

Memorandum

To: TJPA Board of Directors
From: Franklin Wong, Chief Financial Officer
Date: For the Board Meeting of March 10, 2022
Re: Transbay Joint Powers Authority Quarterly Financial Reports

The following reports have been prepared as information items for the TJPA Board:

1. FY 2021-22 Second Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of December 31, 2021
3. Inception to December 31, 2021 Capital Expenditures and Funding Sources (Unaudited)
4. Status of Reserves

This memorandum describes the reports, which are provided for information only; no Board action is required.

1. FY 2021-22 Second Quarter Budget vs. Actual Financial Report

The TJPA Board approved the FY 2021-22 operating and capital budgets in June 2021. There has been one administrative amendment to the operating budget and two administrative amendments to the capital budgets, each approved by the Executive Director under TJPA Budget Policy.

Accounting reports have been summarized to show budget versus actual amounts for operating expenses, capital expenditures, debt service costs, and corresponding revenues and funding sources through the second quarter of fiscal year 2021-22 (October 1, 2021 through December 31, 2021), unaudited, for the operating and capital budgets. The FY 2021-22 second quarter budget versus actual financial report is Attachment 1.

2. Status of Purchase Orders and Contracts Greater than \$25,000 as of December 31, 2021

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in Attachment 2, expenditures and expenses as of December 31, 2021, are within the contract certification amounts. Additional details for each contract are noted in the report.

Data on Disadvantaged and Small Business Enterprise (DBE/SBE) utilization is also included for each contract. With minimal amounts of FTA grants remaining for new contract awards, TJPA does not have a target DBE Participation Level for the three Federal Fiscal Years October 1, 2019 through September 30, 2022 but does have an SBE goal for the Program of 15%. There have been thirteen contracts awarded, as of December 31st, with SBE commitments during the three Federal Fiscal Years October 1, 2019 through September 30, 2022. \$5,826,233 has been paid to DBEs and SBEs for the Federal Fiscal Years 2019-22 (October 1, 2019 – September 30, 2022) thus far.

3. Inception to December 31, 2021 Capital Outlay and Funding Sources

The Inception to Date Capital Outlay and Funding Sources (unaudited) report (Attachment 3) provides an overview of the TJPA's capital outlay and funding sources from the beginning of the program through December 31, 2021, for both program phases. Summary level information is provided by major capital outlay category and funding source. This report does not include operating expenses or revenues.

Transbay Joint Powers Authority **Quarterly Financial Reports**

4. Status of Reserves

The TJPA Board Policy defines four reserve categories Emergency Reserve, Fiscal Reserve, Operating & Maintenance Reserve and Capital Replacement Reserve. The Emergency Reserve and the Operations & Maintenance Reserve are accounted for in Operations while the Fiscal Reserve is accounted for in Capital. The Capital Replacement Reserve serves as a reserve for major replacement of life cycle repairs for the Transit Center. Finally, the Bond Indenture requires a Debt Service Reserve, which is reflected in the Debt Service Budget. For Fiscal Year 2021-22, in the Operating Funds, the Emergency Reserve was maintained in accordance with Policy at \$500,000. The Operating & Maintenance Reserve Policy goal of 25% of the total operating budget goal was modified with the adoption of the FY 2021-22 Operating Budget to the budgeted amount. The following table provides budgeted and current balances for the various reserves.

Reserve Status	Budgeted	FY21-22 Q2 YTD	Difference	Description of Difference
Emergency Reserve Balance (Operating)	\$ 500,000	\$ 500,000	0	No Change
O&M Reserve Balance (Operating)	\$ 2,584,386	\$ 2,584,386	0	No Change
Fiscal Reserve Balance (Program Reserve - Phase 1)	\$ 26,253,365	\$ 26,253,365	0	No Change
Fiscal Reserve Balance (Phase 2)	\$ 29,948,100	\$ 29,948,100	0	No Change
Fiscal Reserve Balance (Tenant Improvements)	\$ 1,128,925	\$ 1,128,925	0	No Change
Debt Service Reserve Balance	\$ 18,584,001	\$ 16,830,050	(1,753,951)	Smaller reserve balance required due to payment of turbo bonds' principal
Capital Replacement Reserve Balance	\$ 27,507,000	\$ 27,507,000	0	No Change
All Reserves	\$ 106,505,777	\$ 104,751,826	\$ (1,753,951)	

Additionally, the Quarterly Investment Report for December 2021 was distributed to the Board and posted on the TJPA website under Financial Documents on January 31, 2022. TJPA investments were in compliance with the TJPA Investment Policy.

