



Quarterly Investment Report

To: TJPA Board of Directors

From: Andrea Miller, Chief Financial Officer

Date: For the 3rd Quarter Ending March 31, 2023

In compliance with TJPA Investment Policy and pursuant to California Government Code Section 53646 (b) (2) and (3), presented below is the FY2023 3rd Quarter Investment Report.

For the period ending March 31, 2023, the TJPA has an investment portfolio value of \$153.6M and bank deposits of \$6.9M for a total portfolio of \$160.6M PAR Value held in checking accounts, trust accounts and pooled investment funds. The average yield of all the investments for the 3rd quarter is 6.14 %. The portfolio earned \$1.07M in interest for the 3rd quarter. The Weighted Average Maturity (WAM) of the Portfolio is 149 Days. The \$6.9M cash held in US Bank does not earn interest but earns account credits to offset bank fees. Staff monitors account balances and makes appropriate transfers to maximize the earnings credits without losing opportunities to earn yields in local government investment pools.

All investments comply with the board approved investment policy and the TJPA has sufficient ability to meet expenditure requirements for the next six months. The below charts summarize the portfolio composition, the portfolio compared to the policy, and includes a listing of all investments and checking account balances.

Portfolio Summary by Policy Limits

Investments	Par Value	Market Value as of 3-31-23	% of Portfolio	Max of Policy Limits % of Portfolio	Average Days to Maturity	Weighted Average Maturity	Interest Earned / Accrued
Local Agency Investment Fund	59,095,543.06	59,095,543.06	38%	100%	1	0	173,290.76
Money Market	28,317,388.39	28,317,372.37	18%	20%	1	0	105,876.30
US Treasury	66,270,000.00	65,297,896.07	43%	100%	347	148	\$791,584.47
Subtotal Investments	\$153,682,931.45	\$152,710,811.50	100%	100%	349	149	\$1,070,751.53
Cash - Checking	6,924,773.40	6,924,773.40	N/A	100%			
Total Cash and Investments	\$160,607,704.85	\$159,635,584.90	100%	100%	349	149	\$1,070,751.53

Portfolio Summary by Account

Accounts	Par Value	Sum of Market Value as of 3-31-23	Average of Yield	Sum of % of Portfolio
LAIF	59,095,543.06	59,095,543.06	2.83%	38%
Trust 000 (2020 ADM EXP)	137,257.76	137,257.76	4.51%	0%
Trust 004 (2020 DBSERV FD)	15,730,238.49	15,730,238.49	4.51%	10%
Trust 005 (2020 CONSTR FD)	13,644,505.87	13,165,722.93	8.46%	9%
Trust 030 (2020 SRBDIN)	14,693.05	14,693.05	4.51%	0%
Trust 031 (2020 SRBDPR)	5,682.89	5,682.89	4.51%	0%
Trust 215 (2020 SRBDRS)	14,522,198.07	14,064,880.92	10.13%	9%
Trust 528 (2020 SUBBDIN)	2,336.68	2,320.66	4.51%	0%
Trust 531 (2020 SUBBDPR)	242,307.65	242,307.65	4.51%	0%
Trust 536 (2020 SUBBDRS)	2,001,214.62	1,999,899.78	6.69%	1%
Trust 962 (CONSTR)	3,130,420.92	3,095,731.92	9.13%	2%
CAPRES	22,245,000.00	22,245,000.00	2.04%	14%
Pooled 665	22,911,532.39	22,911,532.39	13.45%	15%
Subtotal Investments	153,682,931.45	152,710,811.50	6.14%	100%
Checking	6,924,773.40	6,924,773.40	0.00%	0%
Grand Total	\$160,607,704.85	\$159,635,584.90	6.14%	100%

Investment Listing

Listing of all investments follows.



