

Transbay Joint Powers Authority
Investment & Interest Earnings Report¹
Fiscal Year 2018 1st Quarter (ending September 30, 2017)

Summary of Deposit and Investment Accounts

Depository / Investment Type	Balance (Carrying Value)	1st Quarter Interest ²	Annualized Rate of Return
San Francisco Treasurer Pooled Investment Fund	\$ 10,025,941	\$ -	0.00%
State Local Agency Investment Fund (LAIF)	\$ 10,321,807	\$ 27,885	1.08%
U.S. Bank / All Checking Accounts	\$ 9,845,431	\$ -	0.00%
U.S. Bank / All Trust Accounts	\$ 53,512,221	\$ 150,390	1.12%
Total Portfolio	\$ 83,705,400		

Listing of Deposits and Investments

Investment Type	Par Value	Carrying Value/ Cost	Market Value ³	% of Portfolio	Purchase Date	Maturity Date	Yield	Wtd Avg Maturity (days) ⁴
Cash								
Checking Accounts	\$ 9,845,431	\$ 9,845,431	\$ 9,845,431					
Trust Accounts	\$ 119,427	\$ 119,427	\$ 119,427					
Total Cash	<u>\$ 9,964,858</u>	<u>\$ 9,964,858</u>	<u>\$ 9,964,858</u>	11.9%				
Cash Equivalents								
City & County of San Francisco Treasurer's Pool	\$ 10,025,941	\$ 10,025,941	\$ 10,025,941	12.0%	n/a	n/a	n/a	
State Local Agency Investment Fund (LAIF)	\$ 10,321,807	\$ 10,321,807	\$ 10,321,807	12.3%	n/a	n/a	n/a	
Fidelity Institutional Money Market Treasury Portfolio	\$ 4,038,979	\$ 4,038,979	\$ 4,038,979	4.8%	n/a	n/a	n/a	
Federated Government Obligations Money Market Fund	\$ 250,800	\$ 250,800	\$ 250,800	0.3%	n/a	n/a	n/a	
First American Government Obligations Money Market Fund	\$ 956,782	\$ 956,782	\$ 956,782	1.1%	n/a	n/a	n/a	
Goldman Sachs Financial Square Government Fund	\$ 456,508	\$ 456,508	\$ 456,508	0.5%	n/a	n/a	n/a	
Total Cash Equivalents	<u>\$ 26,050,817</u>	<u>\$ 26,050,817</u>	<u>\$ 26,050,817</u>	31.1%				1
Certificates of Deposit								
Cardinal Bank	\$ 250,000	\$ 250,000	\$ 249,998		3/31/2017	10/2/2017	0.90%	
Peoples United Bank	\$ 250,000	\$ 250,000	\$ 249,995		4/5/2017	10/5/2017	0.90%	
Security State	\$ 250,000	\$ 250,000	\$ 249,985		4/13/2017	10/13/2017	0.85%	
Dallas Capital	\$ 250,000	\$ 250,000	\$ 249,973		4/17/2017	10/17/2017	0.80%	
Crescom Bank	\$ 250,000	\$ 250,000	\$ 250,055		7/21/2017	12/22/2017	1.20%	
Pacific Western Bank	\$ 250,000	\$ 250,000	\$ 250,075		7/18/2017	1/18/2018	1.25%	
Discover Bank	\$ 250,000	\$ 250,000	\$ 250,073		7/19/2017	1/19/2018	1.25%	
USAmeribank	\$ 250,000	\$ 250,000	\$ 250,073		7/19/2017	1/19/2018	1.25%	
Patriot Bank	\$ 250,000	\$ 250,000	\$ 250,073		7/21/2017	1/22/2018	1.25%	
Synchrony Bank	\$ 250,000	\$ 250,000	\$ 250,153		7/21/2017	1/22/2018	1.35%	
CBBC Bancorp	\$ 250,000	\$ 250,000	\$ 250,033		7/25/2017	1/25/2018	1.20%	
Rollstone Bk & Tr	\$ 250,000	\$ 250,000	\$ 250,070		7/25/2017	1/25/2018	1.25%	
Enterprise Bank CD	\$ 250,000	\$ 250,000	\$ 250,113		7/28/2017	1/29/2018	1.25%	
Sussex Bank	\$ 250,000	\$ 250,000	\$ 250,003		7/20/2017	2/20/2018	1.20%	
Ultima Bank	\$ 250,000	\$ 250,000	\$ 249,950		7/26/2017	3/26/2018	1.20%	
ZB NA	\$ 250,000	\$ 250,000	\$ 250,035		7/18/2017	4/18/2018	1.30%	
Total Certificates of Deposit	<u>\$ 4,000,000</u>	<u>\$ 4,000,000</u>	<u>\$ 4,000,653</u>	4.8%				97
Commercial Paper								
Abbey National	\$ 5,000,000	\$ 4,990,011	\$ 4,998,500	6.0%	8/10/2017	10/11/2017	1.16%	
Natixis	\$ 7,000,000	\$ 6,978,413	\$ 6,993,420	8.3%	7/31/2017	10/30/2017	1.22%	
Bank of Tokyo	\$ 4,800,000	\$ 4,784,469	\$ 4,787,616	5.7%	9/12/2017	12/12/2017	1.28%	
Total Commercial Paper	<u>\$ 16,800,000</u>	<u>\$ 16,752,893</u>	<u>\$ 16,779,536</u>	20.0%				37
U.S. Agency Obligations								
Federal Home Loan Bank Discount Note	\$ 11,000,000	\$ 10,966,028	\$ 10,997,580		6/23/2017	10/10/2017	1.02%	
Federal Home Loan Bank Discount Note	\$ 3,000,000	\$ 2,993,500	\$ 2,996,820		8/23/2017	11/9/2017	1.00%	
Federal Home Loan Bank Discount Note	\$ 5,000,000	\$ 4,990,278	\$ 4,995,000		8/29/2017	11/7/2017	1.00%	
Total U.S. Agency Obligations	<u>\$ 19,000,000</u>	<u>\$ 18,949,806</u>	<u>\$ 18,989,400</u>	22.6%				22
U.S. Treasury Bills								
U.S. Treasury Bill	\$ 4,000,000	\$ 3,991,359	\$ 3,998,280		8/3/2017	10/19/2017	1.01%	
Total U.S. Treasury Bills	<u>\$ 4,000,000</u>	<u>\$ 3,991,359</u>	<u>\$ 3,998,280</u>	4.8%				19
U.S. Treasury Notes								
U.S. Treasury Note	\$ 4,000,000	\$ 3,995,667	\$ 4,000,000		5/31/2017	9/30/2017	0.95%	
Total U.S. Treasury Notes	<u>\$ 4,000,000</u>	<u>\$ 3,995,667</u>	<u>\$ 4,000,000</u>	4.8%				0
Total Investments	<u>\$ 73,850,817</u>	<u>\$ 73,740,542</u>	<u>\$ 73,818,685</u>					18
Total Portfolio	\$ 83,815,674	\$ 83,705,400	\$ 83,783,543					

¹ The TJPA investment portfolio is in compliance with the TJPA Investment Policy (California Government Code Section 53646(b)(2)). TJPA has sufficient resources to cover expenditures for the next six months (CGC Section 53646(b)(3)).

² Investment interest reported as accrued interest for period net of premium amortization. CCSF interest amount for September not yet provided thus not included.

³ Source of Market Value is U.S. Bank portfolio statements issued for September 30, 2017. TJPA holds securities until maturity.

⁴ The calculation of Weighted Average Maturity for total investments assumes a maturity date of one day for investments without a maturity date.