100%	0%
16	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Desmond, Marcello & Amster	\$50,000	\$0	\$0	\$50,000	4/14/22 - 4/13/27	n/a	0%	0%	0%



#	Purpose	Vendor	Contract Value	Authorized Amount	Expensed	Contract Balance	Term	DBE Advisory	DBE Actual	SBE Goal (Per Contract)	SBE Actual
17	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Hodges Lacey & Associates, LLC	\$20,000	\$0	\$0	\$20,000	4/14/22 - 4/13/27	n/a	0%	100%	0%
18	Site Survey and Environmental Services	Millennium Consulting Associates	\$400,000	\$68,502	\$53,168	\$331,498	8/5/22 - 8/4/27	n/a	0%	80%	100%
19	Site Survey and Environmental Services	ACC Environmental Consultants, Inc.	\$250,000	\$62,402	\$0	\$187,598	4/14/22 - 4/13/27	n/a	0%	100%	0%
20	Site Survey and Environmental Services	AllWest	\$850,000	\$59,605	\$20,605	\$790,395	6/9/22 - 6/8/27	n/a	0%	30%	0%
21	Title and Escrow Services	Chicago Title Company	\$800,000	\$33,000	\$0	\$767,000	5/5/22-5/4/27	n/a	0%	0%	0%
22	Architectural and Engineering (A&E) Professional Design Services	Pelli Clarke & Partners, Inc.	\$1,600,000	\$375,000	\$115,512	\$1,225,000	4/1/22-4/1/27	n/a	0%	n/a	0%
23	Federal Advocacy Services	Carpi & Clay, Inc.	\$1,100,000	\$314,200	\$225,000	\$785,800	2/1/23-1/31/28	n/a	0%	0%	0%
24	State Advocacy Services	Townsend Public Affairs, Inc.	\$630,000	\$178,500	\$147,000	\$451,500	2/1/23-1/31/28	n/a	0%	90%	100%
25	Archaeology Services	Stantec Consulting Services	\$1,192,525	\$25,000	\$2,748	\$1,167,525	7/13/23 - 7/13/28	n/a	0%	0%	0%
<b>Legal Bench 20-05</b>											
26	Legal Services	Shute, Mihaly & Weinberger	\$3,000,000	\$2,083,981	\$1,806,348	\$916,019	9/1/20-8/31/25	0%	0%	100%	61%
27	Legal Services	Renne Public Law Group	\$1,000,000	\$100,000	\$68,411	\$900,000	9/1/20-8/31/25	0%	0%	0%	0%
28	Legal Services	Nixon Peabody	\$1,000,000	\$200,000	\$0	\$800,000	9/1/20-8/31/25	0%	0%	10%	0%
29	Legal Services	Meyers Nave	\$1,000,000	\$1,000,000	\$639,320	\$0	9/1/20-8/31/25	0%	0%	0%	0%
30	Legal Services	Seyfarth Shaw	\$23,000,000	\$20,000,000	\$18,642,904	\$3,000,000	9/15/20-9/14/25	0%	0%	0%	0%
31	Legal Services	Thompson Coburn	\$1,000,000	\$200,000	\$0	\$800,000	9/1/20-8/31/25	0%	0%	0%	0%
<b>Construction &amp; Construction Management</b>											
32	Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	\$1,523,864,293	\$1,523,864,293	\$1,523,864,293	\$0	3/12/09-Completion	17%	5%	17%	11%
33	Construction Management Services	Dabri, Inc.	\$2,000,000	\$121,080	\$0	\$1,878,920	3/1/22-2/28/27	n/a	0%	91%	0%
34	Construction Management Services	Zoon Engineering, Inc.	\$2,000,000	\$121,080	\$28,469	\$1,878,920	1/4/22-1/3/27	n/a	0%	100%	100%
<b>Transit Center Operations and Maintenance</b>											
35	Elevators	Otis Elevator Company	\$2,160,000	\$1,244,506	\$1,218,586	\$915,494	9/1/18 - 8/31/28	n/a	n/a	n/a	n/a
36	Escalators	Schindler Elevator Corporation	\$3,000,000	\$1,627,976	\$1,591,164	\$1,372,024	9/1/18 - 8/31/29	n/a	n/a	n/a	n/a

