

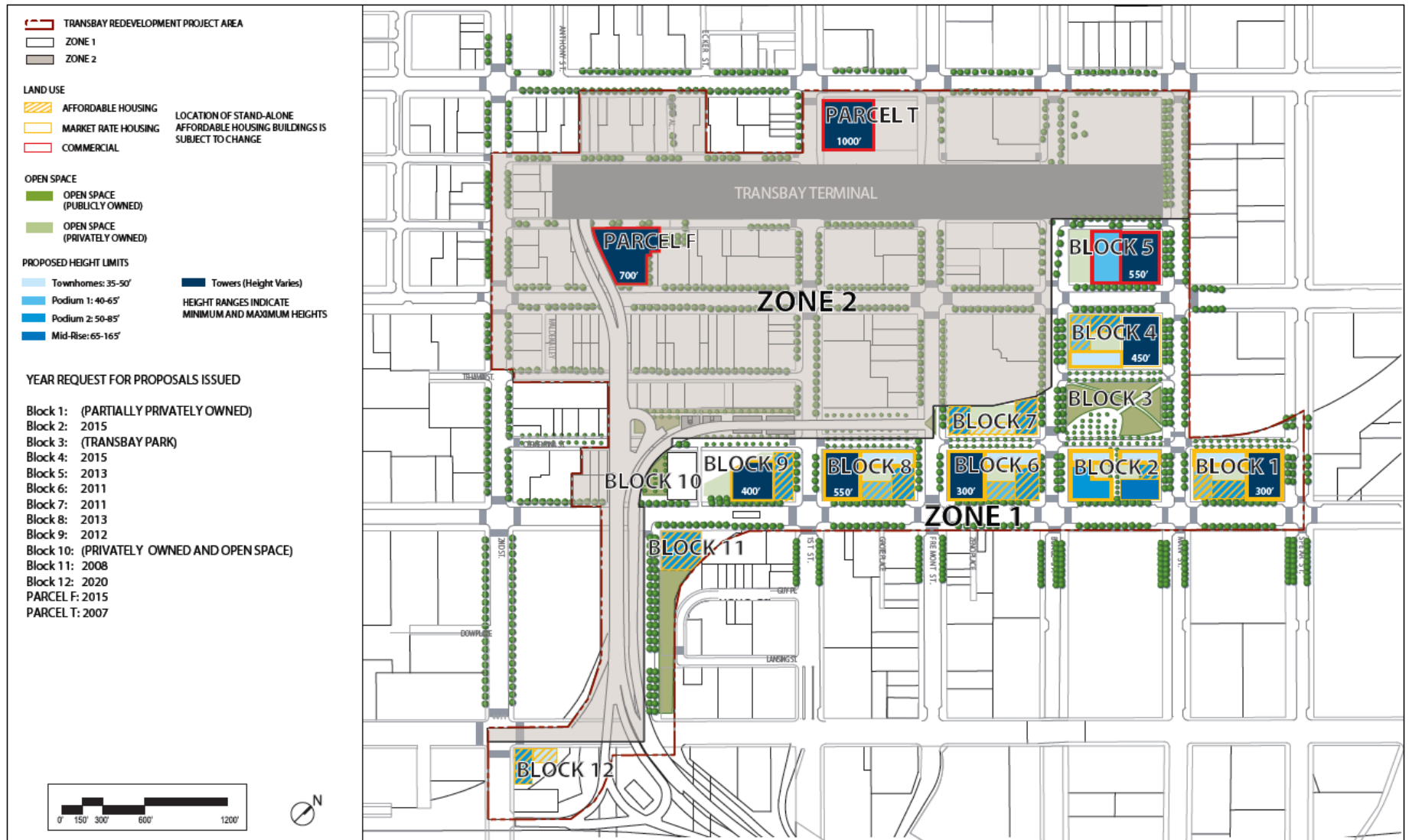
Transbay Block 9

Avant/Bridge/SOM/Fougeron Proposal

Update to TJPA Board

3/14/13

Project Area



Block 9 Selection Process

- Request for Proposals issued in September 2012
- 3 proposals received in December 2012
- Selection panel reviewed all proposals and interviewed all teams
- Avant/Bridge/SOM/Fougeron received highest average score based on RFP criteria
- Transbay Citizens Advisory Committee approved recommendation in February 2013

