

Downtown Rail Extension Federal Legislative Update

Executive Steering Committee

December 17, 2021



Federal Update and Outlook

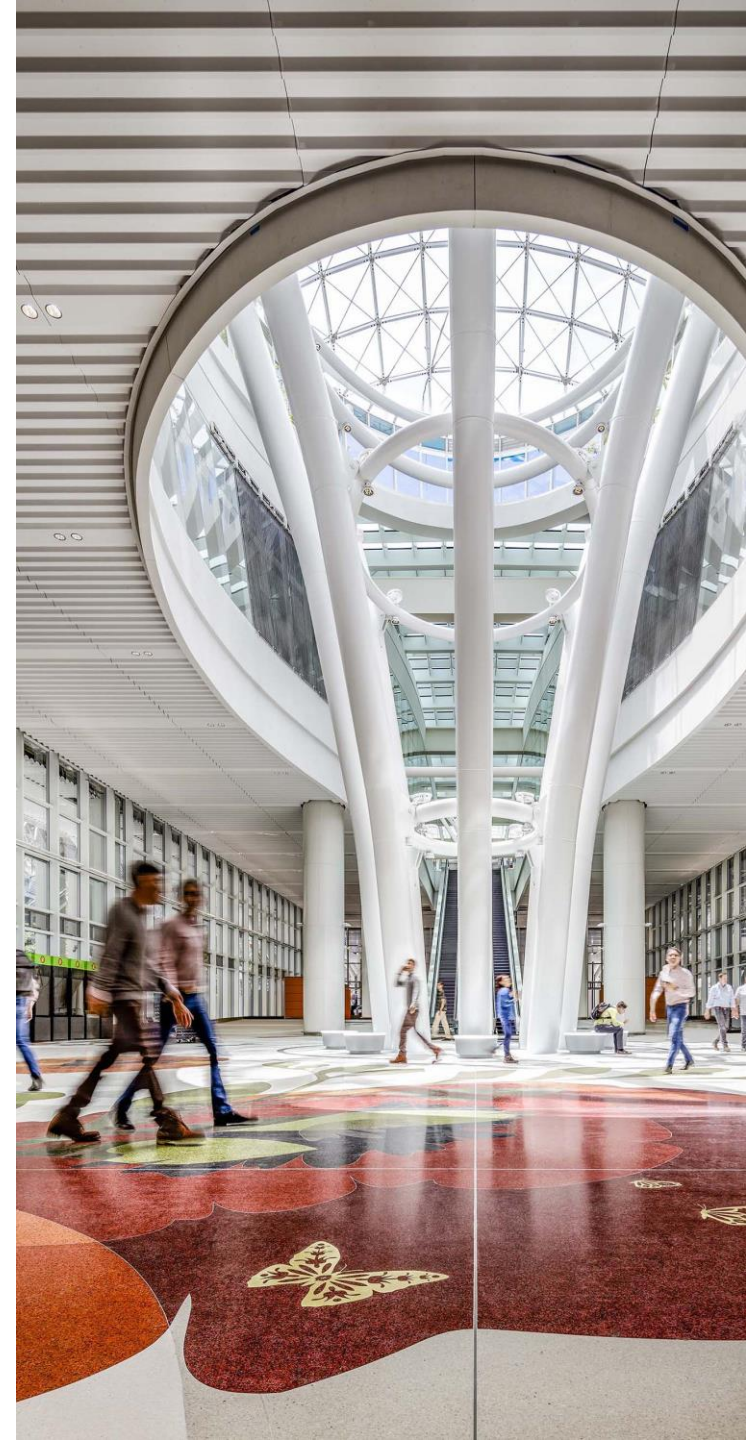
- Build Back Better Agenda:
 - Infrastructure Investment & Jobs Act (IIJA)
 - Build Back Better Act (BBBA)

- Q3 submitted federal requests:
 - Fiscal Year 2021 CRISI application
 - Accepted in the New Starts pipeline

Build Back Better Agenda

Two primary components:

- IIJA (aka Infrastructure Package)
 - \$1.2 trillion for traditional infrastructure
 - Roads, bridges, transit, waterways and broadband
- Build Back Better Act (aka Reconciliation)
 - Care giver economy
 - Early childhood education, childcare, climate and limited infrastructure provisions



TJPA IIJA Opportunities

■ Existing Programs

Competitive Grants

- \$23 billion for the FTA's Capital Investment Grants
- \$5 billion for Consolidated Rail Infrastructure and Safety Improvements (CRISI) grants
- \$7.5 billion for RAISE grants

