

# Quarterly Investment Report

**To:** TJPA Board of Directors

**From:** Adam Van de Water, Executive Director

**Prepared by:** Davina Vrazia, Senior Accountant

**Date:** For the 1<sup>st</sup> Quarter Ending September 30, 2022

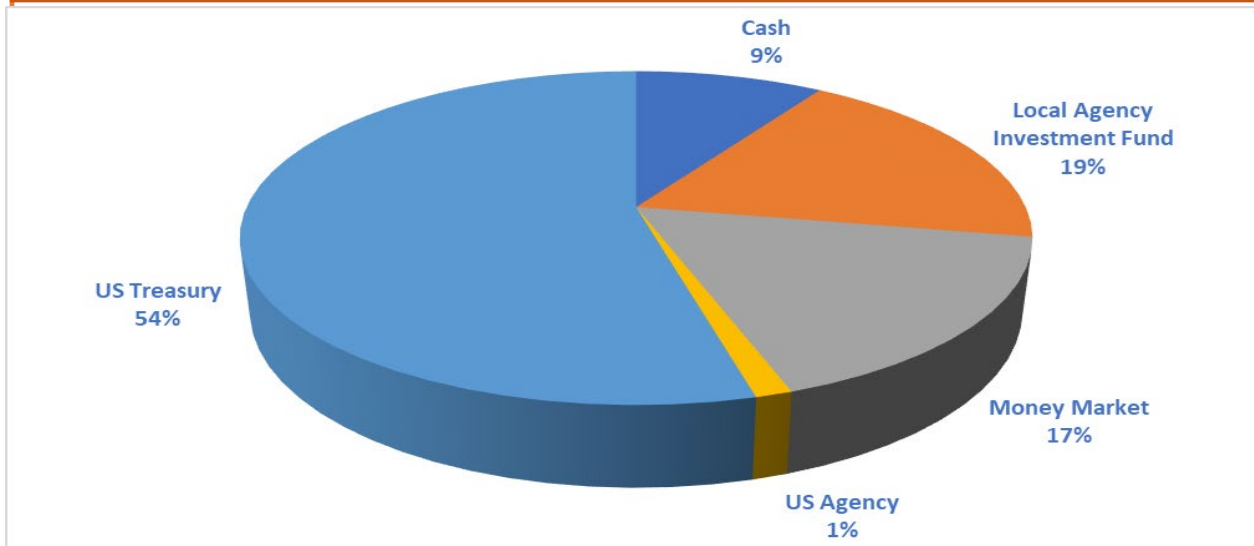
In compliance with TJPA Investment Policy and in accordance with California Government Code Section 53646 (b) (2) and (3) presented below is the FY2023 1<sup>st</sup> Quarter Investment Report.

Currently, the TJPA has an investment portfolio value of \$161.3M and bank deposits of \$16.2M for a total portfolio of \$177.6M PAR Value held in various checking accounts, trust accounts and pooled investment funds. The average yield of all the investments for the 1<sup>st</sup> quarter is 2.05 %. For the 1<sup>st</sup> quarter, we have earned \$290,784.00 in interest. The Weighted Average Maturity (WAM) of the Portfolio is 219 Days. The \$16.2M, cash, in bank deposits held in US bank does not earn interest but earns account credits to offset bank fees. Staff monitors account balances and makes appropriate transfers to maximize the earnings credits without losing opportunities to earn yields in local government investment pools.

All investments are in compliance with the board approved investment policy and the TJPA has sufficient ability to meet expenditure requirements for the next six months. Below are various charts detailing the portfolio composition, the portfolio compared to the policy, and a listing of all investments.

