

Update on Construction Closeout of the Salesforce Transit Center

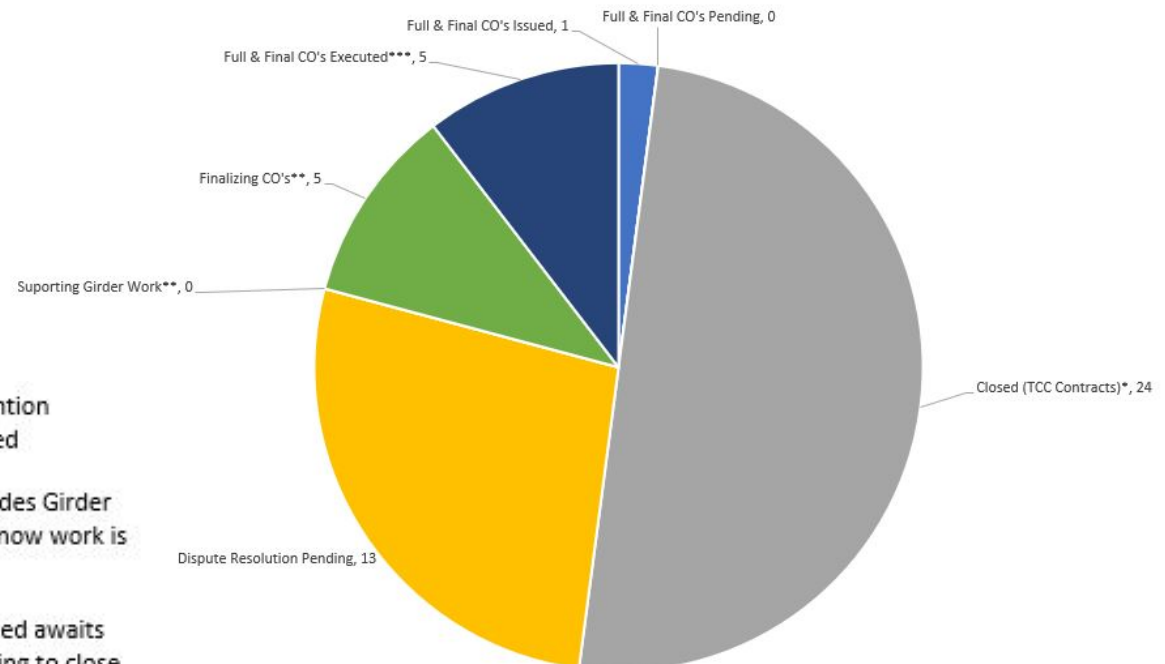
December 12, 2019



Contract Close out Status

Trade Group status:

- 12 Trade Groups in various stages of the Full & Final change order process
- 13 Trade Groups proceeding to Dispute Resolution
- 24 Trade Groups are closed out



*Closed includes retention released and final billed

**Finalizing CO's includes Girder Work Support Trades now work is complete.

*** Full & Final Executed awaits final retention and billing to close

Contingency Cost

Contingency Tracking (\$millions)

	Construction Contingency	CM/GC Contingency	Program Reserve	Total Contingency & Reserve
Baseline Budget Amounts	\$61.8	\$32.5	\$117.0	\$211.3
Contingency Usage Through October 2019	(\$56.2)	(\$27.5)	(\$84.2)	(\$167.9)
Remaining Baseline Budget Amounts (at October 2019)	\$5.6	\$5.0	\$32.8	\$43.4
Total Draws/Adds November 2019	(0.3)	(0.2)	0.0	(0.5)
Remaining Balances	\$5.3	\$4.8	\$32.8	\$42.9

Uses of Contingency this period

Air separator and chemical pot feeder; and various other miscellaneous changes;

Forecasted Contingency Use

CM/GC: \$0.9M

Construction: \$0.7M

Program Reserve: \$0

Budget Status

(\$millions)

	Current Budget	Expended thru 10/19*	Estimate at Completion
Construction	1,531.8	1,522.7	1,550.4
Construction and CM/GC Contingencies	10.1	-	-
Design and Support Contracts	622.1	612.5	624.1
Phase 1 Target	2,164.0	2,135.2	2,174.5
Tenant Improvements	35.5	14.5	35.5
301 Mission Legal	27.1	19.7	27.1
Phase 1 Target with TI and 301M Legal	2,226.6	2,169.4	2,237.1
Program Reserve	32.8	-	22.3
Total Phase 1 Program	2,259.4	2,169.4	2,259.4



Thank You

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