FY21-22 Operating Budget vs. Actuals As of December 31, 2021	FY21-22 Budget Amendment 1	FY21-22 -- Q2 Funding and Expenses	Unexpended	% of FY21-22 Budget
Beginning Reserves				
Emergency Reserve	500,000		500,000	0%
O&M Reserve	1,954,346		1,954,346	0%
Beginning Balance and Reserves	2,454,346		2,454,346	0%
Reimbursements				
Regional Measure 2	8,122,468	4,241,261	3,881,207	52%
Regional Measure 3	1,625,600	-	1,625,600	0%
Federal CRRSAA Grant	3,287,474	942,779	2,344,695	29%
STA (Wayfinding) Grant	1,000,000	-	1,000,000	0%
Community Benefit District Park Payments	1,588,067	552,967	1,035,100	35%
Subtotal Reimbursements	15,623,609	5,737,007	9,886,602	37%
Revenues				
Lease and Use Payments	4,473,637	2,236,818	2,236,818	50%
<i>AC Transit (74%)</i>	<i>3,310,491</i>	<i>1,655,246</i>	1,655,246	50%
<i>SF Municipal Transportation Agency (26%)</i>	<i>1,163,146</i>	<i>581,573</i>	581,573	50%
AC Transit (Bus Storage Facility and Security)	560,000	173,548	386,452	31%
Other Operator Rents	323,314	109,200	214,114	34%
Naming Rights	3,278,181	3,278,181	0	100%
Transit Center Rental Retail Revenue	2,194,562	770,361	1,424,201	35%
Transit Center Advertising	1,000,000	21,375	978,625	2%
Transit Center Sponsorship / Events	220,000	0	220,000	0%
Neutral Host DAS Licensing Fees	500,000	27,826	472,174	6%
AC Transit Capital Contributions	500,000	0	500,000	0%
Miscellaneous	365,000	163,457	201,543	45%
Interest Earnings	126,227	6,533	119,694	5%
Subtotal Revenues	13,540,921	6,787,299	6,753,622	50%
Transfers From/(To)				
Transfer From Fund Balance	0	0	0	
Transfer (To) Fund Balance	(630,040)	(430,483)	(199,557)	
Subtotal Transfers	(630,040)	(430,483)	(199,557)	
TOTAL RESOURCES	28,534,490	12,093,823	16,440,667	42%
Expenses				
ADMIN	2,876,224	1,249,405	1,626,820	43%
Asset Management Fee & Administration	1,591,556	625,830	965,726	39%
Physical Security	7,298,670	3,063,108	4,235,562	42%
Security Systems	592,927	189,711	403,216	32%
Bus Storage Facility and Security	560,000	197,963	362,037	35%
Transit Center General Maintenance	2,265,792	1,541,631	724,161	68%
Transit Center Janitorial	1,282,050	657,576	624,474	51%
Transit Center Utilities	1,580,128	620,070	960,058	39%
Cybersecurity/IT	1,777,363	866,132	911,230	49%
Park Management Fee & Administration	613,153	240,040	373,113	39%
Park Programming	284,250	106,330	177,920	37%
Park General Maintenance	787,754	216,107	571,647	27%
Park Janitorial	619,150	89,164	529,986	14%
Park Utilities	315,872	170,376	145,496	54%
Park Capital Maintenance / Repair / Replacement	200,000	101,908	98,092	51%
Capital Maintenance/ Repair/ Replacement	510,000	129,565	380,435	25%
Digital Content Management & Wayfinding Systems	602,000	192,064	409,936	32%
Wayfinding Enhancements	1,300,000	0	1,300,000	0%
Insurance	1,842,000	1,836,843	5,157	100%
Title VI and Translations	10,000	0	10,000	0%
Contingency	1,625,600	0	1,625,600	0%
TOTAL EXPENSES	28,534,490	12,093,823	16,440,667	42%
DIFFERENCE	0	0	0	
Ending Reserve Amounts				
Emergency Reserve	500,000	500,000	0	100%
O&M Reserve	2,584,386	2,584,386	0	100%
Totals	3,084,386	3,084,386	0	100%
Reserve Percentage		11%		
Variable Expense Budget		28,534,490		

