

Memorandum

To: TJPA Board of Directors
From: Andrea Miller, Chief Financial Officer
Date: For the Board Meeting of June 8, 2023
Re: Transbay Joint Powers Authority Quarterly Financial Reports

The following reports have been prepared as information items for the TJPA Board:

1. Fiscal Year (FY) 2022-23 Third Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2023
3. Inception to Date as of March 31, 2023, Capital Expenditures and Funding Sources (Unaudited)
4. Status of Reserves

This memorandum describes the reports, which are provided for information only; no Board action is required.

1. FY 2022-23 Third Quarter Budget vs. Actual Financial Report

The TJPA Board approved the FY 2022-23 operating and capital budgets in June 2022. Accounting reports have been summarized to show budget versus actual amounts for operating expenses, capital expenditures, debt service costs, and corresponding revenues and funding sources through the third quarter of fiscal year 2022-23 (July 1, 2022, through March 31, 2023), unaudited, for the operating and capital budgets. The FY 2022-23 third quarter budget versus actual financial report is Attachment 1.

2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2023

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in Attachment 2, expenditures as of March 31, 2023, are within the contract certification amounts. Additional details for each contract are noted in the report.

Each contract includes data on Disadvantaged and Small Business Enterprises (DBE/SBE). TJPA has a target DBE participation goal of 17% and Program SBE goal of 20.5% for the three Federal fiscal years, October 1, 2022 through September 30, 2025. TJPA has paid \$325,060.96 to DBE firms and \$1,718,205.37 to SBE firms through quarter ending March 31, 2023.

3. Inception to Date as of March 31, 2023, Capital Outlay and Funding Sources

The Inception to Date Capital Outlay and Funding Sources (unaudited) report (Attachment 3) provides an overview of the TJPA's capital outlay and funding sources from the beginning of the program through March 31, 2023, for both program phases. Summary level information is provided by major capital outlay category and funding source. This report does not include operating expenses or revenues.

4. Status of Reserves

The TJPA Board Policy defines four reserve categories Emergency Reserve, Fiscal Reserve, Operating & Maintenance Reserve and Capital Replacement Reserve. The Emergency Reserve is funded at the Board adopted level of \$500,000. The Operations & Maintenance Reserve is funded at 19% of the operating budget, below the policy goal of 25%. The Fiscal Reserve is part of the capital budgets and is funded at the levels approved in the FY 2022-23 budget. The Capital Replacement Reserve was established to fund major capital replacement or life cycle repairs for the Transit Center. Finally, the Bond Indenture requires

Transbay Joint Powers Authority **Quarterly Financial Reports**

a Debt Service Reserve, which is reflected in the Debt Service Budget. The following table provides budgeted and current balances for the various reserves.

Reserve Status	Budgeted	FY22-23 Q3 YTD	Difference	Description of Difference
Emergency Reserve Balance (Operating)	\$ 500,000	\$ 500,000	0	No Change
O&M Reserve Balance (Operating)	\$ 5,123,277	\$ 5,123,277	0	No Change
Fiscal Reserve Balance (Program Reserve - Phase 1)	\$ 13,500,000	\$ -	(13,500,000)	Seyfarth Amendment and Transfer to Construction Contingency
Fiscal Reserve Balance (Phase 2)	\$ 26,700,000	\$ 26,700,000	0	No Change
Fiscal Reserve Balance (Tenant Improvements)	\$ 1,128,925	\$ 1,128,925	0	No Change
Debt Service Reserve Balance	\$ 16,517,000	\$ 16,527,410	10,410	
Capital Replacement Reserve Balance	\$ 27,663,547	\$ 28,113,213	449,666	Interest Earned
All Reserves	\$ 91,132,749	\$ 78,092,825	\$ (13,039,925)	

Additionally, the Quarterly Investment Report for March 2023 was distributed to the Board and posted on the TJPA website under Financial Documents on April 30, 2023. TJPA investments comply with the TJPA Investment Policy.

