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TRANSBAY JOINT POWERS AUTHORITY ANNOUNCES OPENING DATES, CIVIC CELEBRATION AND NEW RETAIL LEASES AT SALESFORCE TRANSIT CENTER

Transit Center Opens August 11, 2018 with Neighborhood Block Party; Transbay Bus Service Begins August 12, 2018; Nearly Half of Retail Spaces Leased

San Francisco, CA – The Transbay Joint Powers Authority (TJPA) today announced that the Salesforce Transit Center officially opens to the public at Noon on Saturday, August 11, 2018 with a Neighborhood Block Party, with inaugural Transbay bus service by AC Transit and others beginning August 12, 2018. The TJPA also announced that nearly half of the permanent retail spaces are in lease after the TJPA Board approved four leases today.

The transit center replaces the seismically deficient Transbay Terminal with a modern regional transportation hub connecting transit systems throughout the Bay Area. It includes a 5.4-acre rooftop public park programmed with year-round free activities, a public art program and 100,000 square feet of shopping and dining. At one million square feet, the center stretches four blocks with four stories above ground and two stories below. The transit center will help ease traffic congestion, reduce pollution, and make transit easier and more efficient.

Planning and design is underway for Phase 2; a 1.3-mile Downtown Rail Extension that will bring Caltrain from its current terminus at Fourth and King to the transit center. The center will also be the northern terminus for California's High-Speed Rail system.

The center is owned and operated by the TJPA, managed by Lincoln Property Co. and designed by award-winning Pelli Clarke Pelli Architects. It was built by Webcor-Obayashi Joint Venture.

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Grand Opening Event Saturday, August 11, 2018 Noon to 4pm

A Neighborhood Block Party will be held Saturday, August 11, 2018 from noon to 4 p.m. featuring fun, free activities for Bay Area families including music, fitness classes, games, tours, and performances, as well as exhibits of historic and state of the art buses. Participants will be able to venture out onto the center's Cable Stay Bridge; a once in a lifetime opportunity. The event will also include pop-up retail shops, food trucks, and cafes.

Transbay Bus Service Beginning Sunday, August 12, 2018

On Sunday, August 12th AC Transit will begin inaugural service from Salesforce Transit Center's Third Level Bus Deck. The following day, all 27 AC Transit Transbay bus lines will transfer operations from the Transbay Temporary Terminal to the new Bus Deck. Other regional transit agencies, including Amtrak, Greyhound, Westcat Lynx and the Muni Treasure Island will also provide service from the Bus Deck. On site rider assistance, maps, and information will be available in advance of the grand opening.

MUNI began full operations out of the Bus Plaza at street level in June. The Temporary Transbay Terminal, which served buses since the Transbay Terminal was demolished in 2010, will immediately cease operations when the transit center opens.

Retail

Forty-five percent of the tenant spaces are in lease five months ahead of schedule with the TJPA Board approving four leases today. Tenants include Fitness SF, OnSite Dental, Philz Coffee, and Rick Howard Bar (Eddie Rickenbacker). Retail leasing agent, Colliers International, which is leasing the spaces on behalf of the TJPA, indicates the first permanent retail tenants will be open by mid-2019 and an additional 22 letters of intent are in negotiation, representing 95 percent of the center's 100,000-plus square feet of retail space.

More information available at salesforcetransitcenter.com.

About Salesforce Transit Center:

Salesforce Transit Center meets the needs of a growing region and city with a 21st century, world-class transit center serving transportation systems throughout the San Francisco Bay Area. Bounded by Mission, Howard, Beale and Second streets, the center is owned and operated by the TJPA. The transit center project was funded by the U.S. Department of Transportation, State of California, Metropolitan Transportation Commission, San Francisco County Transportation Authority, City and County of San Francisco, San Mateo County Transportation Authority and AC Transit. The transit center's name is the result of a naming rights agreement with Salesforce.