Investment Listing
For the Month Ending March 31, 2023

Investment Type / Account	CUSIP	Issuer	Bank/Trustee	Par Value	Book Value (Cost)	Market Value of 3-31-23	Yield	Settlement Date	Maturity Date	Days to Maturity	Weighted Average Maturity	Credit Rating	% of Portfolio	Interest Earned / Accrued
Investment Pool														
LAIF	N/A	Local Agency Investment Fund (LAIF)	LAIF	\$59,095,543.06	\$ 59,095,543.06	\$ 59,095,543.06	2.83%	N/A	N/A	1	0	n/a	38%	173,290.76
			Subtotal and Average	\$59,095,543.06	\$ 59,095,543.06	\$ 59,095,543.06	2.83%			1	0		38%	\$ 173,290.76
Money Market Mutual Fund														
Trust 000 (2020 ADM EXP)	N/A	Dreyfus MMF	BNY	\$ 137,257.76	\$ 137,257.76	\$ 137,257.76	4.51%	N/A	N/A	1	0	n/a	0%	1,368.92
Trust 004 (2020 DBSERV FD)	X9USDFUGO	Dreyfus MMF	BNY	\$ 15,730,238.49	\$ 15,730,238.49	\$ 15,730,238.49	4.51%	N/A	N/A	1	0	n/a	10%	90,455.75
Trust 005 (2020 CONSTR FD)	X9USDFUGO	Dreyfus MMF	BNY	\$ 5,794,505.87	\$ 5,794,505.87	\$ 5,794,505.87	4.51%	N/A	N/A	1	0	n/a	4%	54,780.10
Trust 030 (2020 SRBDIN)	N/A	Dreyfus MMF	BNY	\$ 14,693.05	\$ 14,693.05	\$ 14,693.05	4.51%	N/A	N/A	1	0	n/a	0%	147.87
Trust 031 (2020 SRBDPR)	X9USDFUGO	Dreyfus MMF	BNY	\$ 5,682.89	\$ 5,682.89	\$ 5,682.89	4.51%	N/A	N/A	1	0	n/a	0%	57.23
Trust 215 (2020 SRBDRS)	X9USDFUGO	Dreyfus MMF	BNY	\$ 2,507,198.07	\$ 2,507,198.07	\$ 2,507,198.07	4.51%	N/A	N/A	1	0	n/a	2%	(84,479.02)
Trust 528 (2020 SUBBDIN)	N/A	Dreyfus MMF	BNY	\$ 2,336.68	\$ 2,336.68	\$ 2,320.66	4.51%	N/A	N/A	1	0	n/a	0%	23.53
Trust 531 (2020 SUBBDPR)	N/A	Dreyfus MMF	BNY	\$ 242,307.65	\$ 242,307.65	\$ 242,307.65	4.51%	N/A	N/A	1	0	n/a	0%	2,438.47
Trust 536 (2020 SUBBDRS)	X9USDFUGO	Dreyfus MMF	BNY	\$ 21,214.62	\$ 21,214.62	\$ 21,214.62	4.51%	N/A	N/A	1	0	n/a	0%	1.79
Trust 962 (CONSTR)	60934N104	Federated Government Obligation Fund	US Bank	\$ 30,420.92	\$ 30,420.92	\$ 30,420.92	4.40%	N/A	N/A	1	0	AAAm	0%	3,987.63
Pooled 665	31846V443	First American MONEY MKT FUND	US Bank	\$ 3,831,532.39	\$ 3,831,532.39	\$ 3,831,532.39	0.06%	9/23/22	N/A	1	0	AAAm	2%	37,094.03
			Subtotal and Average	\$28,317,388.39	\$ 28,317,388.39	\$ 28,317,372.37	4.10%			1	0		18%	\$ 105,876.30
US Treasury														
Trust 962 (CONSTR)	912796ZR3	U.S. Treasury Bill	US Bank	\$ 3,100,000.00	\$ 3,031,869.75	\$ 3,065,311.00	4.73%	12/30/22	6/29/23	90	2	n/a	2%	-
CAPRES	912828W71	U.S. Treasury Note	US Bank	\$ 22,245,000.00	\$ 22,282,149.15	\$ 22,245,000.00	2.04%	3/24/22	3/31/24	366	53	Aaa	14%	703,537.12