#	Purpose	Vendor	Contract Value	Authorized Amount	Expensed	Contract Balance	Term	DBE Advisory	DBE Actual	SBE Goal (Per Contract)	SBE Actual
37	Transit Center Asset Manager	LPC West Transit Management	based on services provided	N/A	\$96,185,599	N/A	5/8/17-6/30/26	n/a	0%	0%	0%
38	Two-Way Radio	Wireless Voice & Data, Inc.	\$185,000	\$185,000	\$181,647	\$0	7/12/18 - 7/15/23	n/a	0%	n/a	0%
39	Physical Security (PSSM) System & Emergency Communication (ECS/MNS) Integration Svcs	Allied Universal Technical Services	\$1,468,400	\$1,465,527	\$1,081,804	\$2,873	7/1/20-7/1/24	0%	0%	0%	0%
40	Landscape Maintenance Services	Gachina Landscape Management	\$1,242,254	\$1,159,273	\$0	\$82,981	10/17/20-10/16/23	n/a	0%	0%	0%
41	Fire Life Safety Sprinkler Testing Maintenance Service	Sciens Building Solutions (Sabah)	\$651,694	\$625,025	\$379,761	\$26,669	12/15/20-12/14/23	n/a	0%	11%	0%
42	Cisco Cybersecurity Solution	NetXperts	\$1,363,382	\$859,835	\$859,835	\$503,547	5/13/21-5/13/26	n/a	0%	n/a	0%
43	Unarmed Contract Security Services	Allied Universal	\$15,425,000	\$15,297,850	\$10,678,255	\$127,150	7/1/21-6/30/24	n/a	7%	6%	7%
44	Building Occupancy Resumption Program (BORP)	Thornton Tomasetti	\$100,000	\$84,700	\$64,400	\$15,300	2/3/22-7/3/24	n/a	0%	n/a	0%
45	Wayfinding Services	Lowercase Productions, LLC	\$485,000	\$485,000	\$484,815	\$0	4/1/22-6/30/23	n/a	0%	n/a	100%
46	Chief Engineer Recruitment Services	J Powers Recruiting, Inc.	\$42,000	\$42,000	\$42,000	\$0	9/2/22-9/1/27	n/a	0%	n/a	100%
47	Mass Notification System /Physical Security Integration Management	Everbridge, Inc.	\$451,500	\$451,500	\$150,500	\$0	7/1/23 - 6/30/26	n/a	n/a	n/a	n/a
48	Incident Management System	Valor	\$78,624	\$78,624	\$52,416	\$0	7/1/22-6/30/25	n/a	n/a	n/a	n/a
49	Information Technology Support Services (TJPA Office/Trailer)	Coeus Consulting, LLC	\$252,000	\$54,600	\$25,200	\$197,400	5/11/23-5/10/28	n/a	n/a	n/a	n/a
50	Information Technology Support Services (Transit Center)	NetXperts	\$2,881,776	\$504,000	\$462,000	\$2,377,776	5/1/23-5/11/28	n/a	n/a	n/a	n/a
<b>Overall DBE and SBE Participation</b>								<b>DBE Awarded</b>	<b>SBE Awarded</b>	<b>DBE Payments</b>	<b>SBE Payments</b>
Life of the Transbay Transit Center Program, since 2004*								4.48%	4.29%	\$154,697,606	\$148,236,414
Federal Fiscal Years October 2022 - September 2025								0.36%	0.31%	\$5,150,239	\$4,446,451
*TJPA began tracking SBEs in FFY08-09											
<b>Interagency Agreements</b>											
1	Services for Preparation and Sale of State Conveyed Parcels provided on a Request for Services basis.	Office of Community Investment & Infrastructure (successor to SF Redevelopment)	\$1,631,742	\$1,631,742	\$1,631,742	\$0	on-going	n/a	n/a	n/a	n/a

#	Purpose	Vendor	Contract Value	Authorized Amount	Expensed	Contract Balance	Term	DBE Advisory	DBE Actual	SBE Goal (Per Contract)	SBE Actual
2	Legal Services provided via Administrative Services agreement dated October 2001 between TJPA and City and County of San Francisco.	SF City Attorney	\$2,712,133	\$2,705,434	\$2,705,434	\$6,700	on-going	n/a	n/a	n/a	n/a
3	Supplemental Police Services in coordination with other law enforcement and City agencies.	SF Police Department	\$12,577,343	\$11,783,806	\$11,783,806	\$793,536	8/12/18-on-going	n/a	n/a	n/a	n/a
4	Construction Management and Oversight Services provided via agreement approved by TJPA Board in resolution 16-008 (Agmt IGA-16-013-DPW).	SF Public Works	\$4,491,461	\$2,569,639	\$2,569,639	\$1,921,822	1/4/16-Phase 1 Completion	n/a	n/a	n/a	n/a
5	Plan review and field inspection services provided via agreement approved by TJPA Board in resolution 09-036.	SF Department of Building Inspection	\$4,794,890	\$4,794,872	\$4,794,872	\$18	3/10/10-termination	n/a	n/a	n/a	n/a
6	Reimbursement for activities undertaken in support of the Downtown Rail Extension project	Caltrain LOA	\$3,868,938	\$3,439,529	\$3,185,729	\$429,409	12/3/21-8/31/23	n/a	n/a	n/a	n/a
7	Enabling work planning in support of the Downtown Rail Extension project	Caltrain MOA	\$1,055,000	\$1,055,000	\$543,459	\$0	3/2/23 - 3/31/24	n/a	n/a	n/a	n/a
8	Joint work plan to advance Downtown Rail Extension project	Caltrain IA	\$5,018,239	\$3,638,370	\$346,573	\$1,379,869	9/1/23-10/1/24	n/a	n/a	n/a	n/a
9	Reimbursement to OEWD and other City agencies (including the City Attorney's Office) for staff time and materials expended in support of the Downtown Rail Extension project.	CCSF-OEWD ICA	\$950,000	\$950,000	\$0	\$0	7/1/23-6/30/24	n/a	n/a	n/a	n/a
10	Reimbursement to OEWD and other City agencies (including the City Attorney's Office) for staff time and materials expended in support of the Downtown Rail Extension project.	City & County of San Francisco	\$1,025,000	\$448,209	\$448,209	\$576,791	1/1/22 - 6/30/23	n/a	n/a	n/a	n/a