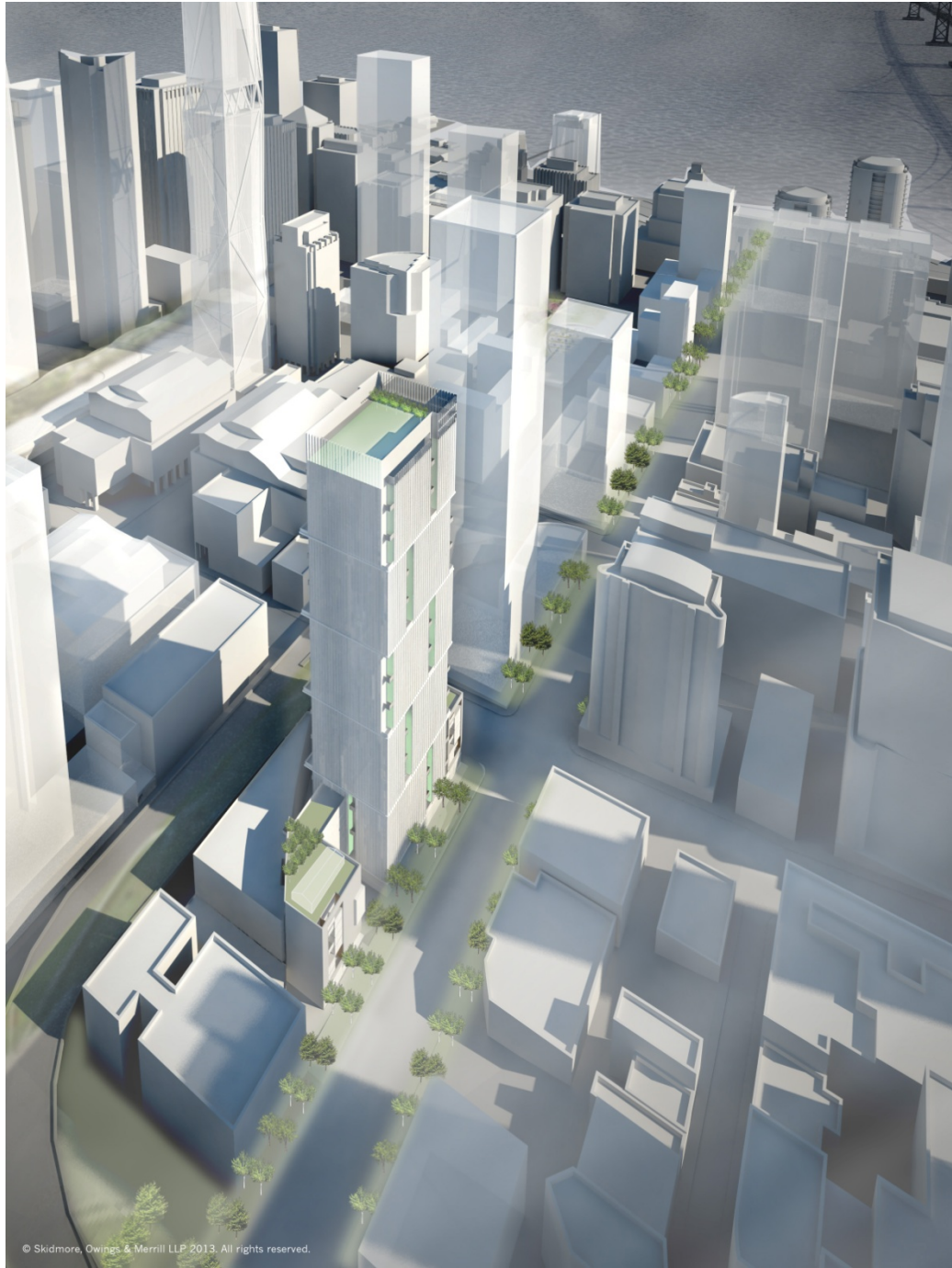
Block 9 Proposal Summary

- \$43.32 million purchase price
- 570 rental apartments
- 456 market-rate units
- 114 affordable units (50% AMI)
- 485 parking spaces
- Shared ground-level and podium open space
- 8,900 square feet of retail



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Block 9 Next Steps

- Prepare Exclusive Negotiating Agreement
- Commission on Community Investment and Infrastructure scheduled to consider ENA in May 2013
- If ENA approved, prepare schematic design and disposition and development agreement for consideration by CAC and CCII in Fall 2013.