



Joint Community Facilities Agreement for Transbay CFD

December 9, 2014

Transbay Transit Center

TJPA





Role of JCFA in CFD Formation Process

- Mello-Roos CFD Special Taxes will be collected by City. Under the Transit Center District Plan, 82.6% are designated for the Transbay Program.
- Mello-Roos Act requires a Joint Community Facilities Agreement in order to allow the CFD Special Tax revenues to be used to finance facilities owned or operated by a public agency other than the City.
- On July 15, 2014, the Board of Supervisors adopted the Resolution of Intention to form the CFD, which authorizes and directs City staff to execute the JCFA.
- The JCFA must be fully executed before Board of Supervisors levies the Special Tax and authorizes issuance of bonds, which is scheduled to take place on January 6, 2015.

Next Step: Following execution of the JCFA, City and TJPA are required to enter into an agreement for Department of Public Works oversight of design and construction of the facilities funded by CFD revenues.



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Questions?