Loan Programs

- \$1.25 billion for the Transportation Infrastructure Finance and Innovation Act (TIFIA) loan program. TIFIA program loan terms extended up to 75 years and secures eligibility for public infrastructure supporting transit-oriented development.
- \$250 million in credit assistance, \$70 million to refund credit risk premiums and up to 75-year loan terms for the Railroad Rehabilitation and Improvement Financing (RRIF) loan program

■ New Program

- \$10 billion for the National Infrastructure Project Assistance



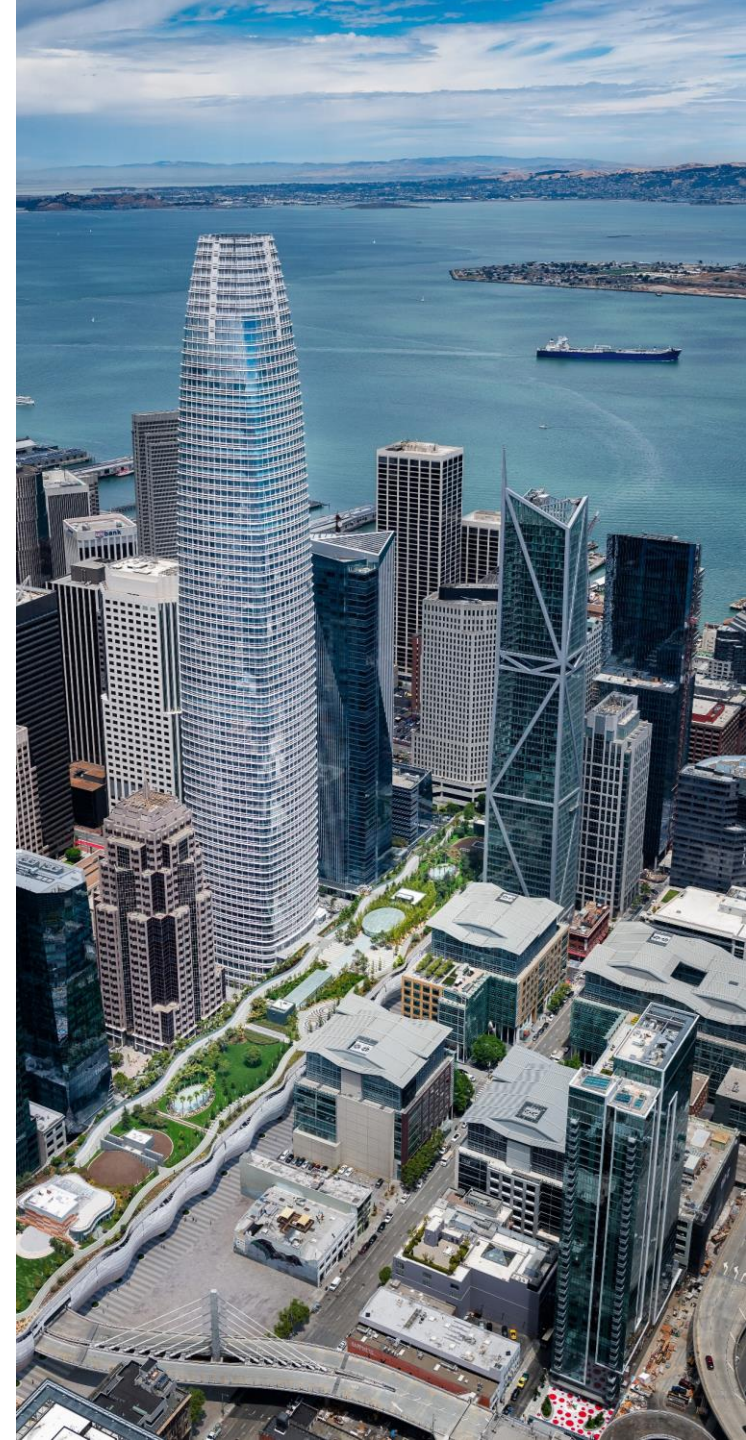
TJPA BBB Act Opportunities

■ House Proposal

- \$10 billion for Passenger Rail Improvement, Modernization, and Emissions Reduction Grants
- \$100 million for Urban Park Grants
- \$80 million for Cybersecurity Assistance Grants