FY21-22 Phase 1 Budget vs. Actuals As of December 31, 2021	FY21-22 Budget Amendment 1	FY21-22 -- Q2 Funding and Expenses	Unexpended	% of FY21-22 Budget
Revenues				
CFD Reimbursements	22,650,000	7,233,333	15,416,667	32%
Miscellaneous & Interest Income	50,000	0	50,000	0%
TOTAL RESOURCES	22,700,000	7,233,333	15,466,667	32%
Transfers From/(To)				
Transfer From/(To) Program Reserve/Fiscal Reserve	0	0	0	0%
Subtotal Transfers	0	0	0	0%
Expenses				
Legal Counsel	2,625,000	526,543	2,098,457	20%
Financial and Grants Management	50,000	2,275	47,725	5%
Construction Dispute Resolution Services	500,000	7,923	492,077	2%
Program Management / Program Controls	50,000	0	50,000	0%
Transit Center Engineering & Design	75,000	40,194	34,806	54%
Transit Center Building & Ramps Construction	19,400,000	6,656,398	12,743,602	34%
TOTAL EXPENSES	22,700,000	7,233,333	15,466,667	32%

FY21-22 Phase 2 Budget vs. Actuals As of December 31, 2021	FY21-22 Budget Amendment 2	FY21-22 -- Q2 Funding and Expenses	Unexpended	% of FY21-22 Budget
Revenues				
Proposition K San Francisco Sales Tax	3,994,557	2,989,997	1,004,560	75%
Transit Center District CFD	21,558,943	2,505,153	19,053,790	12%
Transit Center District Impact Fees-IPIC	9,000	3,000	6,000	33%
Parcel F Reimbursements	500,000	61,652	438,348	12%
Interest Income	269,000	124,250	144,750	46%
TOTAL REVENUES	26,331,500	5,684,051	20,647,449	22%
Transfers From/(To)				
Transfer From/(To) Program Reserve/Fiscal Reserve	3,951,900	0	3,951,900	0%
Subtotal Transfers	3,951,900	0	3,951,900	0%
TOTAL RESOURCES	30,283,400	5,684,051	24,599,349	19%
Expenses				
Salaries, Fringe Benefits, & Admin	2,851,317	1,007,039	1,844,279	35%
Professional Services				
Audits	23,049	18,272	4,777	79%
Economic and Real Estate Analysis	330,000	18,030	311,970	5%
Legislative Services	269,000	124,250	144,750	46%
Legal Counsel (City Attorney, Outside Counsel)	365,000	113,318	251,682	31%
Financial and Grant Management	500,000	205,786	294,214	41%
Other Intergovernmental Agmts / Consulting Svcs	24,600	18,938	5,662	77%
Engineering & Design Services				
Program Management / Program Controls	5,225,891	1,640,253	3,585,638	31%
Downtown Extension Preliminary Engineering & Design	16,807,557	2,436,803	14,370,754	14%
Downtown Extension Interagency Coordination	280,000	-	280,000	0%
Environmental Review	1,240,000	-	1,240,000	0%
Operations Planning	500,000	-	500,000	0%
Threat and Vulnerability Assessment	500,000	-	500,000	0%
Other Engineering & Design Services	200,000	-	200,000	0%
Permits and Fees				
Taxes / Other Plan Checks / Permit Fees	112,986	5,250	107,736	5%
Real Estate Services				
Property Management	9,000	3,000	6,000	33%
Real Estate Valuation / Appraisal Services	350,000	-	350,000	0%
Other Professional Services				
Parcel F Reimbursables	500,000	61,652	438,348	12%
Outreach and Branding	195,000	31,461	163,539	16%
TOTAL EXPENSES	30,283,400	5,684,051	24,599,349	19%
Program/Fiscal Reserve Balance	29,948,100	0	29,948,100	0%
Difference	0	0	0	0