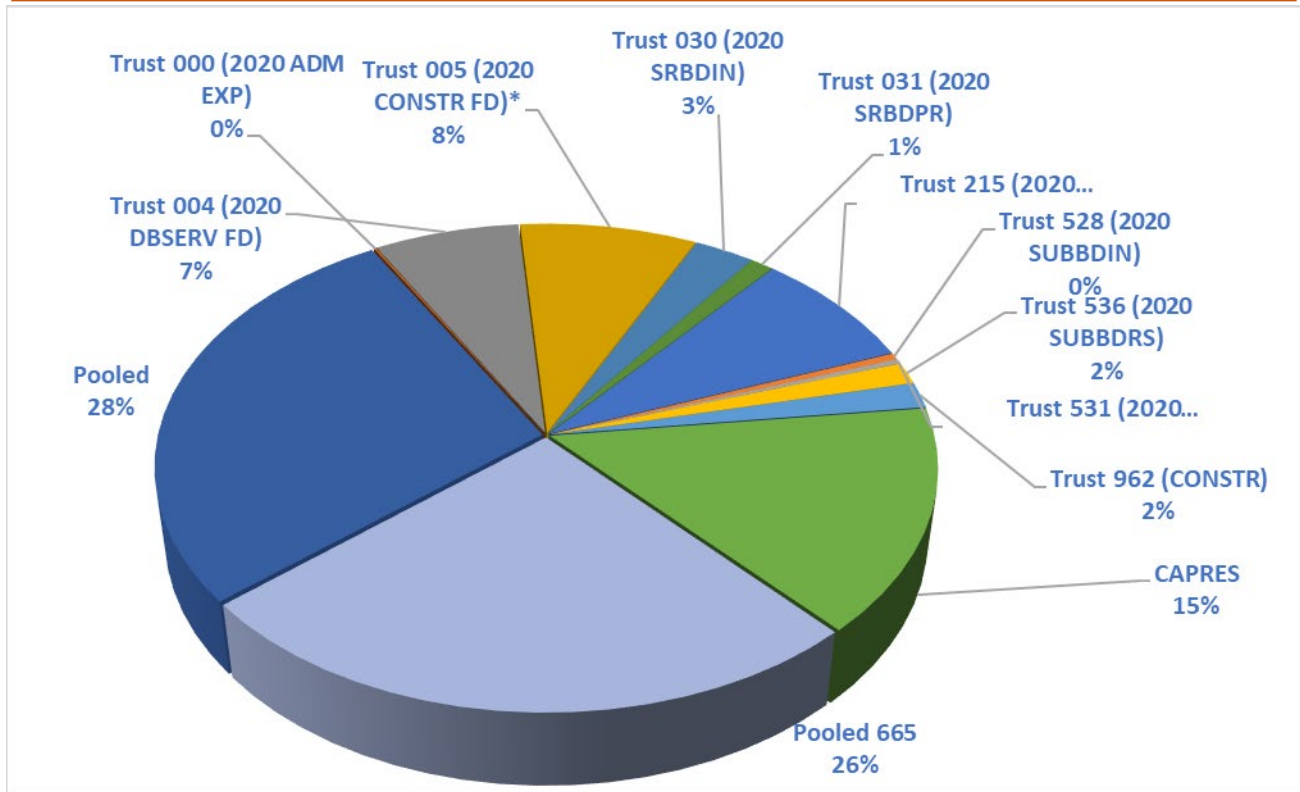
## Portfolio by Policy Limits

Investments	Par Amount	Sum of Market Value as of 09-30-22	Sum of % of Portfolio	Max of Policy Limits % of Portfolio	Max of Days to Maturity	Max of Policy Limits Days to Maturity	Sum of Weighted Average Maturity	Sum of Accrued Interest
Cash	16,299,150.18	16,299,150.18	9%	100%	1	0	0	0
Local Agency Investment Fund	33,172,252.30	33,172,252.30	19%	100%	1	0	0	0
Money Market	29,872,165.28	29,872,165.28	17%	20%	1	0	2	0
US Agency	2,254,000.00	2,245,254.48	1%	100%	111	1825	1	594.81
US Treasury	96,048,000.00	94,680,165.24	54%	100%	1553	1825	216	313,309.13
<b>Grand Total</b>	<b>177,645,567.76</b>	<b>176,268,987.48</b>	<b>100%</b>	<b>100%</b>	<b>1553</b>	<b>1825</b>	<b>219</b>	<b>313,903.94</b>



