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Mayor Lee Signs Resolution of Formation for Greater Rincon Hill Community Benefit District after Unanimous Approval by San Francisco Board of Supervisors; Provides Ongoing Funding for Transbay Transit Center Rooftop Park Maintenance

San Francisco, Calif. (August 5, 2015) – Today, San Francisco Mayor Ed Lee signed into law the Resolution of Formation for the Greater Rincon Hill Community Benefit District (CBD) following unanimous approval by the San Francisco Board of Supervisors approved on Friday, July 31st. The Resolution is the final step in the process to establish the CBD, which will provide ongoing funding for operation and maintenance of the Transbay Transit Center’s 5.4 acre rooftop park and other parks in the neighborhood. The Rincon Hill CBD is a public-private partnership formed by property owners in the neighborhood, which provides sidewalk cleaning, park maintenance, security and other services to improve the quality of life and cleanliness of the District.

“Approval of the CBD is a significant step towards completion of the Transit Center’s 5.4 acre rooftop park, which will significantly increase the amount of open space in the South of Market neighborhood,” said TJPA Executive Director Maria Ayerdi-Kaplan. “Providing clean and welcoming amenities for the new Transbay neighborhood is a top priority for our project and we look forward to working with the new CBD to achieve this goal.”

The CBD covers 57 blocks from the east side of Second Street to the west side of the Embarcadero and from the north side of Mission Street to the north side of Harrison Street. Once an area has voted to establish a CBD, local property owners are levied a special assessment to fund supplemental maintenance of public spaces (such as parks, parklets, and streets), security, and improvements in their neighborhood. The funds are administered by a non-profit property owners’ association organization established by the members of the CBD.

Formation of the CBD required approval from property owners, both commercial and residential, in the proposed District. At least 50% of the ballots cast needed to be in favor of formation. Ballots are weighted based on the amount of assessments each property owner would pay. The final vote tally was 75.07% in favor.

For each park in the District, the CBD will pay for operation and maintenance in proportion to the amount of “special benefit” that parcels in the District will receive according to the Management Plan and Engineer’s Report for the CBD. The remaining “general benefit” to visitors from outside the District will be covered by other sources. Regarding the Transit Center’s rooftop park, 79.18% of annual operation and maintenance costs are eligible to be paid from CBD special assessments. The CBD lasts for the next 15 years before it will need to be voted on again.

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The Transbay Transit Center, known as the “Grand Central Station of the West,” is a revolutionary transportation facility that will transform the South of Market neighborhood into the new heart of downtown. The Transit Center will connect eight Bay Area counties and 11 transit systems, including future High Speed Rail. The Transbay Transit Center Phase 1 is scheduled to open in late 2017. To learn more about the project, please visit our website at www.TransbayCenter.org.

The Transbay Transit Center project is made possible in part by the U.S. Department of Transportation, State of California, Metropolitan Transportation Commission, Proposition K Sales Tax dollars provided by the San Francisco County Transportation Authority, City and County of San Francisco, San Francisco Office of Community Investment and Infrastructure, San Mateo County Transportation Authority and AC Transit.