■ BBB Act will change in the Senate

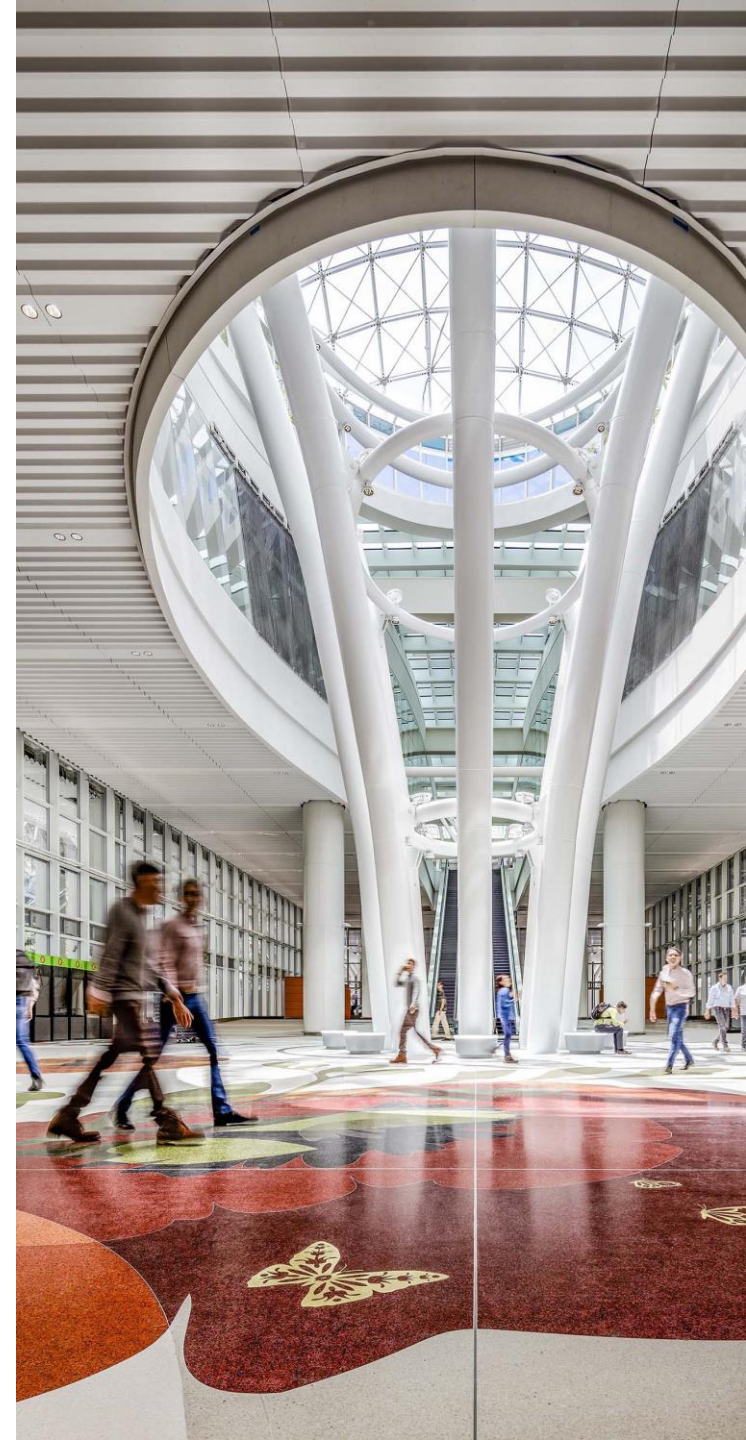
- Senate expected to consider before end of 2021



Q3 Submitted Federal Requests

Two primary components:

- **FY21 CRISI application**
 - Federal Railroad Administration
 - \$5 million request to help fund a \$10 million package of critical path next steps of advanced engineering, design, and right-of-way acquisition necessary to keep DTX project delivery on track
- **Enter the New Starts pipeline**
 - Federal Transit Administration
 - DTX has entered the Project Development phase of the Capital Investment Grants process



Next Steps

- Review DTX components to align scope elements with upcoming competitive grant funding opportunities
- Coordinate closely and early with MTC and regional partners on the Bay Area's federal ask strategies for DTX for 2022 and beyond
- Track and monitor the US Department of Transportation's issuance of competitive grants through notice-of-funding-opportunities
- Proactively begin preparation of known applications for funding DTX before programs open



Questions?

TJPA
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