FY21-22 Tenant Improvements Budget vs. Actual As of December 31, 2021	FY21-22 Final Budget	FY21-22 -- Q2 Funding and Expenses	Unexpended	% of FY21-22 Budget
Revenues				
Bond Proceeds	19,392,764	3,855,359	15,537,405	20%
Interest Income	50,000	-	50,000	0%
TOTAL REVENUES	19,442,764	3,855,359	15,587,405	20%
Transfers From/(To)				
Transfer From/(To) Program Reserve/Fiscal Reserve	0	0	0	0%
Subtotal Transfers	0	0	0	0%
TOTAL RESOURCES	19,442,764	3,855,359	15,587,405	20%
Expenses				
Salaries & Benefits	387,481	194,974	192,507	50%
Marketing and Leasing Commissions	1,408,983	96,485	1,312,499	7%
Project Management / Engineering & Design	3,283,553	377,677	2,905,876	12%
Base Building- Miscellaneous/Contingency	2,157,615	0	2,157,615	0%
Tenant Improvements Allowance	7,033,690	227,050	6,806,640	3%
Landlord's Work/ Base Building Construction	4,042,517	2,959,173	1,083,344	73%
TOTAL EXPENSES	18,313,839	3,855,359	14,458,480	21%
Fiscal Reserve Balance	1,128,925	0	(1,128,925)	0%
Difference	0	0	1,128,925	(0)

FY21-22 Debt Service Budget vs. Actuals As of December 31, 2021	FY21-22 Final Budget	FY21-22 -- Q2 Funding and Expenses	Unexpended	% of FY21-22 Budget
Revenues				
Net Tax Increment Revenue	30,194,279	18,547,797	11,646,482	61%
Interest Earned	25,000	0	25,000	0%
TOTAL RESOURCES	30,219,279	18,547,797	11,671,482	61%
Expenses				
2020 TAB Principal and Interest	30,094,279	18,791,755	11,302,524	62%
Account Service Fees	125,000	64,209	60,791	51%
TOTAL EXPENSES	30,219,279	18,855,964	11,363,315	62%
DIFFERENCE *	0	(308,167)	308,167	(0)
Ending Reserve Amounts**				
Debt Service Reserve	18,584,001	16,830,050	1,753,951	
Ending Balance and Reserves	18,584,001	16,830,050	1,753,951	

Footnotes:

1 Amount shown matches TJPA letter to OCII dated 7/9/21 as the amount of enforceable obligation under the Transbay Pledge Agreement for FY 2021/22. Actual amount depends on assessed values and other factors.

2 Represents amount held in the Debt Service Fund as of 8/13/21, source BNY 8/23/21. Includes amount held in account from prior period and tax increment received on 7/14/21 plus investment/interest earnings. Additional investment/interest may have accrued since 8/13/21. Note that 1 and 2 are not consistent in terms of timing; 1 is FY 2021/22 and 2 represents net tax increment paid in respect of FY 2020/21, although the second payment was received on 7/14/21 in FY 2021/22.

3 Debt service principal and interest payments were made on 10/1/21. Amounts were transferred to the senior and subordinate interest and principal accounts for such payments during Q1 of FY 2021/22 as required by the bond indenture. Payments include funds on hand and release of Debt Service Reserve.

4 The subordinate debt reserve fund required balance decreases over time as subordinate bond turbo payments are made. Excess cash held in the debt service reserve funds as a result of this and/or investment/interest earnings can be released. Cash released is used toward debt service payments. Amount shown represents the required balance as of 10/1/21 for both senior and subordinate debt service reserve funds.