Pooled 665	912796XQ7	U.S. Treasury Bill	US Bank	\$ 3,770,000.00	\$ 3,668,116.80	\$ 3,770,000.00	2.81%	7/19/22	7/13/23	104	3	n/a	2%	-
Pooled 665	912796V48	U.S. Treasury Bill	US Bank	\$ 3,837,000.00	\$ 3,759,362.57	\$ 3,837,000.00	2.49%	6/23/22	4/20/23	20	1	n/a	2%	-
Pooled 665	912796W47	U.S. Treasury Bill	US Bank	\$ 3,847,000.00	\$ 3,759,458.31	\$ 3,847,000.00	2.57%	6/23/22	5/18/23	48	1	n/a	3%	-
Pooled 665	912796X53	U.S. Treasury Bill	US Bank	\$ 3,859,000.00	\$ 3,759,884.80	\$ 3,859,000.00	2.68%	6/23/22	6/15/23	76	2	n/a	3%	-
Pooled 665	912796XY0	U.S. Treasury Bill	US Bank	\$ 3,767,000.00	\$ 3,664,558.53	\$ 3,767,000.00	2.85%	8/19/22	8/10/23	132	3	n/a	2%	-
Trust 005 (2020 CONSTR FD)	91282CDK4	U.S. Treasury Note	BNY	\$ 5,284,000.00	\$ 5,293,081.88	\$ 4,829,311.80	1.37%	12/28/21	11/30/26	1340	42	Aaa	3%	-
Trust 005 (2020 CONSTR FD)	912796X53	U.S. Treasury Bill	BNY	\$ 2,566,000.00	\$ 2,500,437.95	\$ 2,541,905.26	2.58%	6/23/22	6/15/23	76	1	n/a	2%	-
Trust 215 (2020 SRBDRS)	912828ZY9	U.S. Treasury Note	BNY	\$ 2,301,000.00	\$ 2,298,573.16	\$ 2,270,534.76	0.13%	4/13/21	7/15/23	106	2	Aaa	1%	1,438.13
Trust 215 (2020 SRBDRS)	91282CBE0	U.S. Treasury Note	BNY	\$ 2,307,000.00	\$ 2,297,898.16	\$ 2,225,724.39	0.13%	4/14/21	1/15/24	290	4	Aaa	2%	1,441.88
Trust 215 (2020 SRBDRS)	912828W71	U.S. Treasury Note	BNY	\$ 2,735,000.00	\$ 2,733,183.79	\$ 2,668,430.10	2.18%	3/24/22	3/31/24	366	6	Aaa	2%	29,059.38
Trust 215 (2020 SRBDRS)	9128286Z8	U.S. Treasury Note	BNY	\$ 2,348,000.00	\$ 2,283,888.59	\$ 2,271,971.76	1.81%	6/17/22	6/30/24	457	7	Aaa	2%	20,545.00
Trust 215 (2020 SRBDRS)	91282CDQ1	U.S. Treasury Note	BNY	\$ 2,324,000.00	\$ 2,297,401.09	\$ 2,121,021.84	1.37%	1/24/22	12/31/26	1371	19	Aaa	2%	14,525.00
Trust 536 (2020 SUBBDRS)	912828W71	U.S. Treasury Note	BNY	\$ 1,980,000.00	\$ 1,978,685.16	\$ 1,978,685.16	2.18%	3/24/22	3/31/24	366	5	Aaa	1%	21,037.96
			Subtotal and Average	\$66,270,000.00	\$65,608,549.69	\$65,297,896.07	2.13%			366	149		43%	\$791,584.47
Investment Portfolio Total and Average				\$153,682,931.45	\$153,021,481.14	\$152,710,811.50	3.02%			368	149		100%	\$1,070,751.53

Cash	
US Bank - Operating Checking	\$ 1,636,587.95
US Bank - Payroll Checking	\$ 327,898.76
US Bank - Corporate Checking	\$ 4,764,622.44
US Bank - Retention Escrow Checking	\$ 195,664.25
Subtotal Cash	\$ 6,924,773.40