<b>Invitations for Bids / Requests for Proposals</b>		<b>Issued</b>	<b>Notes</b>
1	Archaeology Services	11/10/2022	Awarded 7/13/23
2	Facility Engineering Services for the Salesforce Transit Center	3/15/2023	Awarded 7/1/23
3	Park Programming Services	4/12/2023	Awarded 7/1/23
4	Program Management and Construction Management Services	6/26/2023	Open
5	Janitorial	10/6/2023	Open
6	Progressive Design Build Civil and Tunnel Constructioon	10/27/2023	Open

**Transbay Joint Powers Authority**  
**Inception to Date Capital Expenditures and Funding Sources**  
**(Phases 1, 2, and Tenant Improvements)**  
**As of December 31, 2023**  
(Unaudited)

ATTACHMENT 3

<b>CAPITAL EXPENDITURES</b>	<b>INCEPTION TO DATE</b>
<i>Salary and Benefits</i>	<u>41,452,544</u>
<i>Administration</i>	<u>21,570,521</u>
<b>Professional &amp; Specialized Services</b>	
Transit Center/Bus Ramp Engineering & Design	175,655,041
Temporary Terminal Engineering & Design (complete)	3,263,825
Bus Storage Engineering & Design	6,262,758
Utility Relocation Engineering & Design	5,990,409
Downtown Extension Preliminary Engineering & Design	58,563,160
Program Management/Program Controls	126,418,897
Other Professional Services	<u>104,830,642</u>
<b>Subtotal, Professional &amp; Specialized</b>	<b>480,984,732</b>
<b>Construction &amp; Construction Management</b>	
Temporary Terminal Construction Management (complete)	1,749,247
Temporary Terminal Construction (complete)	20,729,570
Transit Center CM/GC Pre-Construction Services and Bonds	43,973,394
Former Terminal and Ramps Demolition (complete)	15,748,484
Construction Management and Construction Management Oversight	83,171,336
Utility Relocation Construction	27,890,715
Transit Center Building Construction	1,411,428,559
Transit Center Temporary Closure	7,144,432
Tenant Improvements	36,163,753
Bus Ramp Construction	64,980,798
Bus Storage Construction Management	1,497,906
Bus Storage Construction	<u>24,756,722</u>
<b>Subtotal, Construction &amp; Construction Management</b>	<b>1,739,234,916</b>
<b>Right of Way</b>	
Property Acquisition (complete for Phase 1)	117,982,980
Professional Services (closing costs, relocation, etc.)	<u>5,266,707</u>
<b>Subtotal, Right of Way</b>	<b>123,249,687</b>
<b>Other</b>	
Caltrans Attorney Parking (complete)	411,538
Financing Costs (Bridge Loan, TIFIA, City Financing)	86,978,012
Settlements	<u>43,636,191</u>
<b>Subtotal, Other</b>	<b>131,025,741</b>
<b>TOTAL ACCRUED CAPITAL EXPENDITURES</b>	<b>2,537,518,140</b>

**CAPITAL FUNDING SOURCES**

FTA: Federal Demonstration Section 1601	8,795,355
FTA: Federal High Priority Project 5309	30,336,422
FTA: Federal Projects of National & Regional Significance	24,459,002
FTA: Federal Congestion Management & Air Quality (One Bay Area Grant)	6,000,000
FRA: Federal High Speed Intercity Passenger Rail	400,000,000
FRA: Federal Rail Relocation Grant	2,650,000
FEMA: Federal Homeland Security Transit Security Grant	100,000
AC Transit Capital Contributions	39,617,008
AB 1171 Bridge Tolls	149,885,297
Regional Measure 1 Bridge Tolls	54,399,940
Regional Measure 2 Bridge Tolls	150,000,000
San Francisco (Proposition K) SF Sales Tax	208,436,032
San Mateo Sales Tax	23,359,514
Regional Transportation Improvement Program (RTIP)	10,153,000
Land Sales	513,294,609
Bridge Loan Proceeds	158,469,556
TIFIA Loan Proceeds	168,983,187
City Financing Proceeds	103,000,000
Mello-Roos Community Facilities District (CFD) Reimbursements	332,077,206
2020 Tax Allocation Bonds	66,523,611
Lease, Interest Income & Other Unrestricted Sources	15,645,876
Reimbursements by Others (Private Utilities, Adjacent Property Developers, etc.)	10,831,127
Net Tax Increment	47,542,070
Former SF Redevelopment Agency In-Kind Contribution	798,689
Transit Center District Impact Fees	3,593,461
Legal Settlement	8,150,778
Caltrain Capital Contributions	95,685
Transit and Intercity Rail Capital Program (TIRCP CP131 &CP131A)	320,716
<b>TOTAL CAPITAL FUNDING SOURCES</b>	<b>2,537,518,141</b>