**Portfolio Make Up**

Accounts	Par Amount	Sum of Market Value as of 09-30-22	Average of Yield	Sum of % of Portfolio
Pooled	49,471,402.48	49,471,402.48	1.01%	28%
Trust 000 (2020 ADM EXP)	200,190.90	200,190.90	2.68%	0%
Trust 004 (2020 DBSERV FD)	12,229,596.53	12,229,596.53	2.68%	7%
Trust 005 (2020 CONSTR FD)*	14,947,389.81	14,287,570.55	2.04%	8%
Trust 030 (2020 SRBDIN)	5,058,950.06	5,058,950.06	2.68%	3%
Trust 031 (2020 SRBDPR)	1,956,662.56	1,956,662.56	2.68%	1%
Trust 215 (2020 SRBDRS)	14,414,578.81	13,769,432.91	1.53%	8%
Trust 528 (2020 SUBBDIN)	765,175.17	765,175.17	2.68%	0%
Trust 531 (2020 SUBBDPR)	575,488.99	575,488.99	2.68%	0%
Trust 536 (2020 SUBBDRS)	2,573,476.43	2,510,987.63	2.44%	1%
Trust 962 (CONSTR)	3,033,656.02	3,024,529.70	2.22%	2%
CAPRES	26,745,000.00	26,745,000.00	2.30%	15%
Pooled 665	45,674,000.00	45,674,000.00	2.18%	26%
<b>Grand Total</b>	<b>177,645,567.76</b>	<b>176,268,987.48</b>	<b>2.05%</b>	<b>100%</b>



\*The market yield of 2.158 and 2.5765 on the US Treasury Bills maturing on 12/15/2022 and 6/15/2023 respectively purchased for the BNY Construction Account 478005 in June 2022 are expected to be held until maturity.



**Investment Listing**

Table of all investments listed below.