FY22-23 Operating Budget vs. Actuals As of March 31, 2023	FY22-23 Budget Amendment 2	FY22-23 -- Q3 Funding and Expenses	Difference	% of FY22-23 Budget
Beginning Reserves				
Emergency Reserve	500,000		500,000	0%
O&M Reserve	5,123,277		5,123,277	0%
Beginning Balance and Reserves	5,623,277		5,623,277	0%
Reimbursements				
Regional Measure 2	8,468,000	3,565,317	4,902,683	42%
Regional Measure 3	3,251,000	-	3,251,000	0%
Federal Grants - CARES, CRRSAA and ARPA	1,800,000	1,238,520	561,480	69%
San Francisco Proposition AA (Wayfinding)	300,000	-	300,000	0%
Wayfinding Request	3,000,000	-	3,000,000	0%
Community Benefit District Park Payments	1,728,000	522,423	1,205,577	30%
Subtotal Reimbursements	18,547,000	5,326,261	13,220,739	29%
Revenues				
Lease and Use Payments	4,580,000	3,435,000	1,145,000	75%
AC Transit (74%)	3,389,200	2,541,900	847,300	75%
SF Municipal Transportation Agency (26%)	1,190,800	893,100	297,700	75%
AC Transit (Bus Storage Facility and Security)	590,000	295,707	294,293	50%
AC Transit Capital Contributions	500,000	500,000	0	100%
General Fund Revenues	7,552,000	6,198,034	1,353,966	82%
Other Operator Rents	239,000	173,775	65,225	73%
Naming Rights	3,377,000	3,376,526	474	100%
Transit Center Rental Retail Revenue	2,500,000	1,777,078	722,922	71%
Transit Center Advertising	1,000,000	254,184	745,816	25%
Transit Center Sponsorship / Events	150,000	23,323	126,677	16%
Neutral Host DAS Licensing Fees	125,000	37,577	87,423	30%
Miscellaneous	35,000	483,888	(448,888)	1383%
Interest Earnings	126,000	71,681	54,319	57%
Subtotal Revenues	13,222,000	10,428,741	2,793,259	79%
Transfers From/(To)				
Transfer From/(To) Fund Balance	0	873,814	(873,814)	
Subtotal Transfers	0	873,814	(873,814)	
TOTAL RESOURCES	31,769,000	16,628,816	15,140,184	108%
Expenses				
Salesforce Transit Center	28,636,000	15,474,539	13,161,461	54%
TJPA Administration	3,242,000	2,057,401	1,184,599	63%
Asset Management Fee & Administration	1,582,000	628,517	953,483	40%
Physical Security	7,731,000	5,030,776	2,700,224	65%
Security Systems	868,000	332,866	535,134	38%
Cybersecurity/IT	1,381,000	816,918	564,082	59%
Transit Center General Maintenance	3,144,000	2,245,378	898,622	71%
Transit Center Janitorial	1,782,000	846,590	935,410	48%
Transit Center Utilities	1,621,000	912,740	708,260	56%
Wayfinding Enhancements	3,300,000	179,401	3,120,599	5%
Digital Content Management & Wayfinding Systems	602,000	245,803	356,198	41%
Capital Maintenance, Repair, Replacement	510,000	343,938	166,062	67%
Insurance	2,195,000	1,461,429	733,571	67%
Bus Storage Facility	590,000	295,707	294,293	50%
Other Consulting Services	88,000	77,075	10,925	88%
Salesforce Transit Center Park	2,183,000	1,154,277	1,028,723	53%
Park Management & Administration	520,000	316,454	203,546	61%
Park Programming	317,000	185,832	131,168	59%
Park Capital Maintenance	200,000	28,981	171,019	14%
Park General Maintenance	567,000	283,550	283,450	50%
Park Janitorial	247,000	107,447	139,553	44%
Park Utilities	332,000	232,014	99,986	70%
Contingency	950,000	0	950,000	0%
TOTAL EXPENSES	31,769,000	16,628,816	15,140,184	52%
DIFFERENCE	0	0	0	
Ending Reserve Amounts				
Emergency Reserve	500,000	500,000	0	100%
O&M Reserve	5,123,277	5,123,277	0	100%
Totals	5,623,277	5,623,277	0	100%
Reserve Percentage		19%		
Variable Expense Budget		27,519,000		

