



# Quarterly Investment Report

**To:** TJPA Board of Directors  
**From:** Andrea Miller, Chief Financial Officer  
**Date:** For the 4<sup>th</sup> Quarter Ending June 30, 2023

In compliance with TJPA Investment Policy and pursuant to California Government Code Section 53646 (b) (2) and (3), presented below is the FY2023 3<sup>rd</sup> Quarter Investment Report.

For the period ending June 30, 2023, the TJPA has an investment portfolio value of \$123.09M and bank deposits of \$14.2M for a total portfolio of \$137.3M PAR Value held in checking accounts, trust accounts and pooled investment funds. The average yield of all the investments for the 4<sup>th</sup> quarter is 5.38 %. The portfolio earned \$981,837.51 in interest for the 4<sup>th</sup> quarter. The Weighted Average Maturity (WAM) of the Portfolio is 158 Days. The \$14.2M cash held in US Bank does not earn interest but earns account credits to offset bank fees. Staff monitors account balances and makes appropriate transfers to maximize the earnings credits without losing opportunities to earn yields in local government investment pools.

All investments comply with the board approved investment policy and the TJPA has sufficient ability to meet expenditure requirements for the next six months. The below charts summarize the portfolio composition, the portfolio compared to the policy, and includes a listing of all investments and checking account balances.

## Portfolio Summary by Policy Limits

Investments	Par Value	Market Value as of 6-30-23	% of Portfolio	Max of Policy Limits % of Portfolio	Average Days to Maturity	Weighted Average Maturity	Interest Earned / Accrued
Trustee- Cash	3,100,000.00	3,100,000.00	3%	100%	-	-	41,636.10
Local Agency Investment Fund	45,324,146.00	45,324,146.00	37%	100%	1	0	228,602.94
Money Market	25,606,366.59	25,606,366.59	21%	20%	1	0	379,209.15
US Treasury	49,061,000.00	48,039,748.14	40%	100%	399	157	332,389.32
<b>Subtotal Investments</b>	<b>\$ 123,091,512.59</b>	<b>\$ 122,070,260.73</b>	<b>100%</b>	<b>100%</b>	<b>401</b>	<b>158</b>	<b>\$ 981,837.51</b>
Cash - Checking	14,208,864.30	14,208,864.30	N/A	100%			
<b>Total Cash and Investments</b>	<b>\$ 137,300,376.89</b>	<b>\$ 136,279,125.03</b>	<b>100%</b>	<b>100%</b>	<b>401</b>	<b>158</b>	<b>\$ 981,837.51</b>

**Portfolio Summary by Account**

Accounts	Par Value	Sum of Market Value as of 6-30-23	Average of Yield	Sum of % of Portfolio
LAIF	45,324,146.00	45,324,146.00	3.17%	37%
Trust 000 (2020 ADM EXP)	137,257.76	137,257.76	4.99%	0%
Trust 004 (2020 DBSERV FD)	10,097,968.74	10,097,968.74	4.99%	8%
Trust 005 (2020 CONSTR FD)	13,677,530.87	13,152,829.67	6.38%	11%
Trust 030 (2020 SRBDIN)	225,408.34	225,408.34	4.99%	0%
Trust 031 (2020 SRBDPR)	5,682.89	5,682.89	4.99%	0%
Trust 215 (2020 SRBDRS)	14,586,371.32	14,137,380.26	10.63%	12%
Trust 528 (2020 SUBBDIN)	2,363.92	2,363.92	4.98%	0%
Trust 531 (2020 SUBBDPR)	245,130.76	245,130.76	4.99%	0%
Trust 536 (2020 SUBBDRS)	2,001,383.63	1,953,824.03	7.17%	2%
Trust 962 (CONSTR)	3,130,780.30	3,130,780.30	4.93%	3%
CAPRES	22,245,000.00	22,245,000.00	2.04%	18%
Pooled 665	11,412,488.06	11,412,488.06	5.71%	9%
<b>Subtotal Investments</b>	<b>123,091,512.59</b>	<b>122,070,260.73</b>	<b>5.38%</b>	<b>100%</b>
Checking	14,208,864.30	14,208,864.30	0.00%	0%
<b>Grand Total</b>	<b>\$ 137,300,376.89</b>	<b>\$ 136,279,125.03</b>	<b>5.38%</b>	<b>100%</b>

**Investment Listing**

Listing of all investments follows.