INVESTMENTS BY TYPE

Bank/Trustee	Account	Investment Type	Investment	Par Amount	Cost Amount	Market Value of 09-30-22	Coupon Rate	Yield	Purchase Date	Settlement Date	Maturity Date	Accrued Interest	Days to Maturity	Weighted Average Maturity	Credit Rating	% of Portfolio
US Bank	Pooled	Cash	Cash	\$ 16,299,150.18	\$ 16,299,150.18	\$ 16,299,150.18	0%	0%	N/A	N/A	10/1/22	-	1	0	n/a	9%
US Bank	Pooled	Local Agency Investment Fund	CA LAIF	\$ 27,961,004.56	\$ 27,961,004.56	\$ 27,961,004.56	0%	1.51%	N/A	N/A	10/1/22	-	1	0	n/a	16%
US Bank	Pooled	Local Agency Investment Fund	CA LAIF	\$ 5,211,247.74	\$ 5,211,247.74	\$ 5,211,247.74	0%	1.51%	N/A	N/A	10/1/22	-	1	0	n/a	3%
BNY	Trust 000 (2020 ADM EXP)	Money Market	Dreyfus MMF	\$ 200,190.90	\$ 200,190.90	\$ 200,190.90	0%	2.68%	N/A	N/A	10/1/22	-	1	0	n/a	0%
BNY	Trust 004 (2020 DBSERV FD)	Money Market	Dreyfus MMF	\$ 12,229,596.53	\$ 12,229,596.53	\$ 12,229,596.53	0%	2.68%	N/A	N/A	10/1/22	-	1	0	n/a	7%
BNY	Trust 005 (2020 CONSTR FD)	Money Market	Dreyfus MMF	\$ 4,572,389.81	\$ 4,572,389.81	\$ 4,572,389.81	0%	2.68%	N/A	N/A	10/1/22	-	1	0	n/a	3%
BNY	Trust 030 (2020 SRBDIN)	Money Market	Dreyfus MMF	\$ 5,058,950.06	\$ 5,058,950.06	\$ 5,058,950.06	0%	2.68%	N/A	N/A	10/1/22	-	1	0	n/a	3%
BNY	Trust 031 (2020 SRBDPR)	Money Market	Dreyfus MMF	\$ 1,956,662.56	\$ 1,956,662.56	\$ 1,956,662.56	0%	2.68%	N/A	N/A	10/1/22	-	1	0	n/a	1%
BNY	Trust 215 (2020 SRBDRS)	Money Market	Dreyfus MMF	\$ 145,578.81	\$ 145,578.81	\$ 145,578.81	0%	2.68%	N/A	N/A	10/1/22	-	1	0	n/a	0%
BNY	Trust 528 (2020 SUBBDIN)	Money Market	Dreyfus MMF	\$ 765,175.17	\$ 765,175.17	\$ 765,175.17	0%	2.68%	N/A	N/A	10/1/22	-	1	0	n/a	0%
BNY	Trust 531 (2020 SUBBDRS)	Money Market	Dreyfus MMF	\$ 575,488.99	\$ 575,488.99	\$ 575,488.99	0%	2.68%	N/A	N/A	10/1/22	-	1	0	n/a	0%
BNY	Trust 536 (2020 SUBBDRS)	Money Market	Dreyfus MMF	\$ 593,476.43	\$ 593,476.43	\$ 593,476.43	0%	2.68%	N/A	N/A	10/1/22	-	1	0	n/a	0%
US Bank	Trust 962 (CONSTR)	Money Market	Federated Government Obligation Fund	\$ 1,656.02	\$ 1,656.02	\$ 1,656.02	0%	2.81%	N/A	N/A	10/1/22	-	1	0	AAAm	0%
US Bank	Trust 962 (CONSTR)	US Treasury	U.S. Treasury Note	\$ 3,032,000.00	\$ 3,024,025.90	\$ 3,022,873.68	1.625%	1.63%	6/23/22	6/23/22	12/15/22	1,076.94	76	1	Aaa	2%
BNY	Trust 215 (2020 SRBDRS)	US Agency	FNMA	\$ 2,254,000.00	\$ 2,378,094.50	\$ 2,245,254.48	2.375%	2.38%	7/22/20	7/22/20	1/19/23	594.81	111	1	Aaa	1%
US Bank	CAPRES	US Treasury	U.S. Treasury Note	\$ 22,245,000.00	\$ 22,282,149.15	\$ 22,245,000.00	2.125%	2.04%	3/24/22	3/24/22	3/31/24	227,262.62	548	69	Aaa	13%
US Bank	CAPRES	US Treasury	U.S. Treasury Bill	\$ 4,500,000.00	\$ 4,443,437.50	\$ 4,500,000.00	0%	2.57%	7/15/22	7/15/22	1/12/23	-	104	3	n/a	3%
US Bank	Pooled 665	Money Market	First American MONEY MKT FUND	\$ 3,773,000.00	\$ 3,773,000.00	\$ 3,773,000.00	0%	0.06%	N/A	N/A	10/1/22	-	1	2	AAAm	2%
US Bank	Pooled 665	US Treasury	U.S. Treasury Bill	\$ 3,770,000.00	\$ 3,668,116.80	\$ 3,770,000.00	0%	2.81%	7/19/22	7/19/22	7/13/23	-	286	6	n/a	2%
US Bank	Pooled 665	US Treasury	U.S. Treasury Bill	\$ 3,780,000.00	\$ 3,759,133.35	\$ 3,780,000.00	0%	1.70%	6/23/22	6/23/22	10/20/22	-	20	0	n/a	2%