FY22-23 Debt Service Budget vs. Actuals As of March 31, 2023	FY22-23 Final Budget	FY22-23 -- Q3 Funding and Expenses	Difference	% of FY22-23 Budget
Debt Service Fund Beginning Balance	9,277,964	9,345,173	(67,209)	101%
Revenues				
Net Tax Increment Revenue	31,404,971	11,372,238	20,032,733	36%
Interest Earned	69,087	79,500	(10,413)	115%
TOTAL RESOURCES	40,752,022	20,796,911	19,955,111	51%
Expenses				
2020 TAB Principal and Interest	28,038,431	20,959,177	7,079,255	75%
Post Issuance Administration	150,000	87,230	62,770	58%
TOTAL EXPENSES	28,188,431	21,046,407	7,142,025	75%
Debt Service Fund Ending Balance	12,563,591	(249,496)	12,813,087	-2%
Debt Service Reserve	16,517,000	16,527,410	(10,410)	
Ending Balance and Reserves	29,080,591	16,277,914	12,802,677	

FY22-23 Phase 1 Budget vs. Actuals As of March 31, 2023	FY22-23 Phase 1 Budget Amendment 1	FY22-23 -- Q3 Funding and Expenses	Unexpended	% of FY22-23 Budget
Revenues				
Transit Center District CFD Funds	15,406,000	20,335,294	(4,929,294)	132%
Land Sales Proceeds	5,597,000	1,324,020	4,272,980	24%
Bond Proceeds from TIFIA Refinance	3,849,000	5,335,363	(1,486,363)	139%
Miscellaneous & Interest Income	93,000	0	93,000	0%
TOTAL RESOURCES	24,945,000	26,994,677	(2,049,677)	108%
Transfers From/(To)				
Transfer From/(To) Program Reserve/Fiscal Reserve	13,500,000	0	13,500,000	0%
Subtotal Transfers	13,500,000	0	13,500,000	0%
Expenses				
Legal Counsel	7,000,000	4,942,957	2,057,043	71%
Financial and Grants Management	10,000	7,902	2,098	79%
Construction Dispute Resolution Services	250,000	0	250,000	0%
Program Management / Program Controls	10,000	0	10,000	0%
Transit Center Engineering & Design	75,000	0	75,000	0%
Transit Center Building & Ramps Construction	31,100,000	22,043,817	9,056,183	71%
TOTAL EXPENSES	38,445,000	26,994,677	11,450,323	70%