Transbay Joint Powers Authority
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2021-22 through Second Quarter (July 2021 to December 2021)
 As of February 25, 2022

Purpose	Vendor	Contract Value	Accrued to December 31, 2021	Term	Funding Source	DBE Advisory	DBE Actual through December 31, 2021	SBE Goal	SBE Actual through December 31, 2021	
Professional & Specialized Services										
1	Program Management / Program Controls	AECOM (formerly URS)	Authorized: \$36,158,789.03 Total: \$50,597,000	\$35,376,326	7/1/14-6/30/24	AB1171, Bridge loan, CFD impact fees, Reimbursements, developer contribution, Planning, Prop K, TIFIA	n/a	19%	37%	11%
2	Utility Relocation A&E Services	AECOM (formerly Metcalf & Eddy)	Authorized: \$5,548,071 Total: \$5,593,515	\$5,548,071	9/20/07-Utility Warranty	AB1171, FRA, RM-2	26%	7%	33%	15%
3	Transit Center Bldg & Related Structures A&E Services	Pelli Clarke Pelli Architects	Authorized: \$161,108,561.28 Total: \$162,360,000	\$160,881,189	5/16/08-3/31/22 Transit Ctr Warranty	AB1171, AC Transit, bridge loan, Reimbursements, City Financing, developer contrib, FRA, land sales, Prop K, RM-2, RTIP, TIFIA	0%	0%	n/a	8%
4	Elevators	Otis Elevator Company	Authorized: \$821,146 Total: \$2,160,000	\$821,146	9/1/18 - 8/31/28	Reimbursements, City Financing	n/a	n/a	n/a	n/a
5	Escalators	Schindler Elevator Corporation	Authorized: \$1,070,431 Total: \$3,000,000	\$999,774	9/1/18 - 8/31/29	TIFIA, Operating	n/a	n/a	n/a	n/a
Legal Bench 20-05		Authorized: \$6,073,982								
6	Legal Services	Shute, Mihaly & Weinberger	\$1,023,982	\$772,448	9/1/20-8/31/25	Naming Rights, CFD Bond Reimbursements	0%	0%	31%	89%
7	Legal Services	Renne Public Law Group	\$50,000	\$44,717	9/1/20-8/31/25	Naming Rights, CFD Bond Reimbursements	0%	0%	31%	0%
8	Legal Services	Nixon Peabody	\$200,000		9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
9	Legal Services	Meyers Nave	\$200,000	\$47,007	9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
10	Legal Services	Seyfarth Shaw	\$4,400,000	\$3,709,222	9/15/20-9/14/25	CFD Bond Reimbursements, Unrestricted Revenue	0%	0%	31%	0%
11	Legal Services	Thompson Coburn	\$200,000		9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
Total Authorized:		\$6,073,982	Total Bench NTE: \$11,000,000							
12	State Advocacy Services	Townsend Public Affairs	\$666,000	\$567,500	11/1/16-10/31/22	unrestricted revenue	n/a	0%	0%	0%
13	Federal Advocacy Services	Carpi & Clay	\$981,000	\$751,256	2/1/17-1/31/23	unrestricted revenue	n/a	0%	0%	0%
14	Information Technology Support Services	CyberTrails	Authorized: \$100,000 Total: \$100,000	\$91,293	3/1/2020 - 2/28/2023	RM-2, Operating, Prop K, Naming Rights	n/a	0%	n/a	0%
15	Financial Consulting Services	NWC Partners, Inc.	Authorized: \$482,000 Total: \$1,254,817	\$340,345	5/6/2020 - 5/5/2025	CFD Bond Reimbursements, TTC Operating, CFD Impact Fees	n/a	100%	50%	100%
16	Financial Consulting Services	Rockfleet Financial	Authorized: \$117,000 Total: \$2,413,110	\$82,561	5/6/2020 - 5/5/2025	CFD Bond Reimbursements, Operating	n/a	0%	50%	0%
17	Independent Auditor	Maze & Associates	Authorized: \$116,552 Total: \$207,441	\$91,057	6/25/20 - 6/24/2023	CFD Bond Reimbursements	n/a	0%	n/a	100%
18	General Engineering Consultant	Parsons Transportation Group	Authorized: \$19,680,035 Total: \$25,000,000	\$3,959,767	11/20/20 - 11/19/2024	Prop K	n/a	0%	21%	1%