Investment Listing  
For the Month Ending June 30, 2023

INVESTMENTS BY TYPE

Investment Type / Account	CUSIP	Issuer	Par Value	Book Value (Cost)	Market Value as of 6-30-23	Yield	Settlement Date	Maturity Date	Days to Maturity	Weighted Average Maturity	Credit Rating	% of Portfolio	Interest Earned / Accrued
<b>Cash</b>													
Trust 962 (CONSTR)	N/A	Principal Cash	\$ 3,100,000.00	\$ 3,100,000.00	\$ 3,100,000.00	0.00%	N/A	N/A	0	0	n/a	3%	41,636.10
			<b>\$3,100,000.00</b>	<b>\$ 3,100,000.00</b>	<b>\$ 3,100,000.00</b>	<b>0.00%</b>			<b>0</b>	<b>0</b>		<b>3%</b>	<b>\$ 41,636.10</b>
<b>Investment Pool</b>													
LAIF	N/A	Local Agency Investment Fund (LAIF)	\$45,324,146.00	\$ 45,324,146.00	\$ 45,324,146.00	3.17%	N/A	N/A	1	0	n/a	37%	228,602.94
			<b>\$45,324,146.00</b>	<b>\$ 45,324,146.00</b>	<b>\$ 45,324,146.00</b>	<b>3.17%</b>			<b>1</b>	<b>0</b>		<b>37%</b>	<b>\$ 228,602.94</b>
<b>Money Market Mutual Fund</b>													
Trust 000 (2020 ADM EXP)	X9USDFUGO	Dreyfus MMF	\$ 137,257.76	\$ 137,257.76	\$ 137,257.76	4.99%	N/A	N/A	1	0	n/a	0%	1,593.36
Trust 004 (2020 DBSERV FD)	X9USDFUGO	Dreyfus MMF	\$ 10,097,968.74	\$ 10,097,968.74	\$ 10,097,968.74	4.99%	N/A	N/A	1	0	n/a	8%	140,768.09
Trust 005 (2020 CONSTR FD)	X9USDFUGO	Dreyfus MMF	\$ 8,393,530.87	\$ 8,393,530.87	\$ 8,393,530.87	4.99%	N/A	N/A	1	0	n/a	7%	132,830.95
Trust 030 (2020 SRBDIN)	N/A	Dreyfus MMF	\$ 225,408.34	\$ 225,408.34	\$ 225,408.34	4.99%	N/A	N/A	1	0	n/a	0%	1,019.01
Trust 031 (2020 SRBDPR)	X9USDFUGO	Dreyfus MMF	\$ 5,682.89	\$ 5,682.89	\$ 5,682.89	4.99%	N/A	N/A	1	0	n/a	0%	65.93
Trust 215 (2020 SRBDRS)	X9USDFUGO	Dreyfus MMF	\$ 2,571,371.32	\$ 2,571,371.32	\$ 2,571,371.32	4.99%	N/A	N/A	1	0	n/a	2%	29,103.25
Trust 528 (2020 SUBBDIN)	N/A	Dreyfus MMF	\$ 2,363.92	\$ 2,363.92	\$ 2,363.92	4.98%	N/A	N/A	1	0	n/a	0%	27.24
Trust 531 (2020 SUBBDPR)	N/A	Dreyfus MMF	\$ 245,130.76	\$ 245,130.76	\$ 245,130.76	4.99%	N/A	N/A	1	0	n/a	0%	2,823.11
Trust 536 (2020 SUBBDRS)	X9USDFUGO	Dreyfus MMF	\$ 21,383.63	\$ 21,383.63	\$ 21,383.63	4.99%	N/A	N/A	1	0	n/a	0%	169.01
Trust 962 (CONSTR)	60934N104	Federated Government Obligation Fund	\$ 30,780.30	\$ 30,780.30	\$ 30,780.30	4.93%	N/A	N/A	1	0	AAAm	0%	26,853.53