FY22-23 Phase 2 Budget vs. Actuals As of March 31, 2023	FY22-23 Final Budget	FY22-23 -- Q3 Funding and Expenses	Unexpended	% of FY22-23 Budget
Revenues				
Proposition K San Francisco Sales Tax	10,245,000	62,199	10,182,801	1%
Transit Center District CFD Funds	53,861,000	9,934,190	43,926,810	18%
Transit Center District Impact Fees-IPIC	10,000	4,992	5,008	50%
RM3 / TIRCP / Parcel F / Other Federal, State and Regional Grants	26,797,000	0	26,788,592	0%
Parcel F Reimbursements	980,000	8,408	773,250	21%
Interest Income	291,000	206,750	84,250	71%
TOTAL REVENUES	92,184,000	10,216,539	81,967,461	11%
Expenses				
Salaries, Fringe Benefits, & Admin				
	3,004,000	1,616,922	1,387,078	54%
Engineering & Design Services				
Program Management / Program Controls	4,790,000	1,909,671	2,880,329	40%
Downtown Extension Preliminary Engineering & Design	35,235,000	5,117,984	30,117,016	15%
Downtown Extension Interagency Coordination	1,185,000	16,027	1,168,973	1%
Operations Planning	500,000	278,539	221,461	56%
Economic and Related Analysis	210,000	139,276	70,724	66%
Other Engineering & Design Services	400,000	99,650	300,350	25%
Professional Services				
Financial and Grant Management	450,000	169,058	280,943	38%
Legal Counsel (City Attorney, Outside Counsel)	415,000	186,958	228,043	45%
Legislative Services	291,000	206,750	84,250	71%
Cybersecurity/IT	238,000	103,035	134,965	43%
Community & Public Relations	225,000	146,535	78,465	65%
Audits	35,000	17,504	17,497	50%
Other Intergovernmental Agreements / Professional Services	25,000	-	25,000	0%
Permits and Fees				
Taxes / Other Plan Checks / Permit Fees	166,000	0	166,000	0%
Real Estate Services				
Property Acquisition	40,400,000	0	40,400,000	0%
Relocation Services	1,750,000	99,392	1,650,608	6%
Environmental, Building & Soil / Hazardous Material Services	1,095,000	19,274	1,075,726	2%
Real Estate Appraisal Services	500,000	0	500,000	0%
Property Management	10,000	4,992	5,008	50%
Other Professional Services				
Parcel F Reimbursables	980,000	8,408	971,592	1%
Miscellaneous Consulting Services	280,000	76,566	203,434	27%
TOTAL EXPENSES	92,184,000	10,216,539	81,967,461	11%

FY22-23 Tenant Improvements Budget vs. Actual As of March 31, 2023	FY22-23 Final Budget	FY22-23 -- Q3 Funding and Expenses	Unexpended	% of FY22-23 Budget
Revenues				
2020 Tax Allocation Bond Proceeds	6,398,000	2,351,030	4,046,970	37%
Interest Income	50,000	-	50,000	0%
TOTAL REVENUES	6,448,000	2,351,030	4,096,970	36%
Expenses				
Salaries & Benefits	388,000	255,938	132,062	66%
Marketing and Leasing Commissions	500,000	200,006	299,994	40%
Project Management / Engineering & Design	1,360,000	270,640	1,089,360	20%
Landlord's Work/ Base Building Construction	1,200,000	624,676	575,324	52%
Tenant Improvements Allowance	3,000,000	999,770	2,000,230	33%
TOTAL EXPENSES	6,448,000	2,351,030	4,096,970	36%

Transbay Joint Powers Authority
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2022-23 through Third Quarter (July 2022 to March 2023)
As of May 16, 2023