Purpose		Vendor	Contract Value	Accrued to December 31, 2021	Term	Funding Source	DBE Advisory	DBE Actual through December 31, 2021	SBE Goal	SBE Actual through December 31, 2021
19	Program Management Information System	Sage Method	Authorized: \$219,300 \$556,200	\$211,875	12/10/20 - 12/9/2024	Prop K	n/a	0%	6%	42%
20	Communications and Outreach Services	Civic Edge Consulting	Authorized: \$165,241 Total: \$350,000	\$64,971	12/10/20 - 7/12/2025	Prop K	n/a	0%	16%	0%
21	Communications and Outreach Services	Davis & Associates, Inc.	Authorized: \$50,000 Total: \$350,000	\$49,961	2/11/21 - 2/10/2025	Prop K	n/a	100%	16%	0%
22	Financial Advisory Services	Sperry Capital Inc.	Authorized: \$561,071.25 Total: \$1,075,000	\$287,450	1/19/21 - 1/18/26	CFD Bond Reimbursements, Debt Fund	n/a	0%	42%	100%
23	Integrated Financial System	Tyler Technologies	\$95,652	\$62,200	8/1/20 - 7/31/23	Naming Rights, CFD Bond Reimbursements	0%	0%	0%	0%
24	Executive Recruitment Services	CPS HR Consulting	\$28,500	\$18,750	4/8/21 - 4/7/22	CFD Bond Reimbursements, Operating	n/a	0%	15%	0%
25	Real Estate Economics	Seifel Consulting, Inc.	Authorized: \$50,000 Total: \$500,000	\$35,718	5/13/21 - 5/12/26	CFD Bond Reimbursements	n/a	0%	58%	100%
Construction & Construction Management										
26	Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized Pre-Construction: \$30,728,362 Authorized Construction: \$1,390,091,349.70	\$1,422,592,051	3/12/09 - Completion	AB1171, AC Transit, bridge loan, bridge tolls, Reimbursements, City Financing, developer & utility reimbursements, FRA, land sales, OBAG, Prop K, TIFIA	17%	5%	17%	11%
27	Construction Management Services	Dabri, Inc.	\$2,000,000	\$0	3/1/22 - 2/28/27	Parcel F	n/a	0%	91%	0%
28	Construction Management Services	Zoon Engineering, Inc.	\$2,000,000	\$0	1/4/22 - 1/3/27	Parcel F	n/a	0%	100%	0%
Operations										
29	Transit Center Asset Manager	LPC West Transit Management	based on services provided	\$73,384,178	5/8/17 - 5/7/23	Community Benefits District, Reimbursements, City Financing, RM-2, TIFIA, Temp Terminal, TTC Operating	n/a	0%	0%	0%
30	Two-Way Radio	Wireless Voice & Data, Inc.	Authorized: \$163,395.72 Total: \$185,000	\$161,096	7/12/18 - 7/15/23	TIFIA, RM-2, RM-3	n/a	0%	n/a	0%
31	Physical Security (PSSM) System & Emergency Communication (ECS/ MNS) Integration Svcs	G4S Technology	Authorized: \$562,280 Total: \$1,050,000	\$437,260	7/1/20 - 7/1/23	RM-2, Operating	0%	0%	0%	0%
32	Landscape Maintenance Services	Gachina Landscape Management	Authorized: \$507,777.00 Total: \$911,297.00	\$318,441	10/17/20 - 10/16/23	Community Benefits District, Operating	n/a	0%	0%	0%
33	Fire Life Safety Sprinkler Testing Maintenance Service	Sciens Building Solutions	Authorized: \$309,290 Total: \$911,297.01	\$147,835	12/15/20 - 12/14/23	RM-2, Community Benefits District	n/a	0%	5%	0%
34	Cisco Cybersecurity Solution	NetXperts	Authorized: \$356,288.83 Total: \$1,363,381.91	\$356,289	5/13/21 - 5/13/26	RM-2	n/a	0%	n/a	0%
35	Unarmed Contract Security Services	Allied Universal	Authorized: \$3,727,058.88 Total: \$15,425,000	\$1,913,604	7/1/21 - 6/30/24	RM-2, Operating	n/a	0%	5%	7%