Pooled 665	31846V443	First American MONEY MKT FUND	\$ 3,875,488.06	\$ 3,875,488.06	\$ 3,875,488.06	0.06%	9/23/22	N/A	1	0	AAAm	3%	43,955.67
			<b>\$25,606,366.59</b>	<b>\$ 25,606,366.59</b>	<b>\$ 25,606,366.59</b>	<b>4.54%</b>			<b>1</b>	<b>0</b>		<b>21%</b>	<b>\$ 379,209.15</b>
<b>US Treasury</b>													
CAPRES	912828W71	U.S. Treasury Note	\$ 22,245,000.00	\$ 22,282,149.15	\$ 22,245,000.00	2.04%	3/24/22	3/31/24	275	50	Aaa	18%	264,294.32
Pooled 665	912796XQ7	U.S. Treasury Bill	\$ 3,770,000.00	\$ 3,668,116.80	\$ 3,770,000.00	2.81%	7/19/22	7/13/23	13	0	n/a	3%	-
Pooled 665	912796XY0	U.S. Treasury Bill	\$ 3,767,000.00	\$ 3,664,558.53	\$ 3,767,000.00	2.85%	8/19/22	8/10/23	41	1	n/a	3%	-
Trust 005 (2020 CONSTR FD)	91282CDK4	U.S. Treasury Note	\$ 5,284,000.00	\$ 5,293,081.88	\$ 4,759,298.80	1.39%	12/28/21	11/30/26	1249	49	Aaa	4%	33,025.00
Trust 215 (2020 SRBDRS)	912828ZY9	U.S. Treasury Note	\$ 2,301,000.00	\$ 2,298,573.16	\$ 2,297,180.34	0.13%	4/13/21	7/15/23	15	0	Aaa	2%	-
Trust 215 (2020 SRBDRS)	91282CBE0	U.S. Treasury Note	\$ 2,307,000.00	\$ 2,297,898.16	\$ 2,243,834.34	0.13%	4/14/21	1/15/24	199	4	Aaa	2%	-
Trust 215 (2020 SRBDRS)	912828W71	U.S. Treasury Note	\$ 2,735,000.00	\$ 2,733,183.79	\$ 2,669,305.30	2.18%	3/24/22	3/31/24	275	6	Aaa	2%	-
Trust 215 (2020 SRBDRS)	9128286Z8	U.S. Treasury Note	\$ 2,348,000.00	\$ 2,283,888.59	\$ 2,264,716.44	1.81%	6/17/22	6/30/24	366	7	Aaa	2%	20,545.00
Trust 215 (2020 SRBDRS)	91282CDQ1	U.S. Treasury Note	\$ 2,324,000.00	\$ 2,297,401.09	\$ 2,090,972.52	1.39%	1/24/22	12/31/26	1280	22	Aaa	2%	14,525.00
Trust 536 (2020 SUBBDRS)	912828W71	U.S. Treasury Note	\$ 1,980,000.00	\$ 1,978,685.16	\$ 1,932,440.40	2.18%	3/24/22	3/31/24	275	4	Aaa	2%	-
			<b>\$49,061,000.00</b>	<b>\$48,797,536.31</b>	<b>\$48,039,748.14</b>	<b>1.69%</b>			<b>399</b>	<b>143</b>		<b>40%</b>	<b>\$332,389.32</b>
			<b>\$123,091,512.59</b>	<b>\$ 122,828,048.90</b>	<b>\$ 122,070,260.73</b>	<b>2.35%</b>			<b>401</b>	<b>143</b>		<b>100%</b>	<b>\$ 981,837.51</b>

<b>Cash</b>			
US Bank - Operating Checking	\$		1,549,167.34
US Bank - Payroll Checking	\$		211,668.36
US Bank - Corporate Checking	\$		12,252,364.35
US Bank - Retention Escrow Checking	\$		195,664.25
<b>Subtotal Cash</b>	<b>\$</b>		<b>14,208,864.30</b>