Purpose		Vendor	Contract Value	Accrued to March 31, 2023	Term	Funding Source	DBE Advisory	through Accrued to March 31, 2023	SBE Goal (Per Contract)	through Accrued to March 31, 2023
Professional & Specialized Services										
1	Program Management / Program Controls	AECOM (formerly URS)	Authorized: \$45,415,126.66 Total: \$51,014,474	\$41,734,705	7/1/14-6/30/24	AB1171, Bridge loan, CFD impact fees, Reimbursements, developer contribution, Planning, Prop K, TIFIA, CFD Bond Series 2021B, CFD Pay Go	n/a	16%	37%	13%
2	Elevators	Otis Elevator Company	Authorized: \$1,028,506 Total: \$2,160,000	\$1,028,506	9/1/18 - 8/31/28	Reimbursements, City Financing, Community Benefits District, Reimbursements	n/a	n/a	n/a	n/a
3	Escalators	Schindler Elevator Corporation	Authorized: \$1,384,062 Total: \$3,000,000	\$1,297,386	9/1/18 - 8/31/29	TIFIA, Operating, Community Benefits District, Reimbursements	n/a	n/a	n/a	n/a
Legal Bench 20-05			Authorized:	\$14,643,982						
4	Legal Services	Shute, Mihaly & Weinberger	\$1,543,982	\$1,395,007	9/1/20-8/31/25	Naming Rights, CFD Bond Reimbursements, TTC Operating, Parcel F	0%	0%	100%	61%
5	Legal Services	Renne Public Law Group	\$100,000	\$57,292	9/1/20-8/31/25	Naming Rights, CFD Bond Reimbursements	0%	0%	0%	0%
6	Legal Services	Nixon Peabody	\$200,000	\$0	9/1/20-8/31/25	CFD Bond Reimbursements, Debt Fund	0%	0%	10%	0%
7	Legal Services	Meyers Nave	\$200,000	\$53,757	9/1/20-8/31/25	CFD Bond Reimbursements, TTC Operating	0%	0%	0%	0%
8	Legal Services	Seyfarth Shaw	\$12,400,000	\$11,940,211	9/15/20-9/14/25	CFD Bond Reimbursements, Unrestricted Revenue, TIFIA	0%	0%	0%	0%
9	Legal Services	Thompson Coburn	\$200,000	\$0	9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	0%	0%
Total Authorized:			\$14,643,982	Total Bench NTE:	\$19,400,000					
10	Financial Consulting Services	NWC Partners, Inc.	Authorized: \$808,000 Total: \$1,254,817	\$673,282	5/6/2020 - 5/5/2025	CFD Bond Reimbursements, TTC Operating, CFD Impact Fees, CFD Bond Series 2021B	n/a	100%	50%	100%
11	Financial Consulting Services	Rockfleet Financial	Authorized: \$117,000 Total: \$2,413,110	\$82,561	5/6/2020 - 5/5/2025	CFD Bond Reimbursements, Operating	n/a	0%	50%	0%
12	Independent Auditor	Maze & Associates	Authorized: \$187,552 Total: \$207,441	\$146,246	6/25/20 - 6/24/2023	CFD Bond Reimbursements	n/a	0%	n/a	100%
13	General Engineering Consultant	Parsons Transportation Group	Authorized: \$27,500,000 Total: \$47,500,000	\$20,989,353	11/20/20 - 11/19/2024	Prop K, CFD Bond Reimbursements, CFD Bond Series 2021B, CFD Bond Series 2022B	n/a	14%	21%	9%
14	Program Management Information System	Sage Method	Authorized: \$309,300 \$556,200	\$301,875	12/10/20 - 12/9/2024	Prop K, CFD Bond Reimbursements	n/a	0%	17%	15%
15	Communications and Outreach Services	Civic Edge Consulting	Authorized: \$350,000 Total: \$350,000	\$334,402	12/10/20 - 7/12/2025	TTC Operating, CFD Bond Reimbursements	n/a	0%	80%	100%
16	Communications and Outreach Services	Davis & Associates, Inc.	Authorized: \$187,669.40 Total: \$350,000	\$161,737	2/11/21 - 2/10/2025	Prop K	n/a	81%	70%	81%