US Bank	Pooled 665	US Treasury	U.S. Treasury Bill	\$ 3,789,000.00	\$ 3,759,758.39	\$ 3,789,000.00	0%	1.93%	6/23/22	6/23/22	11/17/22	-	48	1	n/a	2%
US Bank	Pooled 665	US Treasury	U.S. Treasury Bill	\$ 3,799,000.00	\$ 3,759,664.52	\$ 3,799,000.00	0%	2.18%	6/23/22	6/23/22	12/15/22	-	76	2	n/a	2%
US Bank	Pooled 665	US Treasury	U.S. Treasury Bill	\$ 3,809,000.00	\$ 3,759,636.42	\$ 3,809,000.00	0%	2.21%	6/23/22	6/23/22	1/26/23	-	118	3	n/a	2%
US Bank	Pooled 665	US Treasury	U.S. Treasury Bill	\$ 3,818,000.00	\$ 3,759,536.88	\$ 3,818,000.00	0%	2.31%	6/23/22	6/23/22	2/23/23	-	146	3	n/a	2%
US Bank	Pooled 665	US Treasury	U.S. Treasury Bill	\$ 3,826,000.00	\$ 3,759,558.32	\$ 3,826,000.00	0%	2.35%	6/23/22	6/23/22	3/23/23	-	174	4	n/a	2%
US Bank	Pooled 665	US Treasury	U.S. Treasury Bill	\$ 3,837,000.00	\$ 3,759,362.57	\$ 3,837,000.00	0%	2.49%	6/23/22	6/23/22	4/20/23	-	202	4	n/a	2%
US Bank	Pooled 665	US Treasury	U.S. Treasury Bill	\$ 3,847,000.00	\$ 3,759,458.31	\$ 3,847,000.00	0%	2.57%	6/23/22	6/23/22	5/18/23	-	230	5	n/a	2%
US Bank	Pooled 665	US Treasury	U.S. Treasury Bill	\$ 3,859,000.00	\$ 3,759,884.80	\$ 3,859,000.00	0%	2.68%	6/23/22	6/23/22	6/15/23	-	258	6	n/a	2%
US Bank	Pooled 665	US Treasury	U.S. Treasury Bill	\$ 3,767,000.00	\$ 3,664,558.53	\$ 3,767,000.00	0%	2.85%	8/19/22	8/19/22	8/10/23	-	314	7	n/a	2%
BNY	Trust 005 (2020 CONSTR FD)	US Treasury	U.S. Treasury Note	\$ 5,284,000.00	\$ 5,293,081.88	\$ 4,704,186.68	1.250%	1.40%	12/28/21	12/28/21	11/30/26	5,080.77	1522	45	Aaa	3%
BNY	Trust 005 (2020 CONSTR FD)	US Treasury	U.S. Treasury Bill	\$ 2,525,000.00	\$ 2,499,101.22	\$ 2,510,658.00	0.000%	0.000%	6/23/22	6/23/22	12/15/22	-	76	1	n/a	1%
BNY	Trust 005 (2020 CONSTR FD)	US Treasury	U.S. Treasury Bill	\$ 2,566,000.00	\$ 2,500,437.95	\$ 2,500,336.06	0.000%	0.000%	6/23/22	6/23/22	6/15/23	-	258	4	n/a	1%
BNY	Trust 215 (2020 SRBDRS)	US Treasury	U.S. Treasury Note	\$ 2,301,000.00	\$ 2,298,573.16	\$ 2,229,001.71	0.125%	0.13%	4/14/21	4/13/21	7/15/23	707.14	288	4	Aaa	1%
BNY	Trust 215 (2020 SRBDRS)	US Treasury	U.S. Treasury Note	\$ 2,307,000.00	\$ 2,297,898.16	\$ 2,186,966.79	0.125%	0.13%	4/14/21	4/14/21	1/15/24	708.99	472	6	Aaa	1%
BNY	Trust 215 (2020 SRBDRS)	US Treasury	U.S. Treasury Note	\$ 2,735,000.00	\$ 2,733,183.79	\$ 2,648,683.40	2.125%	2.19%	3/25/22	3/24/22	3/31/24	28,101.37	548	8	Aaa	2%
BNY	Trust 215 (2020 SRBDRS)	US Treasury	U.S. Treasury Note	\$ 2,348,000.00	\$ 2,283,888.59	\$ 2,248,585.68	1.750%	1.83%	6/17/22	6/17/22	6/30/24	28,101.37	639	8	Aaa	1%
BNY	Trust 215 (2020 SRBDRS)	US Treasury	U.S. Treasury Note	\$ 2,324,000.00	\$ 2,297,401.09	\$ 2,065,362.04	1.250%	1.37%	1/24/22	1/24/22	12/31/26	1,925.97	1553	20	Aaa	1%
BNY	Trust 536 (2020 SUBBDRS)	US Treasury	U.S. Treasury Note	\$ 1,980,000.00	\$ 1,978,685.16	\$ 1,917,511.20	2.125%	2.19%	3/25/22	3/24/22	3/31/24	20,343.96	548	6	Aaa	1%
				\$ 177,645,567.76	\$ 176,822,194.70	\$ 176,268,987.48	0.39%	2.05%				313,903.94	8629	219	\$	100%

\* Actual Yield for Trust 005 US Treasury Notes are expected to be held until maturity