Transbay Joint Powers Authority
Inception to Date Capital Expenditures and Funding Sources (Phases 1, 2, and Tenant
Improvements)
As of December 31, 2021
(Unaudited)

Attachment 3

CAPITAL EXPENDITURES	INCEPTION TO DATE
<i>Salary and Benefits</i>	<u>35,902,467</u>
<i>Administration</i>	<u>13,997,230</u>
Professional & Specialized Services	
Transit Center/Bus Ramp Engineering & Design	174,017,924
Temporary Terminal Engineering & Design (complete)	3,263,825
Bus Storage Engineering & Design	6,262,758
Utility Relocation Engineering & Design	5,990,409
Downtown Extension Preliminary Engineering & Design	35,555,479
Program Management/Program Controls	118,198,291
Other Professional Services	<u>86,525,908</u>
Subtotal, Professional & Specialized	429,814,594
Construction & Construction Management	
Temporary Terminal Construction Management (complete)	1,749,247
Temporary Terminal Construction (complete)	20,729,570
Transit Center CM/GC Pre-Construction Services and Bonds	43,973,394
Former Terminal and Ramps Demolition (complete)	15,748,484
Construction Management and Construction Management Oversight	83,064,921
Utility Relocation Construction	27,764,534
Transit Center Building Construction	1,372,561,383
Transit Center Temporary Closure	6,932,731
Tenant Improvements	32,609,398
Bus Ramp Construction	64,980,798
Bus Storage Construction Management	1,497,906
Bus Storage Construction	<u>24,756,722</u>
Subtotal, Construction & Construction Management	1,696,369,089
Right of Way	
Property Acquisition (complete for Phase 1)	117,982,980
Professional Services (closing costs, relocation, etc.)	<u>5,067,734</u>
Subtotal, Right of Way	123,050,714
Other	
Caltrans Attorney Parking (complete)	411,538
Financing Costs (Bridge Loan, TIFIA, City Financing)	86,978,012
Settlements	<u>30,198,691</u>
Subtotal, Other	117,588,241
TOTAL ACCRUED CAPITAL EXPENDITURES	2,416,722,335

CAPITAL FUNDING SOURCES

FTA: Federal Demonstration Section 1601	8,795,355
FTA: Federal High Priority Project 5309	30,336,422
FTA: Federal Projects of National & Regional Significance	24,459,002
FTA: Federal Congestion Management & Air Quality (One Bay Area Grant)	6,000,000
FRA: Federal High Speed Intercity Passenger Rail	400,000,000
FRA: Federal Rail Relocation Grant	2,650,000
FEMA: Federal Homeland Security Transit Security Grant	100,000
AC Transit Capital Contributions	39,301,013
AB 1171 Bridge Tolls	149,885,297
Regional Measure 1 Bridge Tolls	54,399,940
Regional Measure 2 Bridge Tolls	150,000,000
San Francisco (Proposition K) SF Sales Tax	201,638,477
San Mateo Sales Tax	23,359,514
Regional Transportation Improvement Program (RTIP)	10,153,000
Land Sales	512,654,626
Bridge Loan Proceeds	155,662,793
TIFIA Loan Proceeds	167,460,892
City Financing Proceeds	103,000,000
Mello-Roos Community Facilities District (CFD) Reimbursements	264,898,853
2020 Tax Allocation Bonds	59,117,546
Lease, Interest Income & Other Unrestricted Sources	12,221,137
Reimbursements by Others (Private Utilities, Adjacent Property Developers, etc.)	10,793,832
Net Tax Increment	27,789,447
Former SF Redevelopment Agency In-Kind Contribution	798,689
Transit Center District Impact Fees	<u>1,246,500</u>
TOTAL CAPITAL FUNDING SOURCES	2,416,722,336

Notes: Inception to Date capital outlay is based on payments made and reported in the LOGOS Financial System as of December 2021.

Revenues are based on revenue received and recorded in the LOGOS Financial System as of December 2021, as well as receivables related to accrued expenditures.

Report is for capital expenditures and revenues only; does not include operations.