Purpose	Vendor	Contract Value	Accrued to March 31, 2023	Term	Funding Source	DBE Advisory	through Accrued to March 31, 2023	SBE Goal	through Accrued to March 31, 2023	
17	Financial Advisory Services	Sperry Capital Inc.	Authorized: \$813,285 Total: \$1,075,000	\$643,195	1/19/21- 1/18/26	CFD Bond Reimbursements, Debt Fund	n/a	0%	95%	100%
18	Integrated Financial System	Tyler Technologies	\$95,652	\$95,652	8/1/20- 7/31/23	Naming Rights, CFD Bond Reimbursements	0%	0%	0%	0%
19	Real Estate Economics	Seifel Consulting, Inc.	Authorized: \$215,000 Total: \$500,000	\$166,858	5/13/21- 5/12/26	CFD Bond Reimbursements	n/a	0%	100%	100%
20	Real Estate Appraisal Services	J. Kaeuper & Company	\$250,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	100%	0%
21	Real Estate Appraisal Services	CBRE, Inc.	\$250,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	16%	0%
22	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Associated Right of Way Services, Inc.	\$1,400,000	\$99,392	8/5/22 - 8/4/27	CFD Pay Go, Prop K	n/a	0%	100%	100%
23	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Desmond, Marcello & Amster, LLC	\$50,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	0%	0%
24	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Donna Desmond Associates	\$30,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	100%	0%
25	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Hodges Lacey & Associates, LLC	\$20,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	100%	0%
26	Site Survey and Environmental Services	Millennium Consulting Associates	\$400,000	\$19,994	8/5/22 - 8/4/27	CFD Pay Go, Prop K	n/a	0%	80%	100%
27	Site Survey and Environmental Services	ACC Environmental Consultants, Inc.	\$250,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	100%	0%
28	Site Survey and Environmental Services	AllWest	\$85,000	\$0	6/9/22 - 6/8/27	CFD Pay Go, Prop K	n/a	0%	30%	0%
29	Title and Escrow Services	Chicago Title Company	Authorized: \$20,000 Total: \$800,000	\$0	5/5/22- 5/4/27	CFD Bond Series 2021B	n/a	0%	0%	0%
30	Architectural and Engineering (A&E) Professional Design Services	Pelli Clarke & Partners, Inc.	Authorized: \$375,000 Total: \$1,600,000	\$109,329	4/1/22- 4/1/27	Tenant Improvements, Parcel F	n/a	0%	n/a	0%
31	Federal Advocacy Services	Carpi & Clay, Inc.	\$1,100,000	\$30,000	2/1/23- 1/31/28	Unrestricted Revenue	n/a	0%	0%	0%
32	State Advocacy Services	Townsend Public Affairs, Inc.	\$630,000	\$21,000	2/1/23- 1/31/28	Unrestricted Revenue	n/a	0%	90%	100%
Construction & Construction Management										
33	Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized Pre- Construction: \$30,728,362 Authorized Construction: \$1,412,314,647	\$1,443,606,952	3/12/09- Completion	AB1171, AC Transit, bridge loan, bridge tolls, Reimbursements, City Financing, developer & utility reimbursements, FRA, land sales, OBAG, Prop K, TIFIA, CFD Bond Series 2019B	17%	5%	17%	11%
34	Construction Management Services	Dabri, Inc.	\$2,000,000	\$0	3/1/22- 2/28/27	Parcel F	n/a	0%	91%	0%
35	Construction Management Services	Zoon Engineering, Inc.	\$2,000,000	\$28,469	1/4/22- 1/3/27	Parcel F	n/a	0%	100%	100%



Purpose	Vendor	Contract Value	Accrued to March 31, 2023	Term	Funding Source	DBE Advisory	through Accrued to March 31, 2023	SBE Goal	through Accrued to March 31, 2023	
Operations										
36	Transit Center Asset Manager	LPC West Transit Management	based on services provided	\$86,357,737	5/8/17-6/30/23	Community Benefits District, Reimbursements, City Financing, RM-2, TIFIA, Temp Terminal, TTC Operating	n/a	0%	0%	0%
37	Two-Way Radio	Wireless Voice & Data, Inc.	Authorized: \$184,835.72 Total: \$185,000	\$181,648	7/12/18 - 7/15/23	TIFIA, RM-2, RM-3	n/a	0%	n/a	0%
38	Physical Security (PSSM) System & Emergency Communication (ECS/MNS) Integration Svcs	G4S-Allied Universal Technical Services	Authorized: \$942,366.69 Total: \$1,050,000	\$616,487	7/1/20-7/1/23	RM-2, Operating	0%	0%	0%	0%
39	Landscape Maintenance Services	Gachina Lanscape Management	Authorized: \$828,316 Total: \$911,297.00	\$638,171	10/17/20-10/16/23	Community Benefits District, Reimbursements, Operating	n/a	0%	0%	0%
40	Fire Life Safety Sprinkler Testing Maintenance Service	Sciens Building Solutions	Authorized: \$460,560 Total: \$911,297.01	\$233,095	12/15/20-12/14/23	RM-2, Community Benefits District, Reimbursements	n/a	0%	11%	0%
41	Cisco Cybersecurity Solution	NetXperts	\$1,363,382	\$608,062	5/13/21-5/13/26	RM-2	n/a	0%	n/a	0%
41	Unarmed Contract Security Services	Allied Universal	Authorized: \$9,013,792.37 Total: \$15,425,000	\$7,084,424	7/1/21-6/30/24	RM-2, Operating	n/a	0%	6%	7%
42	Building Occupancy Resumption Program (BORP)	Thornton Tomasetti	Authorized: \$40,150 Total: \$100,000	\$33,900	2/3/22-7/3/24	Naming Rights	n/a	0%	n/a	0%
43	Wayfinding Services	lowercase productions	Authorized: \$485,000 Total: \$485,000	\$361,945	4/1/22-6/30/23	Operating	n/a	0%	n/a	0%
44	Chief Engineer Recruitment Services	J Powers Recruiting, Inc.	\$42,000	\$42,000	9/2/22-9/1/27	Naming Rights	n/a	0%	n/a	100%
45	Mass Notification System	Everbridge, Inc.	\$150,500	\$150,500	7/1/22-6/30/23	RM-2	n/a	n/a	n/a	n/a
46	Incident Management System	Valor	\$78,624	\$26,208	7/1/22-6/30/25	RM-3	n/a	n/a	n/a	n/a
Overall DBE and SBE Participation						DBE Goal	DBE Awarded	SBE Awarded	DBE Payments	SBE Payments
Life of the Transbay Transit Center Program, since 2004*						n/a	7%	14%	\$153,073,319	\$145,508,169
Federal Fiscal Years October 2022 - September 2025						17%	1.2%	8%	\$325,061	\$1,718,205
*TJPA began tracking SBEs in FFY08-09										
Agency	Contract or Budget Value	Accrued to March 31, 2023	Term	Funding Source	Notes					
Interagency Agreements										
1	SF Police Department	\$12,577,343	\$11,117,224	8/12/18-on-going	TTC operating, RM-2, unrestricted revenue Supplemental Police Services in coordination with other law enforcement and City agencies.					
2	SF Public Works	\$4,491,461	\$2,553,487	1/4/16-Phase 1 Completion	Reimbursements, Prop K Construction Management and Oversight Services provided via agreement approved by TJPA Board in resolution 16-008 (Agmt IGA-16-013-DPW).					
3	Caltrain	\$3,868,938	\$518,133	12/3/21-8/31/23	CFD Bond Series 2021B Reimbursement for activities undertaken in support of the Downtown Rail Extension project					
4	City & County of San Francisco	\$1,025,000	\$115,768	1/1/22 - 6/30/23	CFD Bond Series 2021B Reimbursement to OEWD and other City agencies (including the City Attorney's Office) for staff time and materials expended in support of the Downtown Rail Extension project.					



Contract		Issued	Due Date	Notes						
Invitations for Bids / Requests for Proposals										
1	Archaeology Services	11/10/2022	1/10/2023	Under Review						
2	IT Support Services	2/1/2023	3/7/2023	Awarded 5/11/23						
Purpose	Vendor	Award Value	Total Spent	Term	Funding Source	DBE Advisory	DBE Actual	SBE Goal	SBE Actual	
1	Executive Recruitment Services	CPS HR Consulting	\$28,500	\$22,500	4/8/21-1/4/23	CFD Bond Reimbursements, Operating	n/a	0%	15%	0%
2	State Advocacy Services	Townsend Public Affairs	\$687,750	\$669,250	11/1/16-1/31/23	unrestricted revenue	n/a	0%	0%	0%
3	Federal Advocacy Services	Carpi & Clay	\$981,000	\$920,256	2/1/17-1/31/23	unrestricted revenue	n/a	0%	0%	0%
4	Information Technology Support Services	CyberTrails	Authorized: \$100,000 Total: \$100,000	\$91,139	3/1/2020 - 2/28/2023	RM-2, Operating, Prop K, Naming Rights	n/a	0%	n/a	0%

Transbay Joint Powers Authority
Inception to Date Capital Expenditures and Funding Sources (Phases 1, 2, and Tenant
Improvements)
As of March 31, 2023
(Unaudited)

CAPITAL EXPENDITURES	INCEPTION TO DATE
<i>Salary and Benefits</i>	<u>39,569,529</u>
<i>Administration</i>	<u>14,546,134</u>
Professional & Specialized Services	
Transit Center/Bus Ramp Engineering & Design	174,189,398
Temporary Terminal Engineering & Design (complete)	3,263,825
Bus Storage Engineering & Design	6,262,758
Utility Relocation Engineering & Design	5,990,409
Downtown Extension Preliminary Engineering & Design	42,982,248
Program Management/Program Controls	121,178,156
Other Professional Services	<u>92,992,233</u>
Subtotal, Professional & Specialized	446,859,026
Construction & Construction Management	
Temporary Terminal Construction Management (complete)	1,749,247
Temporary Terminal Construction (complete)	20,729,570
Transit Center CM/GC Pre-Construction Services and Bonds	43,973,394
Former Terminal and Ramps Demolition (complete)	15,748,484
Construction Management and Construction Management Oversight	83,093,040
Utility Relocation Construction	27,764,534
Transit Center Building Construction	1,398,076,955
Transit Center Temporary Closure	7,101,739
Tenant Improvements	36,401,338
Bus Ramp Construction	64,980,798
Bus Storage Construction Management	1,497,906
Bus Storage Construction	<u>24,756,722</u>
Subtotal, Construction & Construction Management	1,725,873,727
Right of Way	
Property Acquisition (complete for Phase 1)	117,982,980
Professional Services (closing costs, relocation, etc.)	<u>5,158,864</u>
Subtotal, Right of Way	123,141,844
Other	
Caltrans Attorney Parking (complete)	411,538
Financing Costs (Bridge Loan, TIFIA, City Financing)	86,978,012
Settlements	<u>30,198,691</u>
Subtotal, Other	117,588,241
TOTAL ACCRUED CAPITAL EXPENDITURES	2,467,578,501

CAPITAL FUNDING SOURCES

FTA: Federal Demonstration Section 1601	8,795,355
FTA: Federal High Priority Project 5309	30,336,422
FTA: Federal Projects of National & Regional Significance	24,459,002
FTA: Federal Congestion Management & Air Quality (One Bay Area Grant)	6,000,000
FRA: Federal High Speed Intercity Passenger Rail	400,000,000
FRA: Federal Rail Relocation Grant	2,650,000
FEMA: Federal Homeland Security Transit Security Grant	100,000
AC Transit Capital Contributions	39,301,013
AB 1171 Bridge Tolls	149,885,297
Regional Measure 1 Bridge Tolls	54,399,940
Regional Measure 2 Bridge Tolls	150,000,000
San Francisco (Proposition K) SF Sales Tax	203,861,798
San Mateo Sales Tax	23,359,514
Regional Transportation Improvement Program (RTIP)	10,153,000
Land Sales	512,654,626
Bridge Loan Proceeds	156,954,413
TIFIA Loan Proceeds	169,912,123
City Financing Proceeds	103,000,000
Mello-Roos Community Facilities District (CFD) Reimbursements	307,857,840
2020 Tax Allocation Bonds	60,309,332
Lease, Interest Income & Other Unrestricted Sources	12,751,011
Reimbursements by Others (Private Utilities, Adjacent Property Developers, etc.)	10,927,042
Net Tax Increment	27,864,085
Former SF Redevelopment Agency In-Kind Contribution	798,689
Transit Center District Impact Fees	<u>1,248,000</u>
TOTAL CAPITAL FUNDING SOURCES	2,467,578,502

Notes: Inception to Date capital outlay is based on payments made and reported in the LOGOS Financial System as of March 2023. Not all expenditures are recorded due to year-end reconciliation and posting.

Revenues are based on revenue received and recorded in the LOGOS Financial System as of March 2023, as well as receivables related to accrued expenditures.

Report is for capital expenditures and revenues only; does not include operations.