



**TRANSBAY JOINT POWERS AUTHORITY
BOARD OF DIRECTORS**

MINUTES

Thursday, August 25, 2016
1 Dr. Carlton B. Goodlett Place, Room 416
San Francisco, CA

SPECIAL MEETING
2:00 p.m.

BOARD OF DIRECTORS

Greg Harper, Chair
Mohammed Nuru, Vice Chair
Jeff Gee
Jane Kim
Edward Reiskin
Bijan Sartipi

Interim Executive Director
Mark Zabaneh

Secretary
Nila Gonzales

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2:00 – SPECIAL MEETING

ORDER OF BUSINESS

1. Call to Order

Chair Harper called the Special meeting to order at 2:05 p.m.

2. Roll Call

Secretary Gonzales announced that Director Kim would not be present due to a scheduling conflict.

Present: Jeff Gee
Ed Reiskin
Bijan Sartipi
Mohammed Nuru
Greg Harper

Absent: Jane Kim

3. Public Comment

Members of the public may address the Authority on matters that are within the Authority's jurisdiction and are not on today's calendar.

None.

THE FOLLOWING MATTERS BEFORE THE TRANSBAY JOINT POWERS AUTHORITY ARE RECOMMENDED FOR ACTION AS STATED BY THE INTERIM EXECUTIVE DIRECTOR OR THE CHAIR.

SPECIAL CALENDAR

4. Authorizing the Interim Executive Director to execute a Third Amendment to both the \$171,000,000 TIFIA Loan Agreement with the U.S. Department of Transportation and the associated Collateral Agency and Account Agreement, allowing the previously approved City Financing to move forward, and authorizing the Chief Financial Officer to acquire interest rate hedging as required by the TIFIA Lender and, if in the best interest of TJPA, sell the interest rate cap purchased for the interim bridge loan.

Sara DeBord, TJPA Chief Financial Officer (CFO), presented the item.

No public comment.

RESOLUTION 16-025

On motion to approve:

ADOPTED: AYES – Gee, Reiskin, Nuru, and Harper

5. Quarterly Financial Reports

Sara DeBord, TJPA CFO, presented the item.

RECESS SPECIAL MEETING AND CONVENE CLOSED SESSION

There was no member of the public who indicated that they would like to comment on the items scheduled for discussion in closed session.

CLOSED SESSION

6. Call to Order

Chair Harper called the closed session to order at 2:15 p.m.

7. Roll Call

Present: Jeff Gee
Ed Reiskin
Bijan Sartipi
Mohammed Nuru
Greg Harper

Absent: Jane Kim

8. CONFERENCE WITH LEGAL COUNSEL—UPDATE ON PENDING LITIGATION
(Gov. Code Section 54956.9(a))

Name of case: XKT Engineering v. Herrick Corporation, et al., San Francisco County Superior Court case no. CGC-16-550536

9. CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION
(Paragraph (1) of subdivision (d) of Gov. Code Section 54956.9)

Name of case: John Eng vs. Millennium Partners I, Inc., et al., San Francisco County Superior Court, Case No. CGC-16-553574

and

Name of case: Laura S. Lehman, et al. vs. Transbay Joint Powers Authority, et al., San Francisco County Superior Court, Case No. CGC 16-553758

ADJOURN CLOSED SESSION AND RECONVENE SPECIAL MEETING – The Closed Session was adjourned at 2:55 p.m.

10. Announcement of Closed Session

Deborah Miller, TJPA Counsel, announced that there was no action to report.

ADJOURN – Chair Harper adjourned the meeting at 3:00 p.m.

A recording of the meeting is on file in the office of the Secretary to the Transbay Joint Powers Authority Board of Directors.

Nila Gonzales
Board Secretary

The Ethics Commission of the City and County of San Francisco has asked us to remind individuals that influence or attempt to influence local legislative or administrative action may be required by the San Francisco Lobbyist Ordinance [Campaign and Gov't Conduct Code, Article II, Chapter 1, § 2.100, et seq.] to register and report lobbying activity. For more information about the Lobbyist Ordinance, please contact the Ethics Commission at 25 Van Ness Avenue, Suite 220, San Francisco, CA 94102, telephone (415) 252-3100, fax (415) 252-3124 and web site: